

CNH GLOBAL N V
Form 6-K
January 21, 2004

Table of Contents

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2004.

CNH GLOBAL N.V.

(Translation of Registrant's Name Into English)

**World Trade Center
Tower B, 10th Floor
Amsterdam Airport
The Netherlands**

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-____ .

TABLE OF CONTENTS

CNH GLOBAL N.V.
SIGNATURES

Table of Contents

CNH GLOBAL N.V.

Form 6-K for the month of January, 2004

List of Exhibits:

1. Registrant's Summary North American Retail Unit Sales Activity For Selected Agricultural and Construction Equipment, During the Month of December and Cumulative for 12 Months, 2003, And Indicators of North American Dealer Inventory Levels for Selected Agricultural Equipment at the End of November 2003 Relative to Industry Results or Levels, Compared with Prior Year Periods.
-

Table of Contents

CNH Global N.V.

Summary North American Retail Unit Sales Activity
For Selected Agricultural and Construction Equipment,
During the Month of December and Cumulative for 12 Months, 2003,
And Indicators of North American Dealer Inventory Levels for Selected Agricultural
Equipment at the End of November 2003
Relative to Industry Results or Levels, Compared with Prior Year Periods

The following table summarizes selected agricultural and construction equipment industry retail unit sales results in North America as compared with prior year periods. Industry results for the current periods are expressed as a percentage change from the prior year periods, by major product category. The percentage change reflects only industry retail unit sales results and is derived from flash, or preliminary actual, data of the U.S. Association of Equipment Manufacturers (AEM) and of the Canadian Farm and Industrial Equipment Institute (CFIEI).

These industry data are based on unit sales as preliminarily reported by AEM and CFIEI member companies and include most, but not all, of the equipment sold in each of the categories. The data are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.'s performance for the same periods is described relative to the change in industry results.

Also included in the table are indicators of North American dealer inventory levels. Industry data are derived from the flash, or preliminary actual, data of the AEM and CFIEI and expressed as the number of months of inventory on hand, based on the simple average of the previous 12 months retail unit sales results. CNH Global N.V.'s dealer's inventory levels for the same periods are described relative to the industry levels.

This information reflects point-in-time data that is not necessarily representative of either the market nor of CNH Global N.V.'s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.'s relative performance in that market.

Copies of the relevant Agricultural Flash report from AEM and CFIEI follow the table.

Table of Contents

Page 2

CNH Global N.V

December N.A. Activity

SUMMARY OF NORTH AMERICAN RETAIL ACTIVITY

CATEGORY	Total North American INDUSTRY	CNH RELATIVE PERFORMANCE (All Brands)
RETAIL UNIT SALES: MONTH OF DEC. 2003		
Agricultural Tractors: under 40 horsepower (2WD)	+ 29.8%	up moderate double digits, slightly less than the industry
40 to 100 horsepower (2WD)	+ 26.4%	up high double digits, significantly more than the industry
over 100 horsepower (2WD)	(7.4%)	down low double digits, moderately worse than the industry
4 wheel drive tractors	+ 19.4%	up moderate double digits, moderately better than the industry
Sub total tractors over 40 hp	+ 17.3%	up equal to the industry
Total Ag tractors	+ 23.1%	up low double digits, slightly less than the industry
Combines	(9.4%)	up high single digits, significantly better than the industry
Loader/backhoes	+ 42.8%	up moderate double digits, slightly less than the industry
Skid Steer Loaders	+ 32.0%	up high double digits, significantly better than the industry
Total Heavy Construction Equipment	+ 33.9%	up low double digits, significantly less than the industry
RETAIL UNIT SALES: 12 MONTHS, 2003		
Agricultural Tractors: under 40 horsepower (2WD)	+ 27.4%	up mid single digits
40 to 100 horsepower (2WD)	+ 10.0%	up high single digits, in line with the industry
over 100 horsepower (2WD)	+ 2.8%	flat, slightly worse than the industry
4 wheel drive tractors	+ 8.3%	up low single digits, moderately less than the industry
Sub total tractors over	+ 8.4%	up mid single digits, in line with the industry 40 hp
Total Ag tractors	+ 19.0%	up mid single digits
Combines	(2.4%)	up low double digits, significantly better than the industry
Loader/backhoes	+ 7.3%	down mid single digits, moderately worse than the industry

