

Edgar Filing: Nicholas-Applegate Equity & Convertible Income Fund - Form N-PX

Nicholas-Applegate Equity & Convertible Income Fund
Form N-PX
August 29, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number: 811-21989

Nicholas-Applegate Equity & Convertible Income Fund
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, NY 10105
(Address of Principal Executive Office)

Allianz Global Investors Fund Management LLC
1345 Avenue of the Americas
New York, NY 10105
(Name and Address of Agent for Service)

Registrant's telephone number, including area code: 212-739-3000

Date of fiscal year end: January 31

Date of reporting period: July 1, 2007 through June 30, 2008

ITEM 1. PROXY VOTING RECORD

***** FORM N-Px REPORT *****

ICA File Number: 811-21989
Reporting Period: 07/01/2007 - 06/30/2008
Nicholas-Applegate Equity & Convertible Income Fund

===== NICHOLAS-APPLEGATE EQUITY & CONVERTIBLE INCOME FUND =====

ABBOTT LABORATORIES INC

Ticker: ABT Security ID: 2824100
Meeting Date: APR 25, 2008 Meeting Type: Annual
Record Date: FEB 26, 2008

Proposal Mgt Rec Vote Cast Sponsor

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| | | | | |
|------|--|---------|----------|-------------|
| 1.1 | Elect Roxanne Austin | For | For | Management |
| 1.2 | Elect William Daley | For | For | Management |
| 1.3 | Elect W. James Farrell | For | For | Management |
| 1.4 | Elect H. Laurance Fuller | For | For | Management |
| 1.5 | Elect William Osborn | For | For | Management |
| 1.6 | Elect David Owen | For | For | Management |
| 1.7 | Elect Boone Powell Jr. | For | For | Management |
| 1.8 | Elect W. Ann Reynolds | For | For | Management |
| 1.9 | Elect Roy Roberts | For | For | Management |
| 1.1 | Elect Samuel Scott III | For | Withhold | Management |
| 1.11 | Elect William Smithburg | For | Withhold | Management |
| 1.12 | Elect Glenn Tilton | For | For | Management |
| 1.13 | Elect Miles White | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Shareholder Proposal Regarding Access to Medicines | Against | Against | Shareholder |
| 4 | Shareholder Proposal Regarding Advisory Vote on Executive Compensation | Against | For | Shareholder |

AGCO CORPORATION

Ticker: AG Security ID: 1084102
 Meeting Date: APR 24, 2008 Meeting Type: Annual
 Record Date: MAR 14, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------|---------|-----------|------------|
| 1.1 | Elect Herman Cain | For | For | Management |
| 1.2 | Elect Wolfgang Deml | For | Withhold | Management |
| 1.3 | Elect David Momot | For | For | Management |
| 1.4 | Elect Martin Richenhagen | For | For | Management |
| 2 | Management Incentive Plan | For | For | Management |
| 3 | Ratification of Auditor | For | For | Management |

AT&T INC.

Ticker: T Security ID: 00206R102
 Meeting Date: APR 25, 2008 Meeting Type: Annual
 Record Date: FEB 27, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------|---------|-----------|------------|
| 1 | Elect Randall Stephenson | For | For | Management |
| 2 | Elect William Aldinger III | For | For | Management |
| 3 | Elect Gilbert Amelio | For | For | Management |
| 4 | Elect Reuben Anderson | For | For | Management |
| 5 | Elect James Blanchard | For | For | Management |
| 6 | Elect August Busch III | For | For | Management |

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| | | | | |
|----|--|---------|---------|-------------|
| 7 | Elect James Kelly | For | For | Management |
| 8 | Elect Jon Madonna | For | For | Management |
| 9 | Elect Lynn Martin | For | For | Management |
| 10 | Elect John McCoy | For | For | Management |
| 11 | Elect Mary Metz | For | For | Management |
| 12 | Elect Joyce Roche | For | For | Management |
| 13 | Elect Laura D'Andrea Tyson | For | For | Management |
| 14 | Elect Patricia Upton | For | For | Management |
| 15 | Ratification of Auditor | For | For | Management |
| 16 | Shareholder Proposal Regarding Report on Political Contributions | Against | Against | Shareholder |
| 17 | Shareholder Proposal Regarding Pension Credit Policy | Against | For | Shareholder |
| 18 | Shareholder Proposal Regarding Independent Lead Director Bylaw | Against | For | Shareholder |
| 19 | Shareholder Proposal Regarding SERP Policy | Against | Against | Shareholder |
| 20 | Shareholder Proposal Regarding Advisory Vote on Compensation | Against | For | Shareholder |

BAXTER INTERNATIONAL INC

Ticker: BAXPR Security ID: 71813109
 Meeting Date: MAY 6, 2008 Meeting Type: Annual
 Record Date: MAR 7, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|-----------------------------|---------|-----------|------------|
| ----- | | | | |
| 1 | Elect Wayne Hockmeyer | For | For | Management |
| 2 | Elect Joseph Martin | For | For | Management |
| 3 | Elect Robert Parkinson, Jr. | For | For | Management |
| 4 | Elect Thomas Stallkamp | For | For | Management |
| 5 | Elect Albert Stroucken | For | For | Management |
| 6 | Ratification of Auditor | For | For | Management |

