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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC
Form NSAR-A
July 25, 2006

PAGE 1
000 A000000 05/31/2006
000 C000000 882071
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC
001 B000000 811-06495
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002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
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013 A000001 KPMG LLP
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 022 A000010 INTERCAPITAL SECURITIES
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087 A020000	33848E106
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SIGNATURE	BRIAN CURRAN
TITLE	ASSISTANT TREASURER