

ICICI BANK LTD  
Form 6-K  
August 01, 2003

United States  
Securities and Exchange Commission  
Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Issuer  
Pursuant to Rule 13a-16 or 15d-16  
under the Securities Exchange Act of 1934

For the month of August 2003

**ICICI Bank Limited**  
(Translation of registrant's name into English)

ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai, India 400 051  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover  
Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in  
this Form is also thereby furnishing the information to the Commission pursuant to  
Rule 12g 3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If Yes is marked, indicate below the file number assigned to the registrant  
in connection with Rule 12g 3-2(b).

Not applicable.

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**INDEX TO EXHIBITS**

Item

1. Form 6-K dated August 1, 2003
  2. A copy of the letter addressed to Vadodara Stock Exchange Limited.
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: August 1, 2003

For ICICI Bank Limited

By : /s/ Rajesh Saxena  
Name : Rajesh Saxena  
Title : Chief Manager

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**Item 2**

August 1, 2003

Mr. Dishant Sagwaria  
Officiating Executive Director  
Vadodara Stock Exchange Limited  
Fortune Towers  
Sayajigunj VADODARA 390 005

Dear Sir :

**Press Release**

We enclose herewith, a copy of the Press Release dated today, issued in connection with, the conclusion of ICICI Bank's Early Retirement Option to employees, for your information and record.

Please acknowledge receipt.

Yours faithfully,

/s/ R.K. Saxena  
R.K. Saxena  
Chief Manager

Encl:

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ICICI Bank Limited  
ICICI Bank Towers  
Bandra Kurla Complex  
Mumbai 400 051

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News Release

August 1, 2003

**ICICI Bank s Early Retirement Option**

It may be recalled that ICICI Bank (NYSE: IBN) had offered an Early Retirement Option (ERO) to its employees, to be exercised between July 1 - July 31, 2003. Over 1,350 employees at various locations across India (including about 800 non-managerial staff) have exercised the Option. ICICI Bank has put in place appropriate staffing plans for replacement of retiring employees in key positions.

*Except for the historical information contained herein, statements in this Release which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

For further press queries please contact Madhvendra Das at 022-2653 8252 or e-mail: madhvendra.das@icicibank.com.