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ALANCO TECHNOLOGIES INC Form 8-K September 01, 2010

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

August 31, 2010 -----(Date of Report)

ALANCO TECHNOLOGIES, INC.

(Exact name of Registrant as specified in its charter)

0-9437

(Commission File No.)

ARIZONA 86-0220694

-----(State of other jurisdiction((IRS Employer Identification No.)

15575 N 83RD WAY, SUITE 3, SCOTTSDALE, ARIZONA 85260
-----(Address of Principal Executive Office) (Zip Code)

(480) 607-1010
------(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- () Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- () Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- () Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
- () Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.03 Material Modification to Rights of Security Holders

The Board of Directors of Alanco Technologies, Inc. elected to effect a $1\ \text{for }8$ reverse stock split effective August 27, $2010\ \text{pursuant}$ to the attached press

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release.

Item 9.01

Exhibit 99.1 August 26, 2010 press release entitled "Alanco Announces 1 for 8 Reverse Stock Split - Effective August 27, 2010."

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIGNATURES

Date: August 31, 2010 By: /s/John A Carlson

Chief Financial Officer