BRISTOL MYERS SQUIBB COMPANY

Ticker: BMY Security ID: 110122108
 Meeting Date: MAY 6, 2008 Meeting Type: Annual
 Record Date: MAR 10, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|-----------------------|---------|-----------|------------|
| ----- | | | | |
| 1 | Elect Lewis Campbell | For | For | Management |
| 2 | Elect James Cornelius | For | For | Management |
| 3 | Elect Louis Freeh | For | Against | Management |

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| | | | | |
|----|--|---------|---------|-------------|
| 4 | Elect Laurie Glimcher | For | For | Management |
| 5 | Elect Michael Grobstein | For | For | Management |
| 6 | Elect Leif Johansson | For | For | Management |
| 7 | Elect Alan Lacy | For | For | Management |
| 8 | Elect Vicki Sato | For | For | Management |
| 9 | Elect Togo West | For | For | Management |
| 10 | Elect R. Sanders Williams | For | For | Management |
| 11 | Ratification of Auditor | For | For | Management |
| 12 | Shareholder Proposal Regarding Disclosure Against of Executive Compensation | Against | Against | Shareholder |

CIGNA CORP.

Ticker: CI Security ID: 125509109
 Meeting Date: APR 23, 2008 Meeting Type: Annual
 Record Date: FEB 25, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Elect Peter Larson | For | For | Management |
| 2 | Elect Roman Martinez, IV | For | For | Management |
| 3 | Elect Carol Wait | For | Against | Management |
| 4 | Elect William Zollars | For | Against | Management |
| 5 | Ratification of Auditor | For | For | Management |
| 6 | Amendment to Eliminate Series D Preferred Stock | For | For | Management |
| 7 | Amendment to Eliminate Certain Supermajority Requirements | For | For | Management |
| 8 | Amendment to Eliminate Certain Supermajority Requirements | For | For | Management |

COCA COLA COMPANY

Ticker: KO Security ID: 191216100
 Meeting Date: APR 16, 2008 Meeting Type: Annual
 Record Date: FEB 22, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------|---------|-----------|------------|
| 1 | Elect Herbert Allen | For | Against | Management |
| 2 | Elect Ronald Allen | For | For | Management |
| 3 | Elect Cathleen Black | For | For | Management |
| 4 | Elect Barry Diller | For | Against | Management |
| 5 | Elect Alexis Herman | For | For | Management |
| 6 | Elect E. Neville Isdell | For | For | Management |
| 7 | Elect Muhtar Kent | For | For | Management |
| 8 | Elect Donald Keough | For | For | Management |
| 9 | Elect Donald McHenry | For | For | Management |
| 10 | Elect Sam Nunn | For | For | Management |
| 11 | Elect James Robinson, III | For | For | Management |
| 12 | Elect Peter Ueberroth | For | For | Management |
| 13 | Elect Jacob Wallenberg | For | For | Management |

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| | | | | |
|----|--|---------|---------|-------------|
| 14 | Elect James Williams | For | Against | Management |
| 15 | Ratification of Auditor | For | For | Management |
| 16 | 2008 Stock Option Plan | For | For | Management |
| 17 | Shareholder Proposal Regarding an Advisory Vote on Executive Compensation | Against | For | Shareholder |
| 18 | Shareholder Proposal Regarding an Independent Board Chair | Against | For | Shareholder |

| | | | | |
|----|---|---------|---------|-------------|
| 19 | Shareholder Proposal Regarding a Board Committee on Human Rights | Against | Against | Shareholder |
|----|---|---------|---------|-------------|

DEERE & COMPANY

Ticker: DE Security ID: 244199105
 Meeting Date: NOV 14, 2007 Meeting Type: Special
 Record Date: SEP 24, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------|---------|-----------|------------|
| 1 | Increase in Authorized Common Stock | For | For | Management |

DEERE & COMPANY

Ticker: DE Security ID: 244199105
 Meeting Date: FEB 27, 2008 Meeting Type: Annual
 Record Date: DEC 31, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Elect T. Kevin Dunnigan | For | For | Management |
| 2 | Elect Charles Holliday, Jr. | For | For | Management |
| 3 | Elect Dipak Jain | For | For | Management |
| 4 | Elect Joachim Milberg | For | For | Management |
| 5 | Elect Richard Myers | For | For | Management |
| 6 | Re-Approval of the Mid-Term Incentive Plan | For | For | Management |
| 7 | Ratification of Auditor | For | For | Management |

DIAMOND OFFSHORE DRILLING INC

Ticker: DO Security ID: 25271C102
 Meeting Date: MAY 20, 2008 Meeting Type: Annual
 Record Date: MAR 25, 2008

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------|---------|-----------|------------|
| 1.1 | Elect James Tisch | For | For | Management |
| 1.2 | Elect Lawrence Dickerson | For | Withhold | Management |
| 1.3 | Elect John Bolton | For | For | Management |
| 1.4 | Elect Charles Fabrikant | For | Withhold | Management |
| 1.5 | Elect Paul Gaffney, II | For | For | Management |
| 1.6 | Elect Herbert Hofmann | For | For | Management |
| 1.7 | Elect Arthur Rebell | For | For | Management |
| 1.8 | Elect Raymond Troubh | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |

EMC CORP.

