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CLINTON A	NDREA M											
Form 4												
February 03,												
FORM	4		GECUD	TTIES AT		TT A 1		COMMERION	OMB APPROVAL			
Washington, D.C. 20549							OMB Number:	3235-0287				
Check this if no long									Expires:	January 31 2005		
subject to Section 16 Form 4 or	51A11 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Estimated average burden hours per response 0.		
Form 5 obligation may conti <i>See</i> Instru 1(b).	^s Section 1	7(a) of the	Public Ut		ing Com	pany	Act of	e Act of 1934, f 1935 or Section 40	n			
(Print or Type R	esponses)											
1. Name and Address of Reporting Person <u>*</u> CLINTON ANDREA M		2. Issuer Name and Ticker or Trading Symbol TIMBERLAND BANCORP INC				-	5. Relationship of Reporting Person(s) to Issuer					
			[TSBK]					(Check all applicable)				
(Mont				te of Earliest Transaction th/Day/Year) 2/2012				_X_Director10% Owner Officer (give titleOther (specify below)below)				
Filed(Mon			ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
OLYMPIA,	WA 98502							Person		porting		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		on Date, if	3.4. Securities Acquired Transaction(A) or Disposed of Code(D)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Stock, \$.01 par value per share	02/02/2012			S	1,000	D	\$ 4.17	14,416	D			
Common Stock, \$.01 par value per share								300	I	By children		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo
				of (D)						Trans (Instr
				(Instr. 3, 4, and 5)						
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CLINTON ANDREA M 4520 GREEN COVE CT NW OLYMPIA, WA 98502	Х							
Signatures								
/s/Andrea M. 02/	/02/2012							

Clinton <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.