MOVADO GROUP INC Form 4 April 30, 2003

		OMB APPROV	`AL
		OMB Number: Expires: Janua Estimated average b hours per response	urden
	U.S. SECURITIES AND EXC Washington, D.C		
	FORM 4		
STA	ATEMENT OF CHANGES IN BE	ENEFICIAL OWNERSHIP	
Section 17(a) Section Section Section Section	of the Public Utility For 30(h) of the Investment of South 1 of So	Section 16. Form 4 or Form	5 or
obligations may of	continue. See Instructionses)	on 1(b).	
1. Name and Address	of Reporting Person*		
Phalen	Miriam	G.	
(Last)	(First)	(Middle)	
c/o Movado Group,	Inc., 650 From Road		
	(Street)		
Paramus	NJ	07652	
(City)	(State)	(Zip)	
2. Issuer Name AND T	ecception icker or Trading Symbol		
Movado Group, Inc			
		erson, if any (Voluntary)	
4. Statement for Mont			
4/28/03			
	e of Original (Month/Day		

6. Relationship of Reportin (Check all applicable)	g Person to	o Issuer					
			10% Ow Other		fy below)		
7. Individual or Joint/Grou [X] Form Filed by One Re [_] Form Filed by More t	p Filing (porting Pe han One Re	Check Applicab rson porting Person	ole Line)		-==	
TABLE I NON-D	OR BENE	FICIALLY OWNED)			===	
	2. Transac-	Deemed			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
1. Title of Security (Instr. 3)	(Month/	Day/Year)	 Code		Amount	(D)	
Common Stock	4/28/03		А		3,000	А	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one Reporting Person, see Instruction $4\left(b\right)\left(v\right)$.

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB NUMBER.

(Over)

SEC 1474 (9-02)

FORM 4	(CONTINUED)
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/s/ Miriam G. Phalen

**Signature of Reporting Person

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1.	Price Trans- of action				Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amour	
Derivative Security	ity	(Month/ Day/ Year)	(Month/ Day/	 Code V	4 and	5) (D)	Date Exer- cisable	Expira- tion Date	- Title	or Number of Share
Explanation of Resp	ponses:									

4/30/03

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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