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CHICAGO BRIDGE & IRON CO N V
Form 8-K
January 27, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 22, 2003

CHICAGO BRIDGE & IRON COMPANY N.V.
(Exact name of registrant as specified in its charter)

The Netherlands
(State or other jurisdiction of incorporation)

1-12815
(Commission File Number) N.A.
(IRS Employer Identification No.)

Polarisavenue 31
2132 JH Hoofdorp
The Netherlands
(Address of principal executive offices) N.A.
(Zip Code)

Registrant's telephone number, including area code: 31-23-568-5660

N.A.
(Former name or former address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure

On January 22, 2003, the Company declared a two-for-one stock split in the form of a stock dividend to shareholders of record at the close of business on February 3, 2003. The shares of common stock, par value Euro 0.01, will be distributed on or about February 10, 2003. Following the stock dividend, the number of common shares outstanding will increase to approximately 44,300,000.

The Company also announced that it would increase its post-split interim dividend from \$0.03 to \$0.04 per share per quarter subject to the discretion of its shareholders (in the case of annual dividends), its Management Board and its Supervisory Board, and general business conditions, legal restrictions on the payment of dividends and other factors, including covenants

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in the Company's various credit and loan agreements.

A copy of the Company's press release dated January 22, 2003 is attached as an exhibit hereto.

Item 7. Financial Statements and Exhibits

(c) Exhibits

- (1) Company Press Release dated January 22, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHICAGO BRIDGE & IRON COMPANY N.V.
By: Chicago Bridge & Iron Company B.V.
Its: Managing Director

Date: January 27, 2003

By: /s/ Gerald M. Glenn

Managing Director

EXHIBIT INDEX

| EXHIBIT NO. ----- | DESCRIPTION ----- |
|----------------------|---|
| (1) | Company Press Release dated January 22, 2003. |