#### TAITRON COMPONENTS INC

Form 5

February 14, 2007

February 14	, 2007									
FORM	15							OMB A	PPROVAL	
_	UNITED S	RITIES AND EXCHANGE COMMISSION shington, D.C. 20549					OMB Number:	3235-0362		
Check thi no longer	isiniigion, D	.C. 2054	19			Expires:	January 31, 2005			
to Sectior Form 4 or 5 obligati may conti	ENT OF CHANGES IN BENEFICIAL RSHIP OF SECURITIES					Estimated a burden hou response	average irs per			
1(b).	Filed purs	suant to Section  a) of the Public U  30(h) of the I	Itility Holdin	ng Comp	any A	Act of	1935 or Sectio	n		
WANG STEWART Symbol			ssuer Name <b>and</b> Ticker or Trading  nbol  AITRON COMPONENTS INC				5. Relationship of Reporting Person(s) to Issuer			
			[TAIT]				(Check all applicable)			
(Last)	`	(Month/	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006			-	_X_ Director _X_ Officer (give below)	e title Oth below)	er (specify	
C/O TAITE COMPONE HARRISO	ENTS, 28040 W						Treste	ient, elo, el c		
	Month/Day/Year)				oint/Group Reporting k applicable line)					
III ENGI										
VALENCIA	A, CA 91355						_X_ Form Filed by I Form Filed by I Person			
(City)	(State)	(Zip) Tak	ole I - Non-Der	ivative Se	curitie	es Acqu	ired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)			3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) (Instr. 3, 4 and 5)  (A) (Instr. 3 and (Instr. 3 and Amount (D)  5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)			7. Nature of			
Class A Common Stock	01/31/2007	Â	A4	723	A	\$ 3.06	22,923	I	By Spouse	
	port on a separate line efficially owned directly		contained i	in this for	rm are	e not re	llection of infor	ond unless	SEC 2270 (9-02)	

the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Option to purchase Class A Common Stock	\$ 2.7	12/02/2006	Â	A4	15,000	Â	12/02/2007(1)	12/02/2016	Class A Common Stock \$.001 par value	15

# **Reporting Owners**

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Othe		
WANG STEWART						
C/O TAITRON COMPONENTS 28040 W HARRISON PKWY	ÂX	ÂX	President, CEO, CFO	Â		

## **Signatures**

VALENCIA, CAÂ 91355

Stewart Wang 02/14/2007

\*\*Signature of Person

Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase stock award vests in 3 equal annual installments, with the 1st year installment vesting on 12/2/2007.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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