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ALANCO TECHNOLOGIES INC Form 8-K December 14, 2011

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934 December 14, 2011 _____ (Date of Report) ALANCO TECHNOLOGIES, INC. (Exact name of Registrant as specified in its charter) 0-9437 (Commission File No.) ARIZONA 86-0220694 (State or other jurisdiction) (IRS Employer Identification No.) 7950 E. ACOMA DRIVE, SUITE 111, SCOTTSDALE, ARIZONA 85260 _____ (Address of Principal Executive Office) (Zip Code) (480) 607-1010 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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() Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
() Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
() Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
() Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events

On December 12, 2011 Alanco announced that its board of directors has authorized a stock repurchase program whereby the Company could repurchase up to 2 million shares of its

outstanding common stock over the next 12 months.

Item 99.1 Alanco Technologies, Inc. press release dated December 12, 2011 titled Alanco Announces Stock

Repurchase Program

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be

signed on its behalf by the undersigned hereunto duly authorized.

Alanco Technologies, Inc.

By: /s/ John A. Carlson

Name: John A. Calrson

Title: Director, Executive VP and CFO

Date: December 14, 2011