

VAN KAMPEN HIGH YIELD FUND  
Form N-Q  
January 28, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM N-Q  
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES  
Investment Company Act file number 811-02851  
Van Kampen High Yield Fund**

(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York

10036

(Address of principal executive offices)

(Zip code)

Edward C. Wood III  
522 Fifth Avenue, New York, New York 10036

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 8/31

Date of reporting period: 11/30/09

## Item 1. Schedule of Investments.

The Fund's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

**Van Kampen High Yield Fund****Portfolio of Investments November 30, 2009 (Unaudited)**

<b>Par Amount (000)</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Value</b>
	<b>Corporate Bonds 93.4%</b>			
	<b>Aerospace 2.3%</b>			
\$ 6,810	Bombardier, Inc. (Canada) (a)	6.300%	05/01/14	\$ 6,605,700
1,810	Hexcel Corp.	6.750	02/01/15	1,733,075
2,625	L-3 Communications Corp.	5.875	01/15/15	2,585,625
2,400	TransDigm, Inc. (a)	7.750	07/15/14	2,448,000
				13,372,400
	<b>Cable 4.8%</b>			
5,830	Charter Communications Operating LLC (a)	12.875	09/15/14	6,522,312
3,665	CSC Holdings, Inc. (a)	8.500	06/15/15	3,871,156
5,165	CSC Holdings, Inc. (a)	8.625	02/15/19	5,500,725
6,650	DISH DBS Corp.	7.000	10/01/13	6,683,250
500	Echostar DBS Corp.	6.375	10/01/11	512,500
550	Echostar DBS Corp.	6.625	10/01/14	540,375
655	NTL Cable PLC (United Kingdom)	8.750	04/15/14	681,200
3,635	NTL Cable PLC (United Kingdom)	9.125	08/15/16	3,753,138
				28,064,656
	<b>Chemicals 2.7%</b>			
650	Airgas, Inc. (a)	7.125	10/01/18	676,000
2,435	Ashland, Inc. (a)	9.125	06/01/17	2,623,712
2,240	Ferro Corp.	6.500	08/15/13	1,976,800
1,945	Innophos Holdings, Inc. (a)	9.500	04/15/12	1,954,725
2,445	Innophos, Inc.	8.875	08/15/14	2,506,125
4,230	Terra Capital, Inc. (a)	7.750	11/01/19	4,504,950
1,570	Westlake Chemical Corp.	6.625	01/15/16	1,495,425
				15,737,737
	<b>Consumer Products 1.1%</b>			
6,510	Navistar International Corp.	8.250	11/01/21	6,428,625

**Van Kampen High Yield Fund****Portfolio of Investments** November 30, 2009 (Unaudited) *continued*

<b>Par Amount (000)</b>	<b>Description</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Value</b>
	<b>Energy 12.4%</b>			
\$ 4,579	Atlas Energy Operating Co., LLC (a)	10.750%	02/01/18	\$ 5,002,557
4,945	Chaparral Energy, Inc.	8.500	12/01/15	4,425,775
1,475	Chesapeake Energy Corp.	6.375	06/15/15	1,379,125
1,650	Chesapeake Energy Corp.	6.500	08/15/17	1,538,625
830	Chesapeake Energy Corp.	7.500	09/15/13	842,450
1,775	Chesapeake Energy Corp.	9.500	02/15/15	1,868,187
960	Cimarex Energy Co.	7.125	05/01/17	961,200
2,220	Compagnie Generale de Geophysique SA (France)	7.500	05/15/15	2,208,900
2,100	Forest Oil Corp.	7.250	06/15/19	2,000,250
2,200	Forest Oil Corp.	7.750	05/01/14	2,194,500
3,855	Hilcorp Energy/Finance Corp. (a)	7.750	11/01/15	3,729,713
1,925	Key Energy Services, Inc.	8.375	12/01/14	1,888,906
5,540	Massey Energy Co.	6.875	12/15/13	5,484,600
3,155	Newfield Exploration Co.	6.625	09/01/14	3,147,113
690	Newfield Exploration Co.	7.125	05/15/18	695,175
6,500	OPTI Canada, Inc. (Canada)	8.250	12/15/14	5,232,500
2,000	OPTI Canada, Inc. (Canada) (a)	9.000	12/15/12	2,005,000
3,465	Petrohawk Energy Corp.	10.500	08/01/14	3,768,188
4,095	Pioneer Natural Resources Co.	6.650	03/15/17	3,988,718
3,555	Plains Exploration & Production Co.	7.625	06/01/18	3,483,900
2,035	Plains Exploration & Production Co.	7.750	06/15/15	2,024,825
3,245	Plains Exploration & Production Co.	10.000	03/01/16	3,496,488
4,640	SandRidge Energy, Inc. (a)	8.000	06/01/18	4,396,400

