

ADVANCED SEMICONDUCTOR ENGINEERING INC  
Form 6-K  
July 05, 2011

FORM 6-K  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

July 5, 2011

Commission File Number 001-16125

Advanced Semiconductor Engineering, Inc.  
( Exact name of Registrant as specified in its charter)

26 Chin Third Road  
Nantze Export Processing Zone  
Kaoshiung, Taiwan  
Republic of China  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

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Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

\_\_\_\_\_

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes                      No     X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
Not applicable

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ADVANCED SEMICONDUCTOR  
ENGINEERING, INC.

Date: July 5, 2011

By: /s/ Joseph Tung  
Name: Joseph Tung  
Title: Chief Financial Officer

Advanced Semiconductor Engineering, Inc. and Subsidiaries

Consolidated Financial Statements for the  
Three Months Ended March 31, 2010 and 2011 and  
Independent Accountants' Review Report

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## INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors and Shareholders  
Advanced Semiconductor Engineering, Inc.

We have reviewed the accompanying consolidated balance sheets of Advanced Semiconductor Engineering, Inc. and its subsidiaries (collectively the "Company") as of March 31, 2010 and 2011, and the related consolidated statements of income and cash flows for the three months then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these consolidated financial statements based on our reviews.

We conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" issued by the Accounting Research and Development Foundation ("ARDF") of the Republic of China. A review consists principally of applying analytical procedures to financial data and making inquiries of officers responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in the Republic of China, the objective of which is to express an opinion regarding the consolidated financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the consolidated financial statements of the Company referred to above for them to be in conformity with the Guidelines Governing the Preparation of Financial Reports by Securities Issuers, relevant requirements promulgated by the Financial Supervisory Commission of the Executive Yuan, and accounting principles generally accepted in the Republic of China.

Our reviews also comprehended the translation of New Taiwan dollar amounts into U.S. dollar amounts and such translation has been made in conformity with the basis stated in Note 2 to the consolidated financial statements. Such U.S. dollar amounts are presented solely for the convenience of the readers.

/s/ Deloitte & Touche  
Taipei, Taiwan  
The Republic of China  
April 28, 2011

### Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the accountants' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language accountants' review report and consolidated financial statements shall prevail.



## ADVANCED SEMICONDUCTOR ENGINEERING, INC. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS

MARCH 31, 2010 AND 2011

(Amounts in Thousands, Except Par Value)

(Reviewed, Not Audited)

	2010	March 31 2011		2010	March 31 2011	
ASSETS	NT\$	NT\$	US\$ (Note 2)	LIABILITIES AND SHAREHOLDERS' EQUITY	NT\$	NT\$
<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES</b>		
Cash and cash equivalents (Notes 2 and 4)	\$36,505,020	\$26,958,770	\$916,965	Short-term borrowings (Note 16)	\$20,796,857	\$22,191,294
Financial assets at fair value through profit or loss - current (Notes 2 and 5)	1,438,453	1,150,284	39,125	Financial liabilities at fair value through profit or loss - current (Notes 2 and 5)	30,170	259,085
Available-for-sale financial assets - current (Notes 2 and 6)	2,470,518	129,223	4,396	Hedging derivative liabilities - current (Notes 2 and 22)	3,017	115,239
Hedging derivative assets - current (Notes 2 and 22)	2,919	140,331	4,773	Accounts payable	23,787,259	23,727,161
Accounts receivable, net (Notes 2, 3 and 7)	33,396,093	33,098,643	1,125,804	Income tax payable (Note 2)	1,463,000	2,922,331
Other receivables	1,728,943	1,549,725	52,712	Accrued expenses (Note 17)	5,967,229	8,034,331
Guarantee deposits - current	541,248	31,317	1,065	Payable for properties	4,314,749	3,698,572
Inventories (Notes 2 and 8)	12,298,698	13,590,276	462,254	Advance real estate receipts (Note 2)	2,670,814	56,466
Inventories related to construction business (Notes 2, 9 and 13)	8,387,871	10,409,249	354,056	Current portion of long-term bank loans (Notes 18 and 22)	1,428,827	5,319,701
Deferred income tax assets - current (Note 2)	1,254,865	869,412	29,572	Current portion of capital lease obligations (Note 2)	9,402	28,284
Other current assets	2,084,957	2,095,763	71,285		1,813,238	1,648,031

