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WEATHERFORD INTERNATIONAL LTD

Form 8-K

July 03, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): JULY 3, 2003

WEATHERFORD INTERNATIONAL LTD.
(Exact name of registrant as specified in charter)

BERMUDA
(State of Incorporation)

1-31339
(Commission File No.)

98-0371
(I.R.S. Employer Id)

515 POST OAK BLVD., SUITE 600, HOUSTON, TEXAS
(Address of Principal Executive Offices)

77027-3
(Zip Co

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (713) 693-4000

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ITEM 5. OTHER EVENTS

On July 3, 2003, Weatherford International Ltd. announced by press release that it has closed its previously announced sale of 10,000,000 common shares and called for redemption all of the outstanding Weatherford International, Inc. 5% Convertible Subordinated Preferred Equivalent Debentures. The redemption date for the Debentures is August 4, 2003. A copy of the press release announcing the closing and redemption call is filed as Exhibit 99.1 to this Current Report.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(a) Financial statements of business acquired.

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Not applicable.

(b) Pro forma financial information

Not applicable.

(c) Exhibits

99.1 Press release dated July 3, 2003 announcing closing of equity sale and call of convertible debentures.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEATHERFORD INTERNATIONAL LTD.

Dated: July 3, 2003

/s/ Burt M. Martin

Burt M. Martin
Senior Vice President,
General Counsel and Secretary

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INDEX TO EXHIBITS

EXHIBIT
NUMBER

DESCRIPTION

99.1

Press Release dated July 3, 2003 announcing closing of equity sale and call of convertible debentures