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TETON PETROLEUM CO  
Form 8-K  
May 19, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)      May 15, 2003  
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Teton Petroleum Company

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(Exact name of registrant as specified in its charter)

Delaware	001-31679	1482290
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(State or other jurisdiction of incorporation)	(Commission File No.)	(IRS Employer Identification No.)

1600 Broadway, Suite 1600, Denver, CO	80202-4921
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code      (970) 870-1417  
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(Former name or former address, if changed since last report)

**ITEM 5 - Other Events**

Exhibit 99.1      Copy of Press Release announcing 2003 first quarter revenues.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TETON PETROLEUM COMPANY

Date: May 15, 2003

By: /s/ Karl F. Arleth  
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Karl F. Arleth  
President and Chief Executive Officer

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Date: May 15, 2003

By: /s/ Thomas F. Conroy

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Thomas F. Conroy  
Chief Financial Officer  
(principal financial officer)