

NORTHRIM BANCORP INC

Form 8-K

August 12, 2004

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 5, 2004

Northrim BanCorp, Inc.

(Exact name of registrant as specified in its charter)

Alaska

(State or other jurisdiction of incorporation)

0-33501

92-0175752

(Commission File Number)

(IRS Employer Identification No.)

**3111 C Street
Anchorage, AK 99503**

(Address of principal executive offices) (Zip Code)

(907) 562-0062

(Registrant's telephone number, including area code)

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**NORTHRIM BANCORP, INC.
Anchorage, Alaska**

August 11, 2004

Item 5. Other Events

Northrim BanCorp, Inc. announced by press release that the Board of Directors approved and authorized an increase in the number of shares available under the Company's stock repurchase program from 81,572 shares to 385,855 shares.

A copy of the press release is attached hereto as Exhibit 99.1.

Item 7. Financial Statements and Exhibits

- (a) Financial statements not applicable
- (b) Pro forma financial information not applicable
- (c)

<u>EXHIBIT</u>	<u>DESCRIPTION</u>
99.1	Press Release dated August 11, 2004

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

NORTHRIM BANCORP, INC.

Date: August 11, 2004

By: /s/ R. Marc Langland
R. Marc Langland
Chairman, President, & CEO

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EXHIBIT

DESCRIPTION

99.1

Press Release dated August 11, 2004