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WSFS FINANCIAL CORP
Form 8-K
February 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

February 22, 2007

Date of Report
(Date of earliest event reported)

WSFS Financial Corporation

(Exact name of Registrant as specified in its Charter)

| | | |
|---|------------------------------|--|
| Delaware | 0-16668 | 22-2866913 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (SEC Commission File No.) | (IRS Employer Identification Number) |
| 838 Market Street, Wilmington, Delaware | | 19899 |
| ----- | | ----- |
| (Address of principal executive offices) | | (Zip Code) |
| Registrant's telephone number, including area code: (302)792-6000 | | |
| ----- | | |

Not Applicable

(Former name or former address, if changed since last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

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On February 22, 2007, the Registrant announced the promotion of Mark A. Turner, who currently serves as Chief Operating Officer, to President and Chief Executive Officer of the Registrant and its wholly-owned subsidiary bank, Wilmington Savings Fund Society, FSB (WSFS Bank). Mr. Turner's promotion will become effective on the date of the Registrant's annual meeting of shareholders, April 26, 2007. Marvin N. Schoenhals, who currently serves as Chairman, President and Chief Executive Officer, will continue to serve as the full-time Chairman.

A copy of the press release announcing the leadership transition is furnished with this Form 8-K as an exhibit.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

99 Press Release dated February 22, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

WSFS FINANCIAL CORPORATION

Date: February 22, 2007

By: /s/Stephen A. Fowle

Stephen A. Fowle
Executive Vice President and
Chief Financial Officer