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ALANCO TECHNOLOGIES INC  
Form 8-K  
March 23, 2010

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

March 23, 2010  
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(Date of Report)

ALANCO TECHNOLOGIES, INC.  
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(Exact name of Registrant as specified in its charter)

0-9437  
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(Commission File No.)

ARIZONA  
-----

(State of other jurisdiction)

86-0220694  
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(IRS Employer Identification No.)

15575 N 83RD WAY, SUITE 3, SCOTTSDALE, ARIZONA 85260  
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(Address of Principal Executive Office) (Zip Code)

(480) 607-1010  
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(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ( ) Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ( ) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ( ) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ( ) Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement  
Item 2.01 Completion of Acquisition or Disposition of Assets

In a transaction which closed on March 19, 2010, the Company sold its wholly owned data storage subsidiary, Excel Meridian Data, Inc. located in Carrollton, Texas, to a private investor valued at approximately \$500,000.

Item 9.01

Exhibit 99.1 March 22, 2010 press release entitled "Alanco Announces Strategic Sale of Subsidiary Excel Meridian Data, Inc."

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIGNATURES

Date: March 23, 2010

By: /s/John A Carlson  
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Chief Financial Officer