Ticker: EMC Security ID: 268648102
 Meeting Date: MAY 21, 2008 Meeting Type: Annual
 Record Date: MAR 20, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1.1 | Elect Michael Brown | For | For | Management |
| 1.2 | Elect Michael Cronin | For | For | Management |
| 1.3 | Elect Gail Deegan | For | For | Management |
| 1.4 | Elect John Egan | For | For | Management |
| 1.5 | Elect W. Paul Fitzgerald | For | Withhold | Management |
| 1.6 | Elect Olli-Pekka Kallasvuo | For | Withhold | Management |
| 1.7 | Elect Edmund Kelly | For | For | Management |
| 1.8 | Elect Windle Priem | For | For | Management |
| 1.9 | Elect Paul Sagan | For | For | Management |
| 1.1 | Elect David Strohm | For | For | Management |
| 1.11 | Elect Joseph Tucci | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Adoption of Majority Vote for Election of Directors | For | For | Management |
| 4 | Elimination of Supermajority Requirement | For | For | Management |

FREEPORT-MCMORAN COPPER & GOLD

Ticker: FCX Security ID: 35671D857
 Meeting Date: JUL 10, 2007 Meeting Type: Annual
 Record Date: MAY 25, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------|---------|-----------|------------|
| 1.1 | Elect Richard Adkerson | For | For | Management |
| 1.2 | Elect Robert Allison, Jr. | For | Withhold | Management |
| 1.3 | Elect Robert Day | For | For | Management |
| 1.4 | Elect Gerald Ford | For | For | Management |

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| | | | | |
|------|--|-----|----------|------------|
| 1.5 | Elect H. Devon Graham, Jr. | For | For | Management |
| 1.6 | Elect J. Bennet Johnston | For | Withhold | Management |
| 1.7 | Elect Charles Krulak | For | For | Management |
| 1.8 | Elect Bobby Lackey | For | For | Management |
| 1.9 | Elect Jon Madonna | For | For | Management |
| 1.1 | Elect Dustan McCoy | For | For | Management |
| 1.11 | Elect Gabrielle McDonald | For | Withhold | Management |
| 1.12 | Elect James Moffett | For | For | Management |
| 1.13 | Elect B. M. Rankin, Jr. | For | Withhold | Management |
| 1.14 | Elect J. Stapleton Roy | For | Withhold | Management |
| 1.15 | Elect Stephen Siegele | For | For | Management |
| 1.16 | Elect J. Taylor Wharton | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Amendment to 2006 Stock Incentive Plan | For | Against | Management |
| 1.1 | Elect Richard Adkerson | For | For | Management |
| 1.2 | Elect Robert Allison, Jr. | For | Withhold | Management |
| 1.3 | Elect Robert Day | For | For | Management |
| 1.4 | Elect Gerald Ford | For | For | Management |
| 1.5 | Elect H. Devon Graham, Jr. | For | For | Management |
| 1.6 | Elect J. Bennet Johnston | For | Withhold | Management |
| 1.7 | Elect Charles Krulak | For | For | Management |
| 1.8 | Elect Bobby Lackey | For | For | Management |
| 1.9 | Elect Jon Madonna | For | For | Management |
| 1.1 | Elect Dustan McCoy | For | For | Management |
| 1.11 | Elect Gabrielle McDonald | For | Withhold | Management |
| 1.12 | Elect James Moffett | For | For | Management |
| 1.13 | Elect B. M. Rankin, Jr. | For | Withhold | Management |
| 1.14 | Elect J. Stapleton Roy | For | Withhold | Management |
| 1.15 | Elect Stephen Siegele | For | For | Management |
| 1.16 | Elect J. Taylor Wharton | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Amendment to 2006 Stock Incentive Plan | For | Against | Management |

FREEPORT-MCMORAN COPPER & GOLD

Ticker: FCXPRA Security ID: 35671D857
 Meeting Date: JUN 5, 2008 Meeting Type: Annual
 Record Date: APR 15, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|----------------------------|---------|-----------|------------|
| ----- | | | | |
| 1.1 | Elect Richard Adkerson | For | For | Management |
| 1.2 | Elect Robert Allison, Jr. | For | Withhold | Management |
| 1.3 | Elect Robert Day | For | For | Management |
| 1.4 | Elect Gerald Ford | For | For | Management |
| 1.5 | Elect H. Devon Graham, Jr. | For | For | Management |
| 1.6 | Elect J. Bennet Johnston | For | Withhold | Management |
| 1.7 | Elect Charles Krulak | For | For | Management |
| 1.8 | Elect Bobby Lackey | For | For | Management |
| 1.9 | Elect Jon Madonna | For | For | Management |
| 1.1 | Elect Dustan McCoy | For | Withhold | Management |
| 1.11 | Elect Gabrielle McDonald | For | Withhold | Management |
| 1.12 | Elect James Moffett | For | For | Management |
| 1.13 | Elect B. M. Rankin, Jr. | For | Withhold | Management |
| 1.14 | Elect J. Stapleton Roy | For | Withhold | Management |

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| | | | | |
|------|-------------------------------------|-----|----------|------------|
| 1.15 | Elect Stephen Siegele | For | For | Management |
| 1.16 | Elect J. Taylor Wharton | For | Withhold | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Increase in Authorized Common Stock | For | For | Management |

