PRECISION DRILLING CORP Form 6-K/A May 31, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K/A

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO SECTION 13A-16 OR 15D-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For May 27, 2005

Commission File Number: 001-14534

PRECISION DRILLING CORPORATION (Exact name of registrant as specified in its charter)

4200, 150 - 6TH AVENUE S.W.

CALGARY, ALBERTA

CANADA T2P 3Y7

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F [_] Form 40-F [X]

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ______

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.

Yes [_] No [X]

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- $\rm N/A$

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING CORPORATION

Per: /s/ Jan M. Campbell

Jan M. Campbell Corporate Secretary

Date: May 27, 2005

May 27, 2005

British Columbia Securities Commission 1100 - 865 Hornby Street Vancouver, British Columbia V6Z 2H4

Saskatchewan Securities Commission Suite 800, 1920 Broad Street Regina, Saskatchewan S4P 3V6

Ontario Securities Commission Cadillac Fairview Tower, Suite 1800, 20 Queen Street West, Box 55 Toronto, Ontario M5H 3S8

New Brunswick Securities Commission 133 Prince William Street, Suite 606 Box P.O. 5001 Saint John, New Brunswick E2L 4Y9

Prince Edward Island Securities Commission Shaw Building, 4th Floor, Charlottetown, P.E.I. C1A 7N8 Alberta Securities Commission, 300 - 5th Avenue S.W., 4th Floor, Calgary, Alberta T2P 3C5

Manitoba Securities Commission 1128, 405 Broadway Avenue Winnipeg, Manitoba R3C 3L6

L'Autorite des marches financiers 17th Floor, 800 Victoria Square C.P. 246, Tour de la Bourse Montreal, Quebec H4Z 1G3

Nova Scotia Securities Commission 2nd Floor, Joseph Howe Building 1690 Hollis Street Halifax, Nova Scotia B3J 3J9

Newfoundland Securities Commission Securities Division, Government Servi & Land, P.O. Box 8700, 2nd Floor, West Block, Confederation St. John's, NFLD. A1B 4J6

Toronto Stock Exchange 130 King Street West Toronto, ON M5X 1J2

PRECISION DRILLING CORPORATION ("THE CORPORATION") ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS MAY 10, 2005

REPORT ON VOTING RESULTS

NATIONAL INSTRUMENT 51-102 - SECTION 11.3

Pursuant to section 11.3 of National Instrument 51-102, the following matters were put to a vote at the Annual and Special Meeting of the Shareholders of Precision Drilling Corporation held on May 10 2005. The report on the voting results follows:

Number of Shares Outstanding:	61,322,283
Total number of shares voted by proxy:	40,465,228
Total number of shares voted in person:	39,058
Total number of shares represented:	40,504,286
Total Percentage of Shares voted:	66.05%

ELECTION OF DIRECTORS

The following nominees were elected by a vote by way of a show of hands, as Directors of the Corporation to hold office until the next Annual Meeting of the Shareholders. As 98.43% of the proxies received and tabulated had indicated they were in favour of the nominees, a ballot was not held.

W.C. (Mickey) Dunn Robert J. Gibson Patrick M. Murray Fred W. Pheasey Robert L. Phillips Hank B. Swartout H. Garth Wiggins

Votes For	39,831,841	Shares	98.43%
Votes Withheld	633,387	Shares	1.57%
Invalid/spoiled	Nil	Shares	

APPOINTMENT OF AUDITORS

By vote by way of a show of hands, KPMG LLP were appointed Auditors of the Corporation. As 99.33% of the proxies received and tabulated had indicated they were in favour of the appointment of KPMG LLP as Auditors of the Corporation, a ballot was not held.

Votes for	40,179,018	Shares	99.33%
Votes withheld	271 , 529	Shares	0.67%
Invalid/spoiled	14,681	Shares	

AMENDMENT OF PRECISION'S ARTICLES TO DIVIDE THE ISSUED AND OUTSTANDING COMMON SHARES OF PRECISION ON A TWO-FOR-ONE BASIS.

By vote by way of a show of hands, the shareholders approved the amendment of Precision's articles to divide the issued and outstanding Common Shares of Precision on a two-for-one basis. As 99.93% of the proxies received and tabulated had indicated they were in favour of the appointment of KPMG LLP as Auditors of the Corporation, a ballot was not held.

Votes for	40,388,665	Shares	99.93%
Votes withheld	29 , 318	Shares	0.07%
Invalid/spoiled	47,245	Shares	

APPROVAL OF THE 2005 STOCK OPTION PLAN

A ballot was conducted with respect to the approval of the 2005 Stock Option Plan as greater than 5% of the Common Shares were voted by proxy against this resolution. According to the proxies received and ballots cast, the 2005 Stock Option was approved.

Votes for	20,159,204	Shares	56.42%
Votes against	15,570,200	Shares	43.58%
Invalid/Spoiled	1,083,378	Shares	
Non-Votes	3,691,504	Shares	

PRECISION DRILLING CORPORATION

/s/ Jan M. Campbell

Jan M. Campbell

Corporate Secretary