

CONTINENTAL RESOURCES INC
Form 4
December 04, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hart John D

2. Issuer Name and Ticker or Trading Symbol
CONTINENTAL RESOURCES INC [CLR]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
P. O. BOX 302, 302 N. INDEPENDENCE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/30/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
V.P. & Chief Financial Officer

ENID, OK 73702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code V	Amount			
Common Stock	11/30/2007		F	4,660	D	\$ 23.82	67,544 ⁽¹⁾	D
Common Stock	11/30/2007		S	500	D	\$ 22.98	67,044 ⁽²⁾	D
Common Stock	11/30/2007		S	1,700	D	\$ 22.99	65,344 ⁽³⁾	D
Common Stock	11/30/2007		S	200	D	\$ 23.07	65,144 ⁽⁴⁾	D
Common Stock	11/30/2007		S	2,132	D	\$ 23.11	63,012 ⁽⁵⁾	D

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Common Stock	11/30/2007	S	3,100	D	\$ 23.16	59,912 ⁽⁶⁾	D
Common Stock	11/30/2007	S	368	D	\$ 23.18	59,544 ⁽⁷⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address

Relationships

Hart John D
P. O. BOX 302
302 N. INDEPENDENCE
ENID, OK 73702

Director 10% Owner Officer Other

V.P. & Chief Financial Officer

Signatures

John D. Hart 12/04/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 22,870 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

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- (2) Includes 22,370 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (3) Includes 20,670 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (4) Includes 20,470 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (5) Includes 18,338 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (6) Includes 15,238 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.
- (7) Includes 14,870 shares of common stock, 14,674 shares of restricted common stock which vests on November 30, 2008, and 30,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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