

Jacobsen Jakup a Dul
Form 4
November 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jacobsen Jakup a Dul

2. Issuer Name and Ticker or Trading Symbol
LINENS N THINGS INC [LIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
SMARATORGI 1,

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2005

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

201 KOPAVOGI, K6 104

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.8 (3)	11/08/2005(4)	1 (1) (2) (5)	P				11/08/2005	04/05/2006	Common Stock	40,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.82 (3)	11/08/2005(4)	1 (1) (2) (5)	P				11/08/2005	04/05/2006	Common Stock	150,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.9841 (3)	11/08/2005(4)	1 (1) (2) (5)	P				11/08/2005	04/05/2006	Common Stock	60,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.985 (3)	11/08/2005(4)	1 (1) (2) (5)	P				11/08/2005	04/05/2006	Common Stock	20,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.9537 (3)	11/08/2005(4)	1 (1) (2) (5)	P				11/08/2005	04/05/2006	Common Stock	20,000
Equity Swap (obligation to Purchase) (1) (2)	\$ 25.95 (3)	11/08/2005(4)	1 (1) (2) (5)	P				11/08/2005	04/05/2006	Common Stock	20,000
Equity Swap	\$ 25.95 (3)	11/08/2005(4)	1 (1)	P				11/08/2005	04/05/2006	Common Stock	50,000

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(obligation to Purchase)										
<u>(1)</u> <u>(2)</u>										
Equity Swap (obligation to Purchase)	\$ 25.95	11/08/2005 ⁽⁴⁾	P	1	11/08/2005	04/05/2006	Common Stock	40,000		
<u>(1)</u> <u>(2)</u>	<u>(3)</u>			<u>(1)</u> <u>(2)</u> <u>(5)</u>						
Equity Swap (obligation to Purchase)	\$ 25.9998	11/08/2005 ⁽⁴⁾	P	1	11/08/2005	04/05/2006	Common Stock	46,900		
<u>(1)</u> <u>(2)</u>	<u>(3)</u>			<u>(1)</u> <u>(2)</u> <u>(5)</u>						
Equity Swap (obligation to Purchase)	\$ 26	11/09/2005 ⁽⁴⁾	P	1	11/09/2005	04/05/2006	Common Stock	16,000		
<u>(1)</u> <u>(2)</u>	<u>(3)</u>			<u>(1)</u> <u>(2)</u> <u>(5)</u>						
Equity Swap (obligation to Purchase)	\$ 26.01	11/09/2005 ⁽⁴⁾	P	1	11/09/2005	04/05/2006	Common Stock	4,000		
<u>(1)</u> <u>(2)</u>	<u>(3)</u>			<u>(1)</u> <u>(2)</u> <u>(5)</u>						
Equity Swap (obligation to Purchase)	\$ 26.05	11/09/2005 ⁽⁴⁾	P	1	11/09/2005	04/05/2006	Common Stock	5,000		
<u>(1)</u> <u>(2)</u>	<u>(3)</u>			<u>(1)</u> <u>(2)</u> <u>(5)</u>						
Equity Swap (obligation to Purchase)	\$ 26.08	11/09/2005 ⁽⁴⁾	P	1	11/09/2005	04/05/2006	Common Stock	1,000		
<u>(1)</u> <u>(2)</u>	<u>(3)</u>			<u>(1)</u> <u>(2)</u> <u>(5)</u>						
Equity Swap (obligation to Purchase)	\$ 26.09	11/09/2005 ⁽⁴⁾	P	1	11/09/2005	04/05/2006	Common Stock	18,000		
<u>(1)</u> <u>(2)</u>	<u>(3)</u>			<u>(1)</u> <u>(2)</u> <u>(5)</u>						
	\$ 26.1	11/09/2005 ⁽⁴⁾	P		11/09/2005	04/05/2006		105,400		
	<u>(3)</u>									

Equity	1	Common Stock
Swap	<u>(1)</u>	
(obligation	<u>(2)</u>	
to	<u>(5)</u>	
Purchase)		
<u>(1)</u> <u>(2)</u>		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jacobsen Jakup a Dul SMARATORGI 1 201 KOPAVOGI, K6 104		X		
Lagerinn ehf SUNDABORG 7 101 REYKJAVIK, K6 104		X		
TF Holding P/F KONGABRUGVIN POST BOX 329 TORSHAVN, H6 FO 110		X		

Signatures

/s/ Jakup a Dul
Jacobsen

11/10/2005

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The text of the footnotes to this Form 4 can be found in Exhibit 99.2 to this Form 4.
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Remarks:

Exhibit List:

Exhibit 99.1 - Joint Filer Information

Exhibit 99.2 - Footnotes

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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