

PORTUGAL TELECOM SGPS SA  
Form 6-K  
February 09, 2004

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of February, 2004**

**Commission File Number 1-13758**

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**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**  
**1069 - 300 Lisboa, Portugal**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**ANNOUNCEMENT**

**PORTUGAL TELECOM, SGPS, S.A.**

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 1,254,285,000

Registered in the Conservatory of the Commercial Registry of Lisbon under no. 03602/940706

Collective Person no. 503 215 058

**QUALIFIED HOLDING**

Pursuant to the terms and for the purposes of article 17<sup>o</sup> of the Portuguese Securities Code, we announce that Banco Espírito Santo Group (BES) holds directly and indirectly, pursuant to the terms of article 20<sup>o</sup> of the Portuguese Securities Code, a total of 122,274,074 shares of Portugal Telecom, SGPS, S.A. ( PT ), equivalent to 9.75% of PT 's share capital.

Considering the 37,910,108 treasury shares held by PT, BES holds 10.05% of the company 's voting rights.

Lisbon, February 9, 2004

**Portugal Telecom, SGPS, S.A.**

