MILZCIK GREGORY F

Form 4 May 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * MILZCIK GREGORY F | | | 2. Issuer Name and Ticker or Trading Symbol BARNES GROUP INC [B] | 5. Relationship of Reporting Person(s) to Issuer | | |
|-------------------------------------------------------------|-------------|----------|------------------------------------------------------------------|-------------------------------------------------------------------------------------------|--|--|
| (Last) | | | . , | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| BARNES GROUP INC., 123 MAIN | | | 05/10/2005 | _X_ Officer (give title Other (specify | | |
| STREET | | | | below) below) VP, BGI; Pres., Assoc. Spring | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| BRISTOL, C | CT 06011-04 | 189 | · | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed 3. 4. Securities Acquired (A) Execution Date, if Transaction Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or | | (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Common Stock | 05/10/2005 | | Code V M | Amount 8,333 | (D) | Price \$ 23 | 0 | D | | |
| Common Stock | 05/10/2005 | | F | 6,945 | D | \$ 30.385 | 0 | D | | |
| Common Stock | 05/10/2005 | | M | 6,103 | A | \$ 23 | 0 | D | | |
| Common Stock | 05/10/2005 | | F | 5,087 | D | \$ 30.385 | 0 | D | | |
| Common Stock | 05/10/2005 | | M | 9,516 | A | \$ 23.9 | 0 | D | | |

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| Common Stock | 05/10/2005 | F | 8,125 | D | \$ 30.385 | 0 | D | |
|-----------------|------------|---|--------|---|--------------|-------------|---|----------------------------------------------------------|
| Common Stock | 05/10/2005 | M | 6,104 | A | \$ 23.9 | 0 | D | |
| Common Stock | 05/10/2005 | F | 5,212 | D | \$ 30.385 | 0 | D | |
| Common Stock | 05/10/2005 | M | 1,503 | A | \$ 23.9 | 0 | D | |
| Common Stock | 05/10/2005 | F | 1,284 | D | \$ 30.385 | 0 | D | |
| Common Stock | 05/10/2005 | M | 23,737 | A | \$ 25.16 | 0 | D | |
| Common Stock | 05/10/2005 | F | 20,940 | D | \$ 30.385 | 105,083 (1) | D | |
| Common Stock | | | | | | 0.5517 | I | By Company's Employee Stock Purchase Plan |
| Common Stock | | | | | | 3,086.878 | I | By Company's 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title an Underlyin (Instr. 3 ar | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-----|----------------------------------------------------------|------------------|------------------------------------|----------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Employee Stk Option-Right to Buy | \$ 23 | 05/10/2005 | | M | | 8,333 | 02/05/2003(2) | 02/05/2012 | Commo Stock |

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| Employee Stk Option-Right to Buy | \$ 30.385 | 05/10/2005 | A | 6,945 | | 05/10/2005 | 02/05/2012 | Commo Stock |
|----------------------------------------|-----------|------------|---|--------|--------|---------------|------------|----------------|
| Employee Stk Option-Right to Buy | \$ 23 | 05/10/2005 | M | | 6,103 | 02/05/2003(2) | 02/05/2012 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 30.385 | 05/10/2005 | A | 5,087 | | 05/10/2005 | 02/05/2012 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 23.9 | 05/10/2005 | M | | 9,516 | 05/29/2002(3) | 07/15/2009 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 30.385 | 05/10/2005 | A | 8,125 | | 05/10/2005 | 07/15/2009 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 23.9 | 05/10/2005 | M | | 6,104 | 05/29/2002(3) | 02/06/2011 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 30.385 | 05/10/2005 | A | 5,212 | | 05/10/2005 | 02/06/2011 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 23.9 | 05/10/2005 | M | | 1,503 | 05/29/2002(3) | 02/10/2010 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 30.385 | 05/10/2005 | A | 1,284 | | 05/10/2005 | 02/10/2010 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 25.16 | 05/10/2005 | M | | 23,737 | 08/23/2003(4) | 02/06/2011 | Commo Stock |
| Employee Stk Option-Right to Buy | \$ 30.385 | 05/10/2005 | A | 20,940 | | 05/10/2005 | 02/06/2011 | Commo Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|-------------------------------------------------------------------------------------|---------------|-----------|-------------------------------|-------|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | |
| MILZCIK GREGORY F BARNES GROUP INC. 123 MAIN STREET BRISTOL, CT 06011-0489 | | | VP, BGI; Pres., Assoc. Spring | | | |

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Signatures

Signe S. Gates, pursuant to a Power of Atty

05/11/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 22,000 Restricted Stock Units granted 2/12/03 and 12,000 granted 4/14/04, and 6,750 Restricted Stock Units and 6,750 Performance Share Awards granted 2/16/05 that are subject to forfeiture if certain events occur.
- (2) The options vest in three equal annual installments with the first installment vesting on 2/5/03.
- (3) The options vest 100% immediately on 5/29/02.
- (4) The options vest 100 % immediately on 8/23/03.
- (**5**) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4