## Edgar Filing: PAC-WEST TELECOMM INC - Form 4

PAC-WEST Form 4 March 15, 2	Γ TELECOMM IN 2005	NC									
FORM									OMB A	PPROVAL	
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							N OMB Number:	January 31, 2005 d average ours per	
Check t if no lor subject Section Form 4	to <b>STATEN</b> 16.								Expires: Estimated burden hou response		
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	(a) of the F	Public U		ding Co	mpany	Act	nge Act of 1934, of 1935 or Sectio 940			
(Print or Type	Responses)										
1. Name and DEUTSCH	2. Issuer Name <b>and</b> Ticker or Trading Symbol PAC-WEST TELECOMM INC					5. Relationship of Reporting Person(s) to Issuer					
			[PACWEST TELECOMMUNC [PACW]					(Check all applicable)			
(Last) (First) (Middle) TAUNUSANLAGE 12 D-60325			3. Date of Earliest Transaction (Month/Day/Year) 03/11/2005			Director     X 10% Owner       Officer (give title     Other (specify below)					
	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person							
FRANKFU	JRT AM MAIN, I	[8						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securit	ies A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ov	vned dire	ctlv o	r indirectly			
Kenninder, Ke					Pers infor requ	ons who mation o ired to re lays a cu	o res conta espo	pond to the colle ained in this form and unless the fo atly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Mon	th/Day/Year)	(Instr. 8)	(D)	or Disposed of ar. 3, 4, and 5)				
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Pac-West Telecom Inc., Warrants	\$ 1.5	03/11/2005		Н		26,666,667	12/19/2003	12/19/2006	Pac-West Common	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DEUTSCHE BANK AG\ TAUNUSANLAGE 12 D-60325 FRANKFURT AM MAIN, I8		Х					
Signatures							
Jeffrey A. Ruiz, Attorney-In-Fact	03/1	5/2005					
**Signature of Reporting Person	E	Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to a Payoff Letter and Release dated December 17, 2004 between the Issuer, the Reporting Person, and Deutsche Bank Trust Company Americas, on March 11, 2005 the Reporting Person agreed to the cancellation of (i) 26,666,667 Warrants to purchase the

(1) Company Americas, on March 11, 2005 the Reporting Ferson agreed to the cancentation of (1/20,000,007) warrants to purchase the issuer's common stock and (ii) certain outstanding Notes with a principal amount of \$40,000,000,in exchange for a lump sum payment of \$40,750,000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.