

HARRIS CORP /DE/  
Form 8-K  
July 23, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

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Date of Report (Date of earliest  
event reported): July 23, 2003

**HARRIS CORPORATION**

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(Exact name of registrant as specified in its charter)

Delaware

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(State or other jurisdiction of  
incorporation)

1-3863

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(Commission File Number)

34-0276860

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(I.R.S. Employer  
Identification No.)

1025 West NASA Blvd., Melbourne, FL

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(Address of principal executive offices)

32919

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(Zip Code)

Registrant's telephone number, including area code: (321) 727-9100

No Change

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(Former name or former address, if changed since last report.)

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Items 1.-6. Not applicable.

Item 7. Financial Statements and Exhibits.

(a) Financial statements.

None.

(b) Pro Forma  
Financial

Information. None.

(c) Exhibits. The

following  
document is filed  
as an Exhibit to  
this

Report: 99.1 Press  
Release, dated  
July 23, 2003,  
issued by Harris

Corporation. Item 8. Not

applicable. Item 9. Regulation FD

Disclosure.

(Information

Furnished in

This Item 9 is

Furnished Under

Item 12. Results

of Operations

and Financial

Condition .) The

following  
information is  
being furnished  
pursuant to  
Item 12 of  
Form 8-K

Results of  
Operations and  
Financial  
Condition in  
accordance with  
the interim  
guidance  
provided by the  
U.S. Securities  
and Exchange  
Commission in  
Release Nos.  
33-8216 and  
34-47583. The  
information  
contained herein  
and in the  
accompanying  
exhibit is being  
furnished and  
shall not be filed  
for purposes of

Section 18 of the Securities Exchange Act of 1934, as amended or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document of Harris Corporation ( Harris ), whether made before or after the date hereof, except as shall be expressly set forth by specific reference in such a filing. On July 23, 2003, Harris Corporation issued a press release announcing its earnings and financial results for its fourth quarter of fiscal 2003 and for its fiscal year 2003. A copy of the press release is furnished herewith as Exhibit 99.1 and is incorporated herein by reference. The press release includes a discussion of financial results of Harris for the quarter and fiscal year ended June 27, 2003, using certain non-GAAP financial measures, including net income, net income per diluted share,

and combined  
and individual  
commercial  
segments  
operating  
income (loss),  
each excluding  
charges  
associated with  
exiting several  
product lines,  
reductions in  
force,  
cost-cutting  
measures,  
closure of  
locations or  
disposal of  
assets, and other  
gains or  
losses. A  
non-GAAP  
financial  
measure is  
defined as a  
numerical  
measure of a  
company's  
performance that  
excludes or  
includes  
amounts so as to  
be different than  
the most directly

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comparable measure calculated and presented in accordance with generally accepted accounting principles ( GAAP ). Pursuant to the requirements of Regulation G, Harris has included in its press release a reconciliation of all non-GAAP financial measures disclosed in the press release to the most directly comparable GAAP financial measure.

Management of Harris believes that these non-GAAP financial measures provide information that is useful to investors in understanding period-over-period operating results separate and apart from items that may, or could, have a disproportionate positive or negative impact on results in any particular period. Management also believes that these non-GAAP measures enhance the ability of an investor to analyze trends in Harris' business and to better understand our performance. In addition, the Company may utilize non-GAAP financial measures to measure operating performance for some management compensation purposes. Any analysis of adjusted results should be used only in conjunction with, and not as a substitute for, results presented in accordance with GAAP.

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|---------------|-------------------|
| Items 10.-11. | Not applicable.   |
| Item 12.      | See Item 9 above. |

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HARRIS CORPORATION

By: /s/ Bryan R. Roub

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Name: Bryan R. Roub  
Title: Senior Vice President and  
Chief Financial Officer

Date: July 23, 2003

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EXHIBIT INDEX

<b>Exhibit No. Under Regulation S-K, Item 601</b>	<b>Description</b>
99.1	Press Release, dated July 23, 2003.