GENERAL ELECTRIC COMPANY

Ticker: GE Security ID: 369604103
Meeting Date: APR 23, 2008 Meeting Type: Annual
Record Date: FEB 25, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|-------------|
| 1 | Elect James Cash, Jr. | For | For | Management |
| 2 | Elect Sir William Castell | For | For | Management |
| 3 | Elect Ann Fudge | For | For | Management |
| 4 | Elect Claudio Gonz?lez | For | Against | Management |
| 5 | Elect Susan Hockfield | For | For | Management |
| 6 | Elect Jeffrey Immelt | For | For | Management |
| 7 | Elect Andrea Jung | For | For | Management |
| 8 | Elect Alan Lafley | For | For | Management |
| 9 | Elect Robert Lane | For | For | Management |
| 10 | Elect Ralph Larsen | For | For | Management |
| 11 | Elect Rochelle Lazarus | For | For | Management |
| 12 | Elect James Mulva | For | For | Management |
| 13 | Elect Sam Nunn | For | For | Management |
| 14 | Elect Roger Penske | For | Against | Management |
| 15 | Elect Robert Swieringa | For | For | Management |
| 16 | Elect Douglas Warner III | For | For | Management |
| 17 | Ratification of Auditor | For | For | Management |
| 18 | Shareholder Proposal Regarding Cumulative Voting | Against | For | Shareholder |
| 19 | Shareholder Proposal Regarding Independent Board Chairman | Against | For | Shareholder |
| 20 | Shareholder Proposal Recoupment of Unearned Management Bonuses | Against | Against | Shareholder |
| 21 | Shareholder Proposal Regarding Curbing Over-Extended Directors | Against | For | Shareholder |
| 22 | Shareholder Proposal Regarding Reviewing Charitable Contributions | Against | Against | Shareholder |
| 23 | Shareholder Proposal Regarding Global Warming Report | Against | Against | Shareholder |
| 24 | Shareholder Proposal Regarding Advisory Vote on Executive Compensation | Against | For | Shareholder |

GILEAD SCIENCES INC

Ticker: GILD Security ID: 375558103
Meeting Date: MAY 8, 2008 Meeting Type: Annual

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Record Date: MAR 19, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1.1 | Elect Paul Berg | For | For | Management |
| 1.2 | Elect John Cogan | For | For | Management |
| 1.3 | Elect Etienne Davignon | For | Withhold | Management |
| 1.4 | Elect James Denny | For | For | Management |
| 1.5 | Elect Carla Hills | For | For | Management |
| 1.6 | Elect John Madigan | For | For | Management |
| 1.7 | Elect John Martin | For | For | Management |
| 1.8 | Elect Gordon Moore | For | For | Management |
| 1.9 | Elect Nicholas Moore | For | For | Management |
| 1.1 | Elect Gayle Wilson | For | Withhold | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Amendment to the 2004 Equity Incentive Plan | For | For | Management |
| 4 | Increase in Authorized Common Stock | For | For | Management |

GOOGLE INC

Ticker: GOOG Security ID: 38259P508
 Meeting Date: MAY 8, 2008 Meeting Type: Annual
 Record Date: MAR 11, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|-------------|
| 1.1 | Elect Eric Schmidt | For | For | Management |
| 1.2 | Elect Sergey Brin | For | For | Management |
| 1.3 | Elect Larry Page | For | For | Management |
| 1.4 | Elect L. John Doerr | For | For | Management |
| 1.5 | Elect John Hennessy | For | Withhold | Management |
| 1.6 | Elect Arthur Levinson | For | For | Management |
| 1.7 | Elect Ann Mather | For | For | Management |
| 1.8 | Elect Paul Otellini | For | For | Management |
| 1.9 | Elect K. Ram Shriram | For | For | Management |
| 1.1 | Elect Shirley Tilghman | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Amendment to the 2004 Stock Plan | For | Against | Management |
| 4 | Shareholder Proposal Regarding Internet Censorship | Against | Against | Shareholder |
| 5 | Shareholder Proposal Regarding a Human Rights Committee | Against | Against | Shareholder |

HARRIS CORP.

Ticker: HRS Security ID: 413875105
 Meeting Date: OCT 26, 2007 Meeting Type: Annual
 Record Date: AUG 31, 2007

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------|---------|-----------|------------|
| 1 | Elect Thomas Dattilo | For | For | Management |
| 2 | Elect Howard Lance | For | For | Management |
| 3 | Elect James Stoffel | For | For | Management |
| 4 | Ratification of Auditor | For | For | Management |

HARRIS CORP.

Ticker: HRS Security ID: 413875105
Meeting Date: OCT 26, 2007 Meeting Type: Annual
Record Date: AUG 31, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------|---------|-----------|------------|
| 1 | Elect Thomas Dattilo | For | For | Management |
| 2 | Elect Howard Lance | For | For | Management |
| 3 | Elect James Stoffel | For | For | Management |
| 4 | Ratification of Auditor | For | For | Management |

INTEL CORP.

Ticker: INTC Security ID: 458140100
Meeting Date: MAY 21, 2008 Meeting Type: Annual
Record Date: MAR 24, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Elect Craig Barrett | For | For | Management |
| 2 | Elect Charlene Barshefsky | For | Against | Management |
| 3 | Elect Carol Bartz | For | Against | Management |
| 4 | Elect Susan Decker | For | For | Management |
| 5 | Elect Reed Hundt | For | For | Management |
| 6 | Elect Paul Otellini | For | For | Management |
| 7 | Elect James Plummer | For | For | Management |
| 8 | Elect David Pottruck | For | For | Management |
| 9 | Elect Jane Shaw | For | For | Management |
| 10 | Elect John Thornton | For | For | Management |
| 11 | Elect David Yoffie | For | For | Management |
| 12 | Ratification of Auditor | For | For | Management |
| 13 | Shareholder Proposal Regarding Establishing a Board Committee on Sustainability | Against | Against | Shareholder |

INTERNATIONAL BUSINESS MACHINE CORP.

