RiskMetrics Group Inc Form 3 January 24, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> GAPCO GMBH & CO KG			2. Date of Event RequiringStatement(Month/Day/Year)	 3. Issuer Name and Ticker or Trading Symbol RiskMetrics Group Inc [RMG] 			
(Last)	(First)	(Middle)	01/24/2008	4. Relationship of Reporting Person(s) to Issuer		ç	5. If Amendment, Date Original Filed(Month/Day/Year)
KOENIGSALLEE 62, 40212 DUESSELDORF				(Check all applicable)			
2MÂ	(Street)			DirectorX10% Owner OfficerXOther (give title below) (specify below) See Remarks			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Secu (Instr. 4)	ırity		2. Amount o Beneficially (Instr. 4)	of Securities v Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership :. 5)
Common St	tock		13,832		D	Â	
Reminder: Report on a separate line for each class of securities beneficiate owned directly or indirectly.			cially	SEC 1473 (7-02	2)		
	infor	mation cont	spond to the collection of ained in this form are no ond unless the form disp	t			

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

January 31,

2005

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Expires:

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
GAPCO GMBH & CO KG KOENIGSALLEE 62 40212 DUESSELDORF 2MÂ	Â	ÂX	Â	See Remarks	
Signatures					
/s/ Matthew Nimetz, Managing Director	01/24/2008				
**Signature of Reporting Person		Date	e		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

The reporting person may be deemed to be a member of a Â "group" for purposes of the Securit reporting person disclaims beneficial ownership of any securities deemed to be owned by the group owned by the reporting person. Â This report shall not be deemed an admission that the reporting group or the beneficial owner of any securities not directly owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.