**Van Kampen High Yield Fund**Portfolio of Investments November 30, 2009 (Unaudited) *continued*

Par Amount (000)	Description	Coupon	Maturity	Value
	<b>Energy (continued)</b>			
\$ 2,820	SandRidge Energy, Inc. (Senior Unsecured Term Loan) (b)	8.625%	04/01/15	\$ 2,717,775
2,000	Western Refining, Inc. (a)(c)	10.750	06/15/14	1,760,000
2,000	Western Refining, Inc. (a)	11.250	06/15/17	1,730,000
				71,970,870
	<b>Financial 2.3%</b>			
2,735	Bank of America Corp. (d)	8.000	12/29/49	2,385,546
1,779	GMAC LLC (a)	6.750	12/01/14	1,609,995
1,998	GMAC LLC (a)	6.875	09/15/11	1,943,055
2,120	JBS USA Finance, Inc. (a)	11.625	05/01/14	2,366,450
4,680	LPL Holdings, Inc. (a)	10.750	12/15/15	4,797,000
				13,102,046
	<b>Food &amp; Drug 0.3%</b>			
1,495	M-Foods Holdings, Inc. (a)	9.750	10/01/13	1,562,275
	<b>Food &amp; Tobacco 1.6%</b>			
2,500	Constellation Brands, Inc.	7.250	05/15/17	2,537,500
2,975	Pilgrim s Pride Corp. (e)	7.625	05/01/15	3,317,125
3,280	Smithfield Foods, Inc.	7.000	08/01/11	3,239,000
				9,093,625
	<b>Forest Products 3.3%</b>			
2,430	Georgia-Pacific Corp. (a)	7.125	01/15/17	2,472,525
2,985	Georgia-Pacific LLC (a)	8.250	05/01/16	3,179,025
3,255	Graphic Packaging International, Inc.	9.500	08/15/13	3,352,650
6,535	NewPage Corp. (a)	11.375	12/31/14	6,469,650
1,085	P.H. Glatfelter Co.	7.125	05/01/16	1,080,931
2,500	Verso Paper Holdings LLC (a)	11.500	07/01/14	2,737,500
				19,292,281
	<b>Gaming &amp; Leisure 9.8%</b>			
3,250	AMC Entertainment, Inc.	8.750	06/01/19	3,323,125

**Van Kampen High Yield Fund**Portfolio of Investments November 30, 2009 (Unaudited) *continued*

Par Amount (000)	Description	Coupon	Maturity	Value
<b>Gaming &amp; Leisure (continued)</b>				
\$ 2,595	Ameristar Casinos, Inc. (a)	9.250%	06/01/14	\$ 2,659,875
8,987	CCM Merger Corp. (Senior Secured Term Loan)	8.500	07/13/12	8,585,839
2,150	FireKeepers Development Authority (a)	13.875	05/01/15	2,418,750
4,125	Harrahs Escrow Corp. (a)	11.250	06/01/17	4,228,125
7,380	Intelsat Bermuda, Ltd. (Bermuda) (a)(b)	11.500	02/04/17	7,140,150
1,330	Las Vegas Sands Corp.	6.375	02/15/15	1,183,700
5,350	MGM Mirage, Inc. (a)	11.125	11/15/17	5,885,000
3,625	MGM Mirage, Inc.	13.000	11/15/13	4,127,969
3,000	Nielsen Finance LLC	10.000	08/01/14	3,112,500
2,000	Scientific Games International, Inc.	9.250	06/15/19	2,087,500
3,920	Sirius XM Radio, Inc.	9.625	08/01/13	3,802,400
6,434	Wynn Las Vegas LLC	6.625	12/01/14	6,192,725
1,760	XM Satellite Radio Holdings, Inc. (a)	13.000	08/01/13	1,834,800
				56,582,458
<b>Health Care 9.6%</b>				
3,685	Apria Healthcare Group, Inc. (a)	11.250	11/01/14	4,053,500
2,880	Apria Healthcare Group, Inc. (a)	12.375	11/01/14	3,160,800
1,275	Axcan Intermediate Holdings, Inc.	12.750	03/01/16	1,399,312
4,090	Biomet, Inc.	11.625	10/15/17	4,468,325
3,265	Fresenius Medical Care Capital Trust IV	7.875	06/15/11	3,362,950
1,005	Fresenius US Finance II, Inc. (a)	9.000	07/15/15	1,105,500
2,545	HCA, Inc.	5.750	03/15/14	2,366,850
3,480	HCA, Inc.	6.250	02/15/13	3,366,900
1,171	HCA, Inc.	9.125	11/15/14	1,226,622

