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ALANCO TECHNOLOGIES INC Form 8-K April 10, 2012

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934 April 9, 2012 _____ (Date of Report) ALANCO TECHNOLOGIES, INC. (Exact name of Registrant as specified in its charter) 0-9437 (Commission File No.) ARIZONA 86-0220694 (State or other jurisdiction) (IRS Employer Identification No.) 7950 E. ACOMA DRIVE, SUITE 111, SCOTTSDALE, ARIZONA 85260 -----(Address of Principal Executive Office) (Zip Code) (480) 607-1010 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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() Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
() Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
() Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
() Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Item 2.01 Completion of Acquisition or Disposition of Assets
Alanco Technologies, Inc. has formed a new wholly-owned Colorado subsidiary, Alanco Energy Services, Inc., to treat and dispose of "produced water" generated by natural gas producers in Western Colorado. A press release related to Alanco Energy Services, Inc., dated April 9, 2012 is attached.
Item 9.01 Financial Statements and Exhibits
Exhibit 99.1 Alanco Technologies, Inc. press release dated April 9, 2012

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Alanco Technologies, Inc.

By /s/ John A. Carlson Name: John A. Carlson

Title: Director, Executive VP and CFO

Date: April 9, 2012