Ticker: IBM Security ID: 459200101

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Meeting Date: APR 29, 2008 Meeting Type: Annual

Record Date: FEB 29, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|-------------|
| 1.1 | Elect Cathleen Black | For | Withhold | Management |
| 1.2 | Elect William Brody | For | For | Management |
| 1.3 | Elect Kenneth Chenault | For | For | Management |
| 1.4 | Elect Michael Eskew | For | Withhold | Management |
| 1.5 | Elect Shirley Jackson | For | For | Management |
| 1.6 | Elect Lucio Noto | For | For | Management |
| 1.7 | Elect James Owens | For | For | Management |
| 1.8 | Elect Samuel Palmisano | For | For | Management |
| 1.9 | Elect Joan Spero | For | For | Management |
| 1.1 | Elect Sidney Taurel | For | For | Management |
| 1.11 | Elect Lorenzo Zambrano | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Shareholder Proposal Regarding Cumulative Voting | Against | For | Shareholder |
| 4 | Shareholder Proposal Regarding Executive Compensation | Against | For | Shareholder |
| 5 | Shareholder Proposal Regarding Board Committee on Human Rights | Against | Against | Shareholder |
| 6 | Shareholder Proposal Regarding Special Meetings | Against | For | Shareholder |
| 7 | Shareholder Proposal on Advisory Vote on Compensation | Against | For | Shareholder |

INTUITIVE SURGICAL INC

Ticker: ISRG Security ID: 46120E602

Meeting Date: APR 18, 2008 Meeting Type: Annual

Record Date: FEB 22, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------|---------|-----------|------------|
| 1.1 | Elect Robert Duggan | For | For | Management |
| 1.2 | Elect Floyd Loop, MD | For | For | Management |
| 1.3 | Elect George Stalk | For | For | Management |

JOHNSON CONTROLS INC

Ticker: JCI Security ID: 478366107

Meeting Date: JAN 23, 2008 Meeting Type: Annual

Record Date: NOV 15, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|-----|-------------------------|-----|-----|------------|
| 1.1 | Elect Natalie Black | For | For | Management |
| 1.2 | Elect Robert Cornog | For | For | Management |
| 1.3 | Elect William Lacy | For | For | Management |
| 1.4 | Elect Stephen Roell | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |

JUNIPER NETWORKS INC

Ticker: JNPR Security ID: 48203R104
 Meeting Date: MAY 21, 2008 Meeting Type: Annual
 Record Date: MAR 24, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Mary Cranston | For | For | Management |
| 1.2 | Elect J. Michael Lawrie | For | For | Management |
| 2 | 2008 Employee Stock Purchase Plan | For | For | Management |
| 3 | Ratification of Auditor | For | For | Management |

L3 COMMUNICATIONS HOLDINGS INC

Ticker: LLL Security ID: 502424104
 Meeting Date: APR 29, 2008 Meeting Type: Annual
 Record Date: MAR 3, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect John Shalikashvili | For | For | Management |
| 1.2 | Elect Michael Strianese | For | For | Management |
| 1.3 | Elect John White | For | For | Management |
| 2 | 2008 Long Term Performance Plan | For | For | Management |
| 3 | 2008 Directors Stock Incentive Plan | For | For | Management |
| 4 | Ratification of Auditor | For | For | Management |

MCDONALDS CORP.

Ticker: MCWCL Security ID: 580135101
 Meeting Date: MAY 22, 2008 Meeting Type: Annual
 Record Date: MAR 24, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------|---------|-----------|------------|
| 1 | Elect Ralph Alvarez | For | For | Management |
| 2 | Elect Susan Arnold | For | For | Management |

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| | | | | |
|---|-------------------------|-----|-----|------------|
| 3 | Elect Richard Lenny | For | For | Management |
| 4 | Elect Cary McMillan | For | For | Management |
| 5 | Elect Sheila Penrose | For | For | Management |
| 6 | Elect James Skinner | For | For | Management |
| 7 | Ratification of Auditor | For | For | Management |

MCKESSON CORPORATION

Ticker: MCK Security ID: 58155Q103
 Meeting Date: JUL 25, 2007 Meeting Type: Annual
 Record Date: MAY 29, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Elect John Hammergren | For | For | Management |
| 2 | Elect M. Christine Jacobs | For | For | Management |
| 3 | Amendment to Declassify the Board | For | For | Management |
| 4 | Amendment to the 2005 Stock Plan | For | For | Management |
| 5 | Amendment to the 2000 Employee Stock Purchase Plan | For | For | Management |
| 6 | Ratification of Auditor | For | For | Management |

MEDCO HEALTH SOLUTIONS INC

Ticker: MHS Security ID: 58405U102
 Meeting Date: MAY 22, 2008 Meeting Type: Annual
 Record Date: MAR 26, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|-------------|
| 1 | Elect John Cassis | For | For | Management |
| 2 | Elect Michael Goldstein | For | For | Management |
| 3 | Elect Blenda Wilson | For | For | Management |
| 4 | Ratification of Auditor | For | For | Management |
| 5 | Increase Authorized Shares | For | Against | Management |
| 6 | Shareholder Proposal Regarding Restricting Executive Compensation | Against | Against | Shareholder |

