STEPAN CO Form SC 13G/A February 13, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Amen	ament No.	8) *	
STE	PAN COMPA	NY 	

Under the Securities Exchange Act of 1934

5 1/2% Convertible Preferred

(Title of Class of Securities)

(Name of Issuer)

858586-20-9
-----(CUSIP Number)

Check the following box if a fee is being paid with this statement. [\_] (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 858586-20-9 13G PAGE 2 OF 4 PAGES

NAME OF REPORTING PERSON

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

STEPAN VENTURE II

	ROPRIATE BOX IF A M	
2		(a) [_] (b) [_]
SEC USE ONLY		
CITIZENSHIP OF	R PLACE OF ORGANIZA	TION
4 U.S.A.		
		SOLE VOTING POWER
NUMBER OF	5	166,480
SHARES		
BENEFICIALLY	6	SHARED VOTING POWER
OWNED BY		
EACH		SOLE DISPOSITIVE POWER
REPORTING	7	166,480
PERSON		
WITH	8	SHARED DISPOSITIVE POWER
AGGREGATE AMOU	JNT BENEFICIALLY OW	NED BY EACH REPORTING PERSON
166,480		
	THE AGGREGATE AMOUN	IT IN ROW (9) EXCLUDES CERTAIN SHARES*
10	]	_1
11	ASS REPRESENTED BY	AMOUNT IN ROW (9)
28.5%		
TYPE OF REPORT	CING PERSON*	
PARTNERSI	HIP 	
	F	Page 2
Item 1(a) Name of is Stepan Cor		
22 West Fi	f issuer's principa contage Road d, Illinois 60093	al executive offices:
Item 2(a) Name of pe	erson filing: L of cover page	

- Item 2(e) CUSIP number: 858586-20-9
- Item 3 Ownership
  - (a) Amount beneficially owned: See Item 9 of cover page
  - (b) Percent of Class:
     See Item 11 of cover page
  - (c) Number of shares as to which such person has:
    - i) Sole power to vote or direct the vote See Item 5 of cover page
    - (ii) Shared power to vote or direct the vote -See Item 6 of cover page
    - (iii) Sole power to dispose or direct the disposition of See Item 7 of cover page
    - (iv) Shared power to dispose or direct the disposition of: See Item 8 of cover page
- Item 5 Ownership of five percent or less of a class:
   Not applicable
- Ownership of more than five percent on behalf of another person: Of the shares reported herein, F. Quinn Stepan and Paul H. Stepan, as the general partners of Stepan Venture I, an Illinois limited partnership, which in turn is the sole general partner of Stepan Venture II, an Illinois limited partnership, have over 166,480 of the issuer's 5 1/2 percent Convertible Preferred shares owned by Stepan Venture II. (note Stepan Company 5 1/2 percent Convertible Preferred shares were split 8-for-1 on April 30, 1993)

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- Item 8 Identification and classification of members of the group. Not applicable
- Item 9 Notice of dissolution of group:
   Not applicable

Signature - After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2001	/s/ F. Quinn Stepan
Dated	Signature
	F. Quinn Stepan
	Name

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