

PNC FUNDING CORP
Form FWP
February 02, 2007

Filed Pursuant to Rule 433
Registration Nos. 333-139912
333-139912-01

PNC Funding Corp
\$600,000,000 5.625% Subordinated Notes
Due 2017
Summary of Terms

| | |
|-----------------------------------|---|
| Issuer | PNC Funding Corp |
| Guarantor | The PNC Financial Services Group, Inc. |
| Expected Ratings | A3 / A- / A- |
| Note Type | Subordinated Notes |
| Trade Date | February 1, 2007 |
| Settlement Date (T+5 days) | February 8, 2007 |
| Maturity Date | February 1, 2017 |
| Principal Amount | \$600,000,000 |
| Price to Investors | 99.549% |
| Net Proceeds | \$595,044,000 |
| Pricing Benchmark | 4.625% UST due 11/2016 |
| Benchmark Yield | 4.835% |
| Spread to Benchmark | T+85 bps |
| Re-offer Yield | 5.685% |
| Coupon | 5.625% per annum |
| Interest Payment Dates | Semi-annually on each February 1 and August 1 of each year, commencing August 1, 2007 and ending on the Maturity Date |
| Day Count Convention | 30/360 |
| Denominations | Minimum denominations of \$1,000 with increments of \$1,000 thereafter |
| Bookrunners | Citigroup Global Markets Inc., Goldman, Sachs & Co. |
| Billing and Delivery Agent | Goldman, Sachs & Co. |
| CUSIP Number | 693476BB8 |

PNC Funding Corp and The PNC Financial Services Group, Inc. have filed a registration statement (including a prospectus and preliminary prospectus supplement) with the SEC for the offering to which this communication relates. Before you invest, you should read each of these documents and the other documents filed with the SEC and incorporated by reference in such documents for more complete information about PNC Funding Corp, The PNC Financial Services Group, Inc. and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, Citigroup Global Markets Inc. and Goldman, Sachs & Co. will arrange to send you these documents if you call them by calling Citigroup Global Markets Inc. toll-free at 1-877-858-5407 or Goldman, Sachs & Co. toll-free at 1-866-471-2526.