MOVADO GROUP INC

Form 4

September 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287

OMB APPROVAL

January 31,

Estimated average

2005

0.5

of

Ownership (Instr. 4)

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Adda KIMICK FRA	•	ting Person *	2. Issuer Name and Ticker or Trading Symbol MOVADO GROUP INC [MOV]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
C/O MOVADO GROUP, INC., 650			09/12/2005	_X_ Officer (give title Other (specify below)			
FROM ROAD				Treasurer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
PARAMUS, NJ 07652				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

			FCISOII									
(City)	(State)	(Zip) Ta	able I -	Non-Derivative Securities Acq	uired, Disposed of	f, or Beneficial	ly Owned					
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature o					
Security	(Month/Day/Year)	Execution Date,	if Tra	nsaction(A) or Disposed of (D)	Securities	Form: Direct	Indirect					
(Instr. 3)		any	Coo	de (Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial					

Becarity	(month buj rour)	Execution Bute, if Transaction(11) of Bisposed of (B)				becarries	I omi. Direc	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	(D) or
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)
							Following	(Instr. 4)
					(4)		Reported	
					(A)		Transaction(s)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	
Common	00/12/2005		M	2 400		¢ 4 25	(0.46	Ъ
Stock	09/12/2005		M	2,400	A	\$ 4.25	0,940	D
Common						\$		
Stock	09/12/2005		S	2,400	D	19.85	4,546	D
Stock						17.05		
Common	09/12/2005		M	2 722	٨	\$ 7.19	7 270	D
Stock	09/12/2003		M	2,732	А	\$ 7.19	1,210	D
C						¢		
Common	09/12/2005		S	2,732	D	10.05	4,546	D
Stock						19.85		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	and (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 4.25	09/12/2005		M		2,400	05/17/2005	05/17/2015	Common Stock	2,400
Employee Stock Option	\$ 7.19	09/12/2005		M		2,732	03/16/2004	03/16/2011	Common Stock	2,732

Reporting Owners

Relationships

Director 10% Owner Officer Other

KIMICK FRANK C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS, NJ 07652

Treasurer

Signatures

/s/ Frank Kimick 09/13/2005

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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