Edgar Filing: CNH GLOBAL N V - Form 6-K

Skid Steer Loaders	+ 4.1%	down mid single digits, moderately worse than the industry
Total Heavy Construction Equipment	+ 11.5%	up low double digits, in line with the industry
DEALER INVENTORIES: END OF NOVEMBER 2003		
Agricultural Tractors: under 40 horsepower (2WD)	4.2 months supply	in line with the industry
40 to 100 horsepower (2WD)	4.4 months supply	1 month lower than the industry
over 100 horsepower (2WD)	4.7 months supply	1 month lower than the industry
4 wheel drive tractors	3.4 months supply	in line with the industry
Total tractors	4.3 months supply	1/2 month lower than the industry
Combines	3.2 months supply	1 month higher than the industry
Dated: January 20, 2004		

Table of Contents**U.S. AG Flash Reports**

December 2003 Flash Report
U.S. Unit Retail Sales
 (Report released 1/12/2004)

Equipment	Dec. 2003	Dec. 2002	% Chg.	Y-T-D 2003	Y-T-D 2002	% Chg.	Nov. 2003 U.S. Field Inventory
Farm Wheel Tractors							
2 Wheel Drive							
Under 40 HP	7,148	5,434	31.5	125,333	97,785	28.2	42,811
40 & Under 100 HP	5,296	3,994	32.6	60,304	53,771	12.1	21,750
100 HP & Over	1,339	1,311	2.1	14,223	13,799	3.1	5,713
Total - 2 Wheel Drive	13,783	10,739	28.3	199,860	165,355	20.9	70,274
Total - 4 Wheel Drive	273	224	21.9	2,837	2,680	5.9	770
Total Farm Wheel Tractors	14,056	10,963	28.2	202,697	168,035	20.6	71,044
Combines (Self-Propelled)	566	651	-13.1	4,644	5,038	-7.8	1,231

Table of Contents

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the fifty states and the District of Columbia.

Ag Flash Report is updated by the 15th of the month.

For further information, please contact Deb Carson at 414-298-4146.

To U.S. Ag Flash Report Archive >>

©AEM 2004 Association of Equipment Manufacturers
Toll Free: 866-AEM-0442
[Click here to read our Legal and Privacy Information](#)
[Contact Us](#)

Headquarters Office
111 E. Wisconsin Ave. Suite 1000
Milwaukee, WI 53202-4806
Phone: 414-272-0943 Fax: 414-272-1170

Table of Contents**Industry Trends****Canadian Ag Flash Reports****December 2003 Flash Report Canada Unit Retail Sales**

(Report released 1/12/2004)

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the Provinces of Canada.

Equipment	December			December YTD			November	
	2003	2002	% CHG.	2003	2002	% Chg.	2003 Canadian (FIELD) Inventory	2002 Canadian (Field) Inventory
Farm Wheel Tractors - 2 Wheel Drive								
Under 40 HP	277	285	-2.8	5,596	4,994	12.1	2,594	2,673
40 & Under 100	468	565	-17.2	6,511	6,967	-6.5	2,464	2,788
100 HP & Over	248	402	-38.3	3,794	3,731	1.7	1,425	1,282
Total - 2 Wheel Drive	993	1,252	-20.7	15,901	15,692	1.3	6,483	6,743
Total - 4 Wheel Drive	59	54	9.3	673	560	20.2	194	197
Total Farm Wheel Tractors	1,052	1,306	-19.4	16,574	16,252	2.0	6,677	6,940
Combines (Self-Propelled)	130	117	11.1	1,243	994	25.1	371	312

©AEM 2004 Association of Equipment Manufacturers
Toll Free: 866-AEM-0442
Click here to read our Legal and Privacy Information
Contact Us

Headquarters Office
111 E. Wisconsin Ave. Suite 1000
Milwaukee, WI 53202-4806
Phone: 414-272-0943 Fax: 414-272-1170

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNH Global N.V.

By: /S/ Darlene M. Roback

Darlene M. Roback
Assistant Secretary

January 21, 2004