				Other current liabilities			
Total current assets	100,109,585	90,022,993	3,062,007	Total current liabilities	62,284,562	68,000,495	2,3
<b>LONG-TERM INVESTMENTS</b>				<b>LONG-TERM LIABILITIES</b>			
Available-for-sale financial assets - noncurrent (Notes 2 and 6)	211,854	225,117	7,657	Hedging derivative liabilities - noncurrent (Notes 2 and 22)	285,992	129,371	4,4
Financial assets carried at cost - noncurrent (Notes 2 and 10)	1,035,013	857,930	29,181	Long-term bank loans (Notes 18 and 22)	56,065,647	43,848,133	1,4
Bond investments with no active market - noncurrent (Notes 2 and 11)	133,102	88,254	3,002	Capital lease obligations (Note 2)	2,480	4,125	14
Equity method investments (Notes 2 and 12)	1,049,589	1,278,163	43,475				
				Total long-term liabilities	56,354,119	43,981,629	1,4
Total long-term investments	2,429,558	2,449,464	83,315				
				<b>OTHER LIABILITIES</b>			
<b>PROPERTY, PLANT AND EQUIPMENT (Notes 2, 13, 24 and 25)</b>							
				Accrued pension cost (Note 2)	3,082,659	3,294,143	11
Cost				Deferred income tax liabilities-noncurrent (Note 2)	197,265	409,770	13
Land	3,025,191	3,074,699	104,582	Other	426,047	360,971	12
Buildings and improvements	44,461,248	51,388,668	1,747,914				
Machinery and equipment	138,284,846	161,370,907	5,488,806	Total other liabilities	3,705,971	4,064,884	13
Transportation equipment	232,431	260,494	8,860				
Furniture and fixtures	5,229,938	4,910,189	167,013	Total liabilities	122,344,652	116,047,008	3,9
Leased assets and leasehold improvements	351,822	426,606	14,511				
Total cost	191,585,476	221,431,563	7,531,686	<b>EQUITY ATTRIBUTABLE</b>			



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				TO SHAREHOLDERS OF THE PARENT			
Less: Accumulated depreciation	(116,658,747)	(126,896,555)	(4,316,209)	Capital stock (Note 19)			
Less: Accumulated impairment	(10,815)	(204,732)	(6,964)	Common Stock - at par value of NT\$10 each			
	74,915,914	94,330,276	3,208,513	Authorized - 8,000,000 thousand shares			-
Construction in progress	4,720,666	2,130,954	72,481	Issued - 5,488,458 thousand shares and 6,029,118 thousand shares as of March 31,			
Machinery in transit and prepayments	7,111,862	4,643,253	157,934	2010 and 2011, respectively	54,884,582	60,291,184	2,000,000
Property, plant and equipment, net	86,748,442	101,104,483	3,438,928	Capital received in advance	102,648	447,236	15,000,000
INTANGIBLE ASSETS (Notes 2 and 14)				Total capital stock	54,987,230	60,738,420	2,000,000
Goodwill	13,499,155	10,423,662	354,546	Capital surplus (Notes 2 and 19)			
Land use rights	1,639,089	2,206,539	75,052	Capital in excess of par value	1,354,425	1,331,900	45,000,000
Other intangible assets	1,365,754	2,492,195	84,769	Treasury stock transactions	2,098,817	1,328,472	45,000,000
Total intangible assets	16,503,998	15,122,396	514,367	Long-term investments	3,540,103	3,530,149	12,000,000
OTHER ASSETS				Employee stock options	-	436,725	14,000,000
Idle assets (Notes 2 and 15)	954,121	1,209,946	41,155	Other	656,827	-	-
Guarantee deposits - noncurrent	72,679	87,365	2,972	Total capital surplus	7,650,172	6,627,246	22,000,000
Deferred charges (Note 2)	1,134,178	1,232,463	41,921	Retained earnings (Note 19)			
Deferred income tax assets -	1,604,356	1,965,845	66,865	Legal reserve	3,531,034	4,205,489	14,000,000
				Unappropriated earnings	9,698,375	20,767,455	70,000,000
				Net income attributable to shareholders of the parent for the three months ended			
				March 31	3,395,381	3,973,810	13,000,000
				Total retained earnings	16,624,790	28,946,754	98,000,000

noncurrent (Note 2)

Restricted assets (Note 24)	210,696	240,044	8,164	Other equity adjustments (Notes 2 and 19)			
Other	16,936	14,710	500	Unrealized gain on financial instruments	95,366	208,816	7,
				Cumulative translation adjustments	3,054,791	(128,634 )	(4,
Total other assets	3,992,966	4,750,373	161,577	Unrecognized pension cost	(248,641 )	(476,250 )	(1,
				Treasury stock - 104,365 thousand shares and 114,792 thousand shares as of March 31, 2010 and 2011, respectively	(1,959,107 )	(1,959,107 )	(6,
				Total other equity adjustments	942,409	(2,355,175 )	(8,
				Total equity attributable to shareholders of the parent	80,204,601	93,957,245	3,
				MINORITY INTEREST	7,235,296	3,445,456	11
				Total shareholders' equity	87,439,897	97,402,701	3,
TOTAL	\$209,784,549	\$213,449,709	\$7,260,194	TOTAL	\$209,784,549	\$213,449,709	\$7,

The accompanying notes are an integral part of the consolidated financial statements.

## ADVANCED SEMICONDUCTOR ENGINEERING, INC. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF INCOME

(Amounts In Thousands, Except Share Data)

(Reviewed, Not Audited)

	Three Months Ended March 31		
	2010	2011	
	NT\$	NT\$	US\$ (Note 2)
NET REVENUES (Note 2)			
Operating revenue	\$37,830,972	\$46,344,530	\$1,576,345
Less: sales returns and discounts	276,442	339,107	11,534
Total net revenues	37,554,530	46,005,423	1,564,811
COST OF REVENUES (Notes 8 and 9)	29,931,507	37,347,751	1,270,332
GROSS PROFIT	7,623,023	8,657,672	294,479
OPERATING EXPENSES			
Research and development	1,301,002	1,631,382	55,489
Selling	515,201	706,287	24,023
General and administrative			