Edgar Filing: BANNER CORP - Form 4

BANNER (Form 4	CORP									
February 18	3, 2015									
	ЛЛ							OMB AF	PROVAL	
	ORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287	
Check t if no lor subject Section Form 4 Form 5 obligati may col	nger to 16. or Filed put	rsuant to Sec (a) of the Pu	F CHANGES IN BENEFICIAL OWN SECURITIES Section 16(a) of the Securities Exchange Public Utility Holding Company Act of				Act of 1934, 1935 or Section	Expires: January 20 Estimated average burden hours per response		
<i>See</i> Inst 1(b).		30(h) of	the Investment	: Compa	ny Ao	ct of 1940)			
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> WAGERS GARY W			2. Issuer Name and Ticker or Trading Symbol BANNER CORP [BANR]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle) 3.	. Date of Earliest T	ransaction	-		(Check	all applicable)	
10 SOUTH 1ST AVENUE (Street)			(Month/Day/Year) 02/17/2015 4. If Amendment, Date Original Filed(Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) Executive VP, Banner Bank 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if Transactic Code /Year) (Instr. 8)	omr Dispos (Instr. 3,	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(D)	Price	(mour o unu I)			
Stock, \$.01 par value per share (1)	02/17/2015		А	6.472	А	\$ 44.6331	16,402 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
WAGERS GARY W 10 SOUTH 1ST AVENUE WALLA WALLA, WA 99362			Executive VP, Banner Bank				
Signatures							
/s/Gary W							

Vs/Gary W. 02/18/2015 Wagers

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award pursuant to deferred compensation agreement; settled in stock at termination of service.

(2) Includes direct ownership of 891 shares through Deferred Compensation Plan and 452 shares through 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.