MERCK & COMPANY INC

Ticker: MRK Security ID: 589331107
 Meeting Date: APR 22, 2008 Meeting Type: Annual
 Record Date: FEB 25, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|----|---|---------|---------|-------------|
| 1 | Elect Richard Clark | For | For | Management |
| 2 | Elect Johnnetta Cole | For | Against | Management |
| 3 | Elect Thomas Glocer | For | For | Management |
| 4 | Elect Steven Goldstone | For | For | Management |
| 5 | Elect William Harrison, Jr. | For | For | Management |
| 6 | Elect Harry Jacobson | For | For | Management |
| 7 | Elect William Kelley | For | Against | Management |
| 8 | Elect Rochelle Lazarus | For | Against | Management |
| 9 | Elect Thomas Shenk | For | Against | Management |
| 10 | Elect Anne Tatlock | For | Against | Management |
| 11 | Elect Samuel Thier | For | Against | Management |
| 12 | Elect Wendell Weeks | For | Against | Management |
| 13 | Elect Peter Wendell | For | Against | Management |
| 14 | Ratification of Auditor | For | For | Management |
| 15 | Shareholder Proposal Regarding Executive Compensation | Against | Against | Shareholder |
| 16 | Shareholder Proposal Regarding an Advisory Vote on Executive Compensation | Against | For | Shareholder |
| 17 | Shareholder Proposal Regarding Special Shareholder Meetings | Against | For | Shareholder |
| 18 | Shareholder Proposal Regarding Independent Lead Director | Against | For | Shareholder |

MICROSOFT CORP.

Ticker: MSFT Security ID: 594918104
Meeting Date: NOV 13, 2007 Meeting Type: Annual
Record Date: SEP 7, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|--|---------|-----------|-------------|
| ----- | | | | |
| 1 | Elect William Gates, III | For | For | Management |
| 2 | Elect Steven Ballmer | For | For | Management |
| 3 | Elect James Cash, Jr. | For | For | Management |
| 4 | Elect Dina Dublon | For | For | Management |
| 5 | Elect Raymond Gilmartin | For | For | Management |
| 6 | Elect Reed Hastings | For | For | Management |
| | | | | |
| 7 | Elect David Marquardt | For | For | Management |
| 8 | Elect Charles Noski | For | For | Management |
| 9 | Elect Helmut Panke | For | For | Management |
| 10 | Elect Jon Shirley | For | For | Management |
| 11 | Ratification of Auditor | For | For | Management |
| 12 | Shareholder Proposal Regarding Internet Censorship | Against | Against | Shareholder |
| 13 | Shareholder Proposal Regarding a Board Committee on Human Rights | Against | Against | Shareholder |

MOLSON COORS BREWING COMPANY

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Ticker: TAPA Security ID: 60871R209
 Meeting Date: MAY 15, 2008 Meeting Type: Annual
 Record Date: MAR 18, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------|---------|-----------|------------|
| 1.1 | Elect John Cleghorn | For | For | Management |
| 1.2 | Elect Charles Herington | For | For | Management |
| 1.3 | Elect David O'Brien | For | For | Management |

MONSANTO COMPANY

Ticker: MON Security ID: 61166W101
 Meeting Date: JAN 16, 2008 Meeting Type: Annual
 Record Date: NOV 19, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|-------------|
| 1 | Elect John Bachmann | For | For | Management |
| 2 | Elect William Parfet | For | For | Management |
| 3 | Elect George Poste | For | For | Management |
| 4 | Ratification of Auditor | For | For | Management |
| 5 | Shareholder Proposal Regarding Separating the Roles of CEO and Chairman | Against | For | Shareholder |
| 6 | Shareholder Proposal Regarding Limiting Director Indemnification | Against | Against | Shareholder |

NATIONAL OILWELL VARCO INC

Ticker: NOV Security ID: 637071101
 Meeting Date: MAY 14, 2008 Meeting Type: Annual
 Record Date: MAR 27, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------|---------|-----------|------------|
| 1 | Elect Robert Beauchamp | For | For | Management |
| 2 | Elect Jeffrey Smisek | For | For | Management |
| 3 | Ratification of Auditor | For | For | Management |
| 4 | Annual Incentive Plan | For | For | Management |

ORACLE CORP.

Ticker: ORCL Security ID: 68389X105
 Meeting Date: NOV 2, 2007 Meeting Type: Annual

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Record Date: SEP 7, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|-------------|
| 1.4 | Elect Michael Boskin | For | For | Management |
| 1.5 | Elect Jack Kemp | For | For | Management |
| 1.6 | Elect Jeffrey Berg | For | For | Management |
| 1.7 | Elect Safra Catz | For | Withhold | Management |
| 1.8 | Elect Hector Garcia-Molina | For | For | Management |
| 1.9 | Elect H. Raymond Bingham | For | For | Management |
| 1.1 | Elect Charles Phillips, Jr. | For | For | Management |
| 1.11 | Elect Naomi Seligman | For | For | Management |
| 2 | Fiscal Year 2008 Executive Bonus Plan | For | For | Management |
| 3 | Ratification of Auditor | For | For | Management |
| 4 | Shareholder Proposal Regarding a Board Committee on Human Rights | Against | Against | Shareholder |
| 5 | Shareholder Proposal Regarding an Open Source Report | Against | Against | Shareholder |
| 1.1 | Elect Jeffrey Henley | For | For | Management |
| 1.2 | Elect Lawrence Ellison | For | For | Management |
| 1.3 | Elect Donald Lucas | For | Withhold | Management |
| 1.4 | Elect Michael Boskin | For | For | Management |
| 1.5 | Elect Jack Kemp | For | For | Management |
| 1.6 | Elect Jeffrey Berg | For | For | Management |
| 1.7 | Elect Safra Catz | For | Withhold | Management |
| 1.8 | Elect Hector Garcia-Molina | For | For | Management |
| 1.9 | Elect H. Raymond Bingham | For | For | Management |
| 1.1 | Elect Charles Phillips, Jr. | For | For | Management |
| 1.11 | Elect Naomi Seligman | For | For | Management |
| 2 | Fiscal Year 2008 Executive Bonus Plan | For | For | Management |
| 3 | Ratification of Auditor | For | For | Management |
| 4 | Shareholder Proposal Regarding a Board Committee on Human Rights | Against | Against | Shareholder |
| 5 | Shareholder Proposal Regarding an Open Source Report | Against | Against | Shareholder |
| 1.1 | Elect Jeffrey Henley | For | For | Management |
| 1.2 | Elect Lawrence Ellison | For | For | Management |
| 1.3 | Elect Donald Lucas | For | Withhold | Management |

