MAKITA CORP Form 6-K January 31, 2011

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Form 6-K

# REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 or 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of January, 2011 Commission file number 0-12602

#### MAKITA CORPORATION

(Translation of registrant s name into English) 3-11-8, Sumiyoshi-cho, Anjo City, Aichi Prefecture, Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F. Form 20-F x Form 40-F o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b)(1): x

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b)(7): o

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes o No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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# **SIGNATURES**

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAKITA CORPORATION (Registrant)

By: /s/ Masahiko Goto Masahiko Goto President, Representative Director and Chief Executive Officer

Date: January 31, 2011

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## For immediate release

January 31, 2011

Company name: Makita Corporation

Representative: Masahiko Goto, President, Representative Director & CEO

Stock ticker code: 6586

#### **Revision of Forecasts for Performance**

Makita Corporation announces the following revisions in its forecasts for consolidated and non-consolidated performance (released on October 27, 2010) as follows.

# 1. Revised Forecasts for Consolidated Performance for the fiscal year ending March 31, 2011

|                                  |           | Yen  Earning per share (Basic) Net income |              |              |              |
|----------------------------------|-----------|---|--------------|--------------|--------------|
|                                  |           |   |              |              |              |
|                                  |           |   |              |              | attributable |
|                                  |           |   |              |              | to           |
|                                  |           |   |              | Net income   | Makita       |
|                                  |           |   |              | attributable | Corporation  |
|                                  |           |   | Income       |              |              |
|                                  |           | Operating                                 | before       | to Makita    | common       |
|                                  | Net sales | income                                    | income taxes | Corporation  | shareholders |
| Outlook announced previously     |           |   |              |              |              |
| (A)                              | 255,000   | 36,000                                    | 35,500       | 25,000       | 181.48       |
| Revised forecasts (B)            | 267,000   | 40,800                                    | 40,300       | 28,700       | 208.34       |
| Changes (B-A)                    | 12,000    | 4,800                                     | 4,800        | 3,700        |              |
| Percentage revision              | 4.7%      | 13.3%                                     | 13.5%        | 14.8%        |              |
| Actual results for the previous  |           |   |              |              |              |
| fiscal year ended March 31, 2010 | 245,823   | 30,390                                    | 33,518       | 22,258       | 161.57       |

## 2. Revised Forecasts for Non-Consolidated Performance for the fiscal year ending March 31, 2011

|                              |           | Yen              |                    |            |                      |
|------------------------------|-----------|------------------|--------------------|------------|----------------------|
|                              | Net sales | Operating income | Ordinary<br>Profit | Net income | Net income per share |
| Outlook announced previously |           |                  |                    |            |                      |
| (A)                          | 100,000   | 4,600            | 8,700              | 7,300      | 52.99                |
| Revised forecasts (B)        | 104,000   | 8,600            | 12,700             | 9,900      | 71.87                |
| Changes (B-A)                | 4,000     | 4,000            | 4,000              | 2,600      |                      |
| Percentage revision          | 4.0%      | 87.0%            | 46.0%              | 35.6%      |                      |

Actual results for the previous

fiscal year ended March 31, 2010 82,657 (423) 7,419 3,255 23.63

#### 3. Reasons for Revision of Forecasts

Both net sales and profits are expected to exceed the forecasts announced on October 27, 2010, supported by the recovery of the demand for power tools mainly in overseas markets and the resulting increase in the operating rate of our production sites.

The above forecasts are based on the assumption of exchange rates of 83 yen to the U.S. dollar and 110 yen to the euro for the three months period ending March 31, 2011.

#### FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on Makita s own projections and estimates. The power tools market, where Makita is mainly active, is subject to the effects of rapid shifts in economic conditions, demand for housing, currency exchange rates, changes in competitiveness, and other factors.

Due to the risks and uncertainties involved, actual results could differ substantially from the content of these statements. Therefore, these statements should not be interpreted as representation that such objectives will be achieved.

English Translation of press release originally issued in Japanese