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ALANCO TECHNOLOGIES INC

Form 8-K September 18, 2009

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

September 18, 2009 (Date of Report)

ALANCO TECHNOLOGIES, INC. (Exact name of Registrant as specified in its charter)

0-9437 (Commission File No.)

Arizona 86-0220694 (State or other jurisdiction) (IRS Employer Identification No.)

15575 N 83RD WAY, SUITE 3, SCOTTSDALE, ARIZONA 85260 (Address of Principal Executive Office) (Zip Code)

(480)607-1010

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- () Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- () Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CRF 240.14a-12)
- () Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- () Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.134-4 (c))

Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing

On September 15, 2009, the Company received notification from Nasdaq that it was not in compliance with the minimum \$1.00 bid price requirement as set forth in Nasdaq Marketplace Rule 4310(c)(4) and was provided 180 calendar days, or until March 15, 2010 to correct the deficiency.

On September 18, 2009, the Company issued a press release announcing the delisting notification, a copy of which is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits:

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99.1 Press release dated September 18, 2009.