PEPSICO INC

Ticker: PEP Security ID: 713448108
 Meeting Date: MAY 7, 2008 Meeting Type: Annual
 Record Date: MAR 7, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------|---------|-----------|------------|
| 1 | Elect Ian Cook | For | For | Management |
| 2 | Elect Dina Dublon | For | For | Management |
| 3 | Elect Victor Dzau | For | For | Management |
| 4 | Elect Ray Hunt | For | For | Management |
| 5 | Elect Alberto Ibarguen | For | For | Management |
| 6 | Elect Arthur Martinez | For | For | Management |
| 7 | Elect Indra Nooyi | For | For | Management |

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| | | | | |
|----|--------------------------|-----|-----|------------|
| 8 | Elect Sharon Rockefeller | For | For | Management |
| 9 | Elect James Schiro | For | For | Management |
| 10 | Elect Lloyd Trotter | For | For | Management |
| 11 | Elect Daniel Vasella | For | For | Management |
| 12 | Elect Michael White | For | For | Management |
| 13 | Ratification of Auditor | For | For | Management |

| | | | | |
|----|---|---------|---------|-------------|
| 14 | Shareholder Proposal Regarding Report on Beverage Container Recycling Program | Against | Against | Shareholder |
| 15 | Shareholder Proposal Regarding Genetically Engineered Products | Against | Against | Shareholder |
| 16 | Shareholder Proposal Regarding Right to Water Policy | Against | Against | Shareholder |
| 17 | Shareholder Proposal Regarding Report on Global Warming | Against | Against | Shareholder |
| 18 | Shareholder Proposal Regarding Advisory Vote on Compensation | Against | For | Shareholder |

PRUDENTIAL FINANCIAL INC

Ticker: PFA Security ID: 744320102
 Meeting Date: MAY 13, 2008 Meeting Type: Annual
 Record Date: MAR 14, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|-------------------------|---------|-----------|------------|
| 1.1 | Elect Frederic Becker | For | For | Management |
| 1.2 | Elect Gordon Bethune | For | For | Management |
| 1.3 | Elect Gaston Caperton | For | For | Management |
| 1.4 | Elect Gilbert Casellas | For | For | Management |
| 1.5 | Elect James Cullen | For | For | Management |
| 1.6 | Elect William Gray, III | For | For | Management |
| 1.7 | Elect Mark Grier | For | For | Management |
| 1.8 | Elect Jon Hanson | For | For | Management |
| 1.9 | Elect Constance Horner | For | For | Management |
| 1.1 | Elect Karl Krapek | For | For | Management |
| 1.11 | Elect Christine Poon | For | For | Management |
| 1.12 | Elect John Strangfield | For | For | Management |
| 1.13 | Elect James Unruh | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |

QUALCOMM INC

Ticker: QCOM Security ID: 747525103
 Meeting Date: MAR 11, 2008 Meeting Type: Annual
 Record Date: JAN 14, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|-----|--|-----|----------|------------|
| 1.1 | Elect Barbara Alexander | For | For | Management |
| 1.2 | Elect Donald Cruickshank | For | For | Management |
| 1.3 | Elect Raymond Dittamore | For | For | Management |
| 1.4 | Elect Irwin Jacobs | For | For | Management |
| 1.5 | Elect Paul Jacobs | For | For | Management |
| 1.6 | Elect Robert Kahn | For | For | Management |
| 1.7 | Elect Sherry Lansing | For | For | Management |
| 1.8 | Elect Duane Nelles | For | Withhold | Management |
| 1.9 | Elect Marc Stern | For | For | Management |
| 1.1 | Elect Brent Scowcroft | For | For | Management |
| 2 | Amendment to the 2006 Long-Term Incentive Plan | For | For | Management |
| 3 | Ratification of Auditor | For | For | Management |

SCHLUMBERGER LIMITED

Ticker: SLB Security ID: 806857108
 Meeting Date: APR 9, 2008 Meeting Type: Annual
 Record Date: FEB 20, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|------------|
| 1.1 | Elect Philippe Camus | For | For | Management |
| 1.2 | Elect Jamie Gorelick | For | For | Management |
| 1.3 | Elect Andrew Gould | For | For | Management |
| 1.4 | Elect Tony Isaac | For | For | Management |
| 1.5 | Elect Nikolay Kudryavtsev | For | For | Management |
| 1.6 | Elect Adrian Lajous | For | For | Management |
| 1.7 | Elect Michael Marks | For | For | Management |
| 1.8 | Elect Didier Primat | For | For | Management |
| 1.9 | Elect Leo Reif | For | For | Management |
| 1.1 | Elect Tore Sandvold | For | For | Management |
| 1.11 | Elect Nicolas Seydoux | For | For | Management |
| 1.12 | Elect Linda Stuntz | For | For | Management |
| 2 | Approval of Financial Statements and Dividends | For | For | Management |
| 3 | 2008 Stock Incentive Plan | For | For | Management |
| 4 | Ratification of Auditor | For | For | Management |

TARGET CORP.

