

Edgar Filing: SYNERGY TECHNOLOGIES CORP - Form 5

SYNERGY TECHNOLOGIES CORP

Form 5

December 19, 2001

FORM 5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

[] Form 3 Holdings Reported

[X] Form 4 Transactions Reported

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Shone James

(Last) (First) (Middle)

3 Mitchell Avenue

(Street)

Toronto Ontario Canada M6J 1C1

(City) (State) (Zip)

2. Issuer Name AND Ticker or Trading Symbol

Synergy Technologies Corporation
"OILS"

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer

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(Check all applicable)

- 10% Owner
- Director
- Officer (Give Title Below)
- Other (Specify Below)

7. Individual or Joint/Group Reporting
 (Check Applicable Line)

- Form Filed by One Reporting Person
- Form Filed by More than One Reporting Person

TABLE I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.
Title of Security (Instr. 3)	Trans- action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount (A) or Price (D)	Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
Common Stock	\$0.002 par value			12,200

* If the form is filed by more than one reporting person, see instruction 4(b)(v)

TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G. PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1.	2.	3.	4.	5.	6.	7.	8.
Title of	Conversion or Exercise Price of	Trans- action Date	Trans- action	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	Date Exer- cisable and Expiration Date (Month/ Day/Year) Date	Title and Amount of Underlying Securities (Instr. 3 and 4) Amount	Price of Deriv- ative Secur-

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Derivative Security (Instr. 3)	Derivative Security	(Month/Day/Year)	Code (Instr. 8)	4 and 5 (A) (D)	Exercisable	Expiration Date	Title	Number of Shares	ity (Instr. 5)
Options to Purchase Shares					01/05/00	01/04/10			\$1.00
Warrants to Purchase Shares					07/01/01	06/30/03			\$1.30

Explanation of Responses:

_____ /s/ James Shone	_____ December 14, 2001
** Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.