**Van Kampen High Yield Fund**Portfolio of Investments November 30, 2009 (Unaudited) *continued*

Par Amount (000)	Description	Coupon	Maturity	Value
	<b>Health Care (continued)</b>			
\$ 2,400	HCA, Inc. (a)	9.875%	02/15/17	\$ 2,604,000
3,310	Healthsouth Corp.	10.750	06/15/16	3,624,450
680	Invacare Corp.	9.750	02/15/15	715,700
4,015	Omnicare, Inc.	6.750	12/15/13	3,904,587
750	Omnicare, Inc.	6.875	12/15/15	723,750
3,975	Select Medical Corp. (c)	6.428	09/15/15	3,627,188
3,551	Select Medical Corp.	7.625	02/01/15	3,417,838
3,065	Sun Healthcare Group, Inc.	9.125	04/15/15	3,095,650
3,975	Tenet Healthcare Corp.	7.375	02/01/13	3,935,250
2,200	Tenet Healthcare Corp. (a)	10.000	05/01/18	2,458,500
3,049	Warner Chilcott Corp.	8.750	02/01/15	3,163,338
				55,781,010
	<b>Housing 1.5%</b>			
1,860	Interface, Inc., Ser B	9.500	02/01/14	1,853,025
4,675	K Hovnanian Enterprises, Inc. (a)	10.625	10/15/16	4,791,875
2,000	NCL Corp., Ltd. (Bermuda) (a)	11.750	11/15/16	1,982,500
				8,627,400
	<b>Information Technology 4.4%</b>			
4,800	First Data Corp.	9.875	09/24/15	4,296,000
1,785	First Data Corp.	11.250	03/31/16	1,481,550
1,528	Flextronics International Ltd. (Singapore)	6.500	05/15/13	1,512,720
525	Iron Mountain, Inc.	6.625	01/01/16	517,125
4,040	Sungard Data Systems, Inc.	9.125	08/15/13	4,120,800
1,785	SunGard Data Systems, Inc.	10.625	05/15/15	1,901,025
2,360	Sungard Data Systems Term Loan B	10.250	08/15/15	2,430,800
2,000	Unisys Corp. (a)	14.250	09/15/15	2,260,000
7,590	Vangent, Inc.	9.625	02/15/15	7,153,575
				25,673,595

**Van Kampen High Yield Fund**Portfolio of Investments November 30, 2009 (Unaudited) *continued*

Par Amount (000)	Description	Coupon	Maturity	Value
	<b>Manufacturing 7.4%</b>			
\$ 1,295	Baldor Electric Co.	8.625%	02/15/17	\$ 1,327,375
2,450	Berry Plastics Escrow LLC (a)	8.250	11/15/15	2,419,375
1,265	Berry Plastics Escrow LLC (a)	8.875	09/15/14	1,160,637
7,540	Berry Plastics Holding Corp.	8.875	09/15/14	6,917,950
3,615	Case New Holland, Inc. (a)	7.750	09/01/13	3,624,037
1,065	Crown Americas LLC	7.625	11/15/13	1,095,619
2,760	Graham Packaging Co., Inc.	9.875	10/15/14	2,815,200
1,070	Hanson Ltd. (United Kingdom)	7.875	09/27/10	1,099,516
2,000	Interface, Inc.	11.375	11/01/13	2,197,500
2,000	Owens-Brockway Glass Container, Inc.	7.375	05/15/16	2,035,000
2,015	Owens-Brockway Glass Container, Inc.	8.250	05/15/13	2,065,375
3,025	Oxford Industries, Inc.	11.375	07/15/15	3,312,375
3,615	Phillips-Van Heusen Corp.	7.250	02/15/11	3,646,631
3,555	RBS Global, Inc. & Rexnord Corp.	9.500	08/01/14	3,555,000
3,575	Solo Cup Co.	8.500	02/15/14	3,458,813
2,425	United Rentals North America, Inc.	6.500	02/15/12	2,409,844
				43,140,247
	<b>Metals 3.1%</b>			
2,215	ArcelorMittal (Luxembourg)	9.850	06/01/19	2,733,551
1,340	Foundation PA Coal Co.	7.250	08/01/14	1,350,050
8,089	Novelis, Inc. (Canada)	7.250	02/15/15	7,340,768
5,500	Teck Resources Ltd. (Canada)	10.250	05/15/16	6,242,500
				17,666,869
	<b>Retail 3.7%</b>			
3,350	Brown Shoe Co., Inc.	8.750	05/01/12	3,383,500
1,565	Freedom Group, Inc. (a)	10.250	08/01/15	1,680,419
3,625	Macy's Retail Holdings, Inc.	5.900	12/01/16	3,443,750
3,500	QVC, Inc. (a)	7.500	10/01/19	3,517,500
5,835	Rite Aid Corp.	8.625	03/01/15	4,857,637

**Van Kampen High Yield Fund**  
**Portfolio of Investments** November 30, 2009 (Unaudited) *continued*

<b>Par Amount (000)</b>	<b>Description</b>	<b>Coupon</b>
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