Ticker: TGT Security ID: 87612E110
 Meeting Date: MAY 22, 2008 Meeting Type: Annual
 Record Date: MAR 24, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------|---------|-----------|------------|
| 1 | Elect Roxanne Austin | For | For | Management |

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| | | | | |
|---|-------------------------|-----|-----|------------|
| 2 | Elect James Johnson | For | For | Management |
| 3 | Elect Mary Minnick | For | For | Management |
| 4 | Elect Derica Rice | For | For | Management |
| 5 | Ratification of Auditor | For | For | Management |

 TEREX CORP.

Ticker: TEX Security ID: 880779103
 Meeting Date: JUL 17, 2007 Meeting Type: Special
 Record Date: MAY 31, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------|---------|-----------|------------|
| 1 | Increase in Authorized Common Stock | For | For | Management |

 TEXAS INSTRUMENTS INC

Ticker: TXN Security ID: 882508104
 Meeting Date: APR 17, 2008 Meeting Type: Annual
 Record Date: FEB 19, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|-------------|
| 1 | Elect James Adams | For | For | Management |
| 2 | Elect David Boren | For | Against | Management |
| 3 | Elect Daniel Carp | For | For | Management |
| 4 | Elect Carrie Cox | For | For | Management |
| 5 | Elect David Goode | For | For | Management |
| 6 | Elect Pamela Patsley | For | For | Management |
| 7 | Elect Wayne Sanders | For | For | Management |
| 8 | Elect Ruth Simmons | For | For | Management |
| 9 | Elect Richard Templeton | For | For | Management |
| 10 | Elect Christine Whitman | For | For | Management |
| 11 | Ratification of Auditor | For | For | Management |
| 12 | Shareholder Proposal Regarding Qualifications for Board Nominees | Against | Against | Shareholder |

 TEXTRON INC

Ticker: TXT Security ID: 883203101
 Meeting Date: APR 23, 2008 Meeting Type: Annual
 Record Date: FEB 29, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|---|---|---------|---------|-------------|
| 1 | Elect Paul Gagn? | For | For | Management |
| 2 | Elect Dain Hancock | For | For | Management |
| 3 | Elect Lloyd Trotter | For | For | Management |
| 4 | Elect Thomas Wheeler | For | For | Management |
| 5 | Ratification of Auditor | For | For | Management |
| 6 | Shareholder Proposal Regarding a Report on Foreign Military Sales | Against | Against | Shareholder |
| 7 | Shareholder Proposal Regarding Tax Gross-up Payments to Senior Executives | Against | Against | Shareholder |

VALERO ENERGY CORP.

Ticker: VLO Security ID: 91913Y100
 Meeting Date: MAY 1, 2008 Meeting Type: Annual
 Record Date: MAR 3, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|-------------|
| 1.1 | Elect W. E. Bradford | For | For | Management |
| 1.2 | Elect Ronald Calgaard | For | For | Management |
| 1.3 | Elect Irl Engelhardt | For | For | Management |
| 2 | Ratification of Auditor | For | For | Management |
| 3 | Shareholder Proposal Regarding Prohibition of Executive Stock Sales During Stock Repurchase Periods | Against | Against | Shareholder |
| 4 | Shareholder Proposal Regarding an Advisory Vote on Executive Compensation | Against | For | Shareholder |
| 5 | Shareholder Proposal Regarding Reviewing Political Contributions | Against | Against | Shareholder |

VERIZON COMMUNICATIONS INC

Ticker: VZ Security ID: 92343V104
 Meeting Date: MAY 1, 2008 Meeting Type: Annual
 Record Date: MAR 3, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------|---------|-----------|------------|
| 1 | Elect Richard Carri?n | For | For | Management |
| 2 | Elect M. Frances Keeth | For | For | Management |
| 3 | Elect Robert Lane | For | For | Management |
| 4 | Elect Sandra Moose | For | For | Management |
| 5 | Elect Joseph Neubauer | For | Against | Management |
| 6 | Elect Donald Nicolaisen | For | For | Management |
| 7 | Elect Thomas O'Brien | For | For | Management |
| 8 | Elect Clarence Otis, Jr. | For | For | Management |
| 9 | Elect Hugh Price | For | For | Management |
| 10 | Elect Ivan Seidenberg | For | For | Management |
| 11 | Elect John Snow | For | For | Management |

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| | | | | |
|----|---|---------|---------|-------------|
| 12 | Elect John Stafford | For | For | Management |
| 13 | Ratification of Auditor | For | For | Management |
| 14 | Shareholder Proposal Regarding Elimination of Stock Options | Against | Against | Shareholder |
| 15 | Shareholder Proposal Regarding Gender Identity Non-Discrimination Policy | Against | Against | Shareholder |
| 16 | Shareholder Proposal Regarding Separation of Chair and CEO | Against | For | Shareholder |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Nicholas-Applegate Equity & Convertible
Income Fund

By (Signature and Title)*: /s/ Thomas J. Fuccillo

Name: Thomas J. Fuccillo
Title: Secretary

Date: August 29, 2008

* Print the name and title of each signing officer under his or her signature.