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LNR PROPERTY CORP  
Form 8-K  
February 28, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

FEBRUARY 28, 2003

Date of Report

LNR PROPERTY CORPORATION  
(Exact Name of Registrant as Specified in Its Charter)

DELAWARE  
(State or Other Jurisdiction  
of Incorporation)

001-13223  
(Commission  
File Number)

65-0777234  
(IRS Employer  
Identification Number)

1601 WASHINGTON AVENUE, SUITE 800, MIAMI BEACH, FLORIDA  
(Address of Principal Executive Offices)

33139  
(Zip Code)

(305) 695-5500  
(Registrant's Telephone Number, Including Area Code)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit No. -----	Description of Document -----
99.1	Press release issued by LNR Property Corporation on February 27, 2003
99.2	Press release issued by LNR Property Corporation on February 28, 2003

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ITEM 9. REGULATION FD

On February 27, 2003, LNR Property Corporation (the "Company") issued a press release containing information about its earnings expectations for the first fiscal quarter which ends on February 28, 2003. In addition, on February 28, 2003, the Company issued a press release announcing that it has agreed to sell \$200 million principal amount of its 5.5% Contingent Convertible Senior Subordinated Notes due 2023 in a private placement for resale to qualified institutional buyers. Copies of these press releases are filed as exhibits to this Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 28, 2003

By: /s/ Shelly Rubin

-----  
Name: Shelly Rubin  
Title: Chief Financial Officer  
(Principal Financial Officer)

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EXHIBIT INDEX

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