

ROYAL BANK OF SCOTLAND GROUP PLC  
Form FWP  
August 11, 2011

Filed pursuant to  
Rule 433  
Registration  
Statement Nos.  
333-162219 and  
333-162219-01  
August 11, 2011

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Product Details

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Product Type

Buffered

Capital Protected Notes

Asset Class

Commodities

Equities

Interest Rates

Foreign Exchange

Quick Links

Current Offerings

Recently Issued

Top Movers

Callable Fixed to Floating Rate Note linked to 3-Month LIBOR  
78009KMV1

Product Detail Underlying Detail Interactive Chart

Ref.: n/a Bid: 87.58 % Ask: 88.58 % % change: +0.69 %\*\*  
Last update: 08/10/11 View performance over: Push Bid

[GRAPHIC OMITTED]

Product Facts

Performance and Statistics

Product type

Capital Protected Daily high

88.07

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|                           |                              |                 |
|---------------------------|------------------------------|-----------------|
| Underlying                | USD 3 Month Daily low        | 87.73           |
|                           | Libor Yearly high (04/29/11) | 97.02           |
| Currency                  | USD                          |                 |
|                           | Yearly low (08/09/11)        | 87.48           |
| Issue Size (USD<br>000's) | \$ 60,000                    |                 |
|                           | All Time High (11/01/10)     | 98.91           |
| Settlement Date           | 10/29/10                     |                 |
|                           | All Time Low (08/09/11)      | 87.48           |
| Principal Protection      | 100.00 %                     |                 |
|                           | Codes                        |                 |
| Maturity                  | 10/29/20                     |                 |
| Underlying currency       | USD                          | CUSIP 78009KMV1 |
| Ratio                     | 1:1                          |                 |
| Quanto                    | No                           |                 |

Please read the relevant prospectus, which contains material terms of the securities and important risks that you should consider, before investing. Capital Protected Notes protects your principal invested only against any decline in the underlying market measure at maturity. They are not guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or secured by collateral, nor are they obligations of or guaranteed by the UK government. All payments due on Capital Protected Notes remain subject to the credit risk of the issuer and its parent company.

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If you are a registered representative or a financial professional and would like additional information about the offerings above, please contact Private Investor Products North America at 1-866-PIP-IDEA (1-866-747-4332).

Information on the website regarding the performance of a security or the underlying or any other financial instrument always relates to the past. Past performance is not indicative of future results.

The Royal Bank of Scotland N.V. ("RBS N.V.") and The Royal Bank of Scotland plc ("RBS plc") have each filed a registration statement (including a prospectus) with the

### Top 5 Capital Protected

|                       |           |
|-----------------------|-----------|
| Steeper linked to the |           |
| USD CMS 30 Years -    | +4.19 %** |
| USD CMS 2 years       |           |
| -----                 | -----     |
| Steeper linked to the |           |
| USD CMS 30 years -    | +3.71 %** |
| USD CMS 2 years       |           |
| -----                 | -----     |
| Steeper linked to the |           |
| USD CMS 10 years -    | +3.27 %** |
| USD CMS 2 years       |           |
| -----                 | -----     |

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Steepener linked to the  
USD CMS 30 years - +2.75 %\*\*  
USD CMS 2 years  
-----  
Callable Floating Rate  
Note linked to the 3 +1.06 %\*\*  
Month LIBOR

[Download Prospectus \(598 KB\)](#)

SEC Legend

United States Securities and Exchange Commission (the "SEC") for the offering of securities that are issued by RBS N.V. and guaranteed by RBS Holdings N.V. or that are issued by RBS plc and guaranteed by The Royal Bank of Scotland Group plc. Before you invest in any securities referenced on this website, you should read the prospectus in the relevant registration statement and other documents that have been filed with the SEC for more complete information about relevant issuer and guarantor, and their respective offerings. You may get these documents for free by visiting EDGAR on the SEC's website at [www.sec.gov](http://www.sec.gov). Alternatively, RBS N.V., RBS plc, or their affiliates will arrange to send you the prospectus if you request it by calling toll free 1-(888) 644-2048.

\*\* From close of business yesterday

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