

SAN JUAN BASIN ROYALTY TRUST

Form 8-K

December 19, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 19, 2003

San Juan Basin Royalty Trust

(Exact name of registrant as specified in its charter)

Texas
(State or other
jurisdiction of incorporation)

1-8032
(Commission File Number)

75-6279898
(I.R.S. Employer
Identification Number)

TexasBank, Trust Department
2525 Ridgmar Boulevard, Suite 100
Fort Worth, Texas
(Address of principal
executive offices)

76116
(Zip code)

Registrant's telephone number, including area code: (866) 809-4553

N/A
(Former name or former address, if changed since last report.)

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Item 7. Financial Statements and Exhibits.

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Item 7. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press release, dated December 19, 2003.

Item 12. Results of Operations and Financial Condition.

On December 19, 2003, TexasBank, in its capacity as trustee of the San Juan Basin Royalty Trust, issued a press release, a copy of which is attached hereto as Exhibit 99.1, announcing a monthly cash distribution to the holders of its units of beneficial interest of \$6,967,425.55, or \$0.149487 per unit, based principally upon production during the month of October 2003.

In accordance with general instruction B.6 to Form 8-K, the information in this Form 8-K shall be deemed furnished and not filed with the Securities and Exchange Commission for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEXASBANK, AS TRUSTEE FOR THE
SAN JUAN BASIN ROYALTY TRUST
(Registrant)

By: /s/ Lee Ann Anderson

Lee Ann Anderson
Vice President and Trust Officer

Date: December 19, 2003

(The Trust has no directors or executive officers.)