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GSI GROUP INC Form 8-K January 10, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 5, 2006

GSI GROUP INC. (Exact name of registrant as specified in its charter)

New Brunswick, Canada (State or other jurisdiction of incorporation)

000-25705 (Commission File Number) 98-0110412 (I.R.S. Employer Identification No.)

39 Manning Road, Billerica, Massachusetts 01821 (Address of principal executive offices, including zip code)

(978) 439-5511 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 220.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

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On January 5, 2006 GSI Group Corporation ("Company"), a wholly owned subsidiary of GSI Group Inc., sold a parcel of land and building located at 8401 Jefferson Highway, Maple Grove, Minnesota to SAgE Aggregation, LLC for \$6,250,000, net of closing costs. The sale was completed on January 5, 2006. A copy of the Purchase and Sale Agreement is attached as Exhibit 10.1 and the Amendment to Purchase Agreement and Second Amendment to Purchase Agreement are attached as Exhibits 10.2 and 10.3; respectively, to this Current Report on Form 8-K and incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

- (a) Financial Statements of Businesses Acquired. Not required.
- (b) Pro Forma Financial Information. Not required.
- (c) Shell Company Transactions. Not required.
- (d) Exhibits.
 - 10.1 Real Estate Purchase and Sale Agreement Between GSI Group Corporation and SAGE Aggregation, LLC
 - 10.2 Amendment to Purchase Agreement
 - 10.3 Second Amendment to Purchase Agreement

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GSI GROUP INC.
(Registrant)

Date: January 10, 2006 By: /s/ Daniel J. Lyne

Daniel J. Lyne

Vice President and General Counsel

EXHIBIT INDEX

Exhibit No.	Description
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10.2	Amendment to Purchase Agreement
10.3	Second Amendment to Purchase Agreement