

BIOTIME INC
 Form 4
 January 09, 2002

 FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer
			BioTime, Inc. (BTX)		
Dresner (Last)	Milton (First)	H. (Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	12/01
28777 Northwestern Hwy., Suite 100 (Street)				5. If Amendment, Date of Original (Month/Year)	7. In (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z)
Southfield (City)	MI (State)	48304 (Zip)			

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Price
Common Shares, no par value	12/31/01	A*	1,087 A	\$4.60

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Reminder: Report on a separate line for each class of securities beneficially owned directly or
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
Option to Purchase Common Shares		\$7.25			3/26/01 3/25/06	Common 10,000 Shares	
Option to Purchase Common Shares		\$11.50			3/31/00 3/30/05	Common 10,000 Shares	
Option to Purchase Common Shares		\$12.57			4/29/99 4/28/04	Common 10,000 Shares	
Warrants to Purchase Common Stock		\$6.50			8/13/01 8/01/04	Common 15,385 Shares	

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Explanation of Responses:

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