MOVADO GROUP INC

Form 4 April 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

04/08/2008

Stock

		ddress of Reporting I IRIAM GRINBE	- 2. 15540	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
N			MOVA	MOVADO GROUP INC [MOV]				(Check all applicable)				
	(Last)	(First) (M	fiddle) 3. Date o	f Earliest Tr	ansaction							
				(Month/Day/Year)				Director	_X_ 10%			
C/O MOVADO GROUP, INC., 650			C., 650 04/08/2	04/08/2008				Officer (give title Other (specify below)				
	FROM ROA	AD.						below)	below)			
(Street)			4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mo	Filed(Month/Day/Year)				Applicable Line)				
								X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	PARAMUS,	, NJ 07652										
	(City)	(State)	(Zip) Tab	le I - Non-D	erivative	Securities	Acqu	uired, Disposed of	f, or Beneficial	ly Owned		
	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties Acquir	red	5. Amount of	6. Ownership	7. Nature of		
	Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Di	isposed of	(D)	Securities	Form: Direct	Indirect		
	(Instr. 3)		any	Code	(Instr. 3,	4 and 5)		Beneficially	(D) or	Beneficial		
			(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership		
								Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s)				
				Code V	Amount		rice	(Instr. 3 and 4)				
	Common				1,060	\$						
		04/08/2008		F	,	D		14 417		By Spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

14,417

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1)

D

19.33

By Spouse

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative		•		Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excicisable 1	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PHALEN MIRIAM GRINBERG C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS, NJ 07652		X					

Signatures

/s/ Miriam G.
Phalen

**Signature of Reporting Person

O4/10/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of shares withheld by the company to satisfy the tax withholding obligations upon the vesting of a stock award previously granted.

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Reporting Owners 2