

FSI INTERNATIONAL INC

Form 8-K

December 19, 2003

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)      December 18, 2003

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**FSI International, Inc.**

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(Exact name of registrant as specified in its charter)

**Minnesota**

**0-17276**

**41-1223238**

(State or other jurisdiction  
of incorporation)

(Commission File  
Number)

(IRS Employer  
Identification No.)

**3455 Lyman Boulevard  
Chaska, Minnesota**

**55318**

(Address of principal executive  
offices)

(Zip Code)

Registrant's telephone number, including area code **(952) 448-5440**

**Item 5. Other Events**

On December 18, 2003, FSI International, Inc. (the Company ) issued a press release, a copy of which is attached as an exhibit to this report. The Company and its subsidiaries unaudited consolidated statements of operations for the first quarters ended November 29, 2003 and November 30, 2002 and for the fourth quarter ended August 30, 2003, unaudited consolidated balance sheets as of November 29, 2003 and August 30, 2003, and unaudited miscellaneous financial information for the first quarters ended November 29, 2003 and November 30, 2002 (collectively, the Unaudited Financial Statements ) contained in the press release are incorporated herein by reference.

**Item 7. Financial Statements and Exhibits**

*(c) Exhibits*

99 Press release dated December 18, 2003

**Item 12. Results of Operations and Financial Condition**

On December 18, 2003, the Company issued a press release announcing its financial results for the first quarter ended November 29, 2003. A copy of the press release is attached as an exhibit to this report and is incorporated herein by reference. The press release, other than the Unaudited Financial Statements which are being filed with this report, is being furnished pursuant to this Item 12.

The following information is also being furnished pursuant to this Item 12:

On December 18, 2003, the Company discussed in a web-cast conference call the following:

The first quarter of fiscal 2004 gross profit margin was 46.7% as compared to 26.3% in the prior year comparable quarter.

The first quarter of fiscal 2004 gross profit margin included a \$1.2 million reduction in the POLARIS® Systems and Services inventory reserve.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FSI INTERNATIONAL, INC.

By /s/ Patricia M. Hollister  
Patricia M. Hollister  
Chief Financial Officer

Date: December 19, 2003



**Exhibit Index**

<b>Exhibit</b>	<b>Description</b>
99	Press release dated December 18, 2003