

Saddlepoint Partners GP, L.L.C.
 Form 4
 August 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BLUM CAPITAL PARTNERS LP

2. Issuer Name and Ticker or Trading Symbol
 CB RICHARD ELLIS GROUP INC
 [CBG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 909 MONTGOMERY STREET, SUITE 400
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/04/2008

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

SAN FRANCISCO, CA 94133

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | | | | | 11,177 | D | (1) |
| Common Stock | | | | | 9,997,428 | D | (2) |
| Common Stock | | | | | 11,613,125 | D | (3) |
| Common Stock | | | | | 239,634 | D | (4) |
| Common Stock | | | | | 79,100 | D | (5) (11) |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---------------------------|
| Common Stock | | | | | | 63,000 | D <u>(6)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 13,100 | A | \$ 13.29 | 97,800 | D <u>(7)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 17,400 | A | \$ 13.35 | 115,200 | D <u>(7)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 14,000 | A | \$ 13.37 | 129,200 | D <u>(7)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 8,700 | A | \$ 13.42 | 137,900 | D <u>(7)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 5,600 | A | \$ 13.49 | 143,500 | D <u>(7)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 4,600 | A | \$ 13.29 | 25,800 | D <u>(8)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 6,100 | A | \$ 13.35 | 31,900 | D <u>(8)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 4,900 | A | \$ 13.37 | 36,800 | D <u>(8)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 3,100 | A | \$ 13.42 | 39,900 | D <u>(8)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 1,900 | A | \$ 13.49 | 41,800 | D <u>(8)</u> <u>(11)</u> |
| Common Stock | 08/05/2008 | P | 1,500 | A | \$ 13.47 | 43,300 | D <u>(8)</u> <u>(11)</u> |
| Common Stock | 08/05/2008 | P | 5,436 | A | \$ 13.48 | 48,736 | D <u>(8)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 8,100 | A | \$ 13.29 | 110,000 | D <u>(9)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 10,800 | A | \$ 13.35 | 120,800 | D <u>(9)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 8,700 | A | \$ 13.37 | 129,500 | D <u>(9)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 5,400 | A | \$ 13.42 | 134,900 | D <u>(9)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 3,400 | A | \$ 13.49 | 138,300 | D <u>(9)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 3,800 | A | \$ 13.29 | 39,700 | D <u>(10)</u> <u>(11)</u> |
| Common Stock | 08/04/2008 | P | 5,100 | A | \$ 13.35 | 44,800 | D <u>(10)</u> <u>(11)</u> |
| | 08/04/2008 | P | 4,100 | A | | 48,900 | D <u>(10)</u> <u>(11)</u> |

Remarks:

This Form 4 is Part 1 of 3 being filed to report transactions for the period August 4, 2008 through August 5, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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