SONNENSCHEIN HUGO Form 4 December 03, 2002

| OMB APPROVAL              |
|---------------------------|
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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

|                            | Name and Address of Reporting<br>Person* (Last, First, Middle)<br>Sonnenschein, Hugo |  |       |            |   |            |           |           |    |  | <b>Number of Reporting</b><br>(Voluntary) |  |  |
|----------------------------|--|--|-------|------------|---|------------|-----------|-----------|----|--|---|--|--|
| S                          |  |  |       |            | Van Kampen Municipal Opportunity<br>Trust II (VOT)                      |            |           |           |    |  |   |  |  |
|                            | University of Chicago  |  |       | 4.         | <b>4.</b> Statement for ( <i>Month/Day/Year</i> )                       |            |           |           |    | <b>If Amendment, Date of Original</b><br>( <i>Month/Day/Year</i> ) |   |  |  |
| 1126 E. 59th Street SS 507 |  |  | -     | 12/02/2002 |   |            |           |           |    |  |   |  |  |
|                            | (Street)   |  |       |            | Relationship of Reporting Person(s) to<br>Issuer (Check All Applicable) |            |           |           | 7. | Individual or Joint/Group Filing<br>(Check Applicable Line)        |   |  |  |
| (                          | Chicago, IL 60637  |  |       | -          | x   | Director   | 0         | 10% Owner |    | X  | Form filed by One<br>Reporting Person     |  |  |
| (                          | (City) (State) (Zip)   |  | (Zip) |            | 0   | Officer (g | ive title | e below)  |    | 0  | Form filed by More than One Reporting     |  |  |
|                            |  |  |       |            | O Other (specify below)   |            |           |           |    |  | Person                                    |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

|    |                                    |    | Tab   | le I | Non-Derivative S   | ecu | rities Acquire                      | ed, Dispo                                      | osed           | of, or I | Ben | eficially Owne  | ed   |      |        |  |
|----|------------------------------------|----|---|------|--|-----|-------------------------------------|--|----------------|----------|-----|---|--|------|--------|--|
| 1. | Title of<br>Security<br>(Instr. 3) | 2. | <b>Transaction Date</b><br>(Month/Day/Year) |      | <b>Deemed Execution</b><br><b>Date, if any.</b><br>( <i>Month/Day/Year</i> ) | 3.  | Transaction4.<br>Code<br>(Instr. 8) | Securitie<br>Acquire<br>or Dispo<br>(Instr. 3, | d (A<br>osed   | of (D)   | 5.  | Amount of 6.<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactions(s<br>(Instr. 3<br>and 4) | Form:<br>Direct (I<br>Indirect<br>(Instr. 4) | ) or | ]<br>] | Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|    |                                    |    |   |      |  |     | Code V                              | Amount   | (A<br>or<br>(D |          |     |   |  |      |        |  |
|    |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
|    |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
|    |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
|    |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
| _  |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
|    |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
| _  |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
| _  |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
| _  |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
|    |                                    |    |   |      |  |     |                                     |  |                |          |     |   |  |      |        |  |
|    |                                    |    |   |      |  |     | Page 2                              |  |                |          |     |   |  |      |        |  |

# Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of E<br>Security<br>(Instr. 3) | Derivative | <br>Conversion or<br>Exercise<br>Price of Derivative<br>Security | 3. | <b>Transaction</b><br><b>Date</b><br>( <i>Month/Day/Year</i> ) | 3a. | Deemed Execution<br>Date, if any<br>(Month/Day/Year) | Transaction<br>Code<br>(Instr. 8) | Securities   | or Disposed of |  |
|---|------------|--|----|--|-----|--|-----------------------------------|--------------|----------------|--|
|   |            |  |    |  |     |  | Code V                            | ( <b>A</b> ) | (D)            |  |
| Phantom<br>Units                        | Stock      | 1 for 1  |    | 11/29/2002   |     |  | А                                 | 577.688      |                |  |
|   |            |  |    |  | Pag | e 3  |                                   |              |                |  |

|   |                    |   | (e.g., puts,                     | calls, warrants                                     | s, options, convertible secu  | rities)   |   |   |  |
|---|--------------------|---|----------------------------------|---|---|-----------|---|---|--|
| Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>of Underl<br>Securities<br>(Instr. 3 a) | ying                             | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of Derivative<br>Securities Beneficially<br>Owned<br>Following Reported<br>Transaction(s)<br>(Instr. 4) | De<br>Dii | Ownership Form of<br>Derivative Security:<br>Direct (D) or Indirect (I)<br>(Instr. 4) |   | Nature of<br>Indirect<br>Beneficia<br>Ownershi<br>(Instr. 4) |
| Date<br>Exercisable   | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |   |   |           |   |   |  |
| (1)   | (1)                | Common<br>Stock   | 577.688                          | 13.8600   | 20,410.279  | D         |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   | _ |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |
|   |                    |   |                                  |   |   |           |   |   |  |

## Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Continued

#### **Explanation of Responses:**

(1) The phantom stock units were accrued under the VOT directors' deferred compensation plan and are to be settled 100% in cash, in generally equal annual installments over a period of five (5) years beginning on the date of the Director's retirement or disability, except that the Board of Directors, in its sole discretion, may accelerate or extend the distribution.

/s/ Hugo Sonnenschein

December 2, 2002

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\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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