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Gabelli Global Gold, Natural Resources & Income Trust  
Form N-Q  
November 29, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21698  
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Gabelli Global Gold, Natural Resources & Income Trust  
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(Exact name of registrant as specified in charter)

One Corporate Center  
Rye, New York 10580-1422  
-----

(Address of principal executive offices) (Zip code)

Bruce N. Alpert  
Gabelli Funds, LLC  
One Corporate Center  
Rye, New York 10580-1422  
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(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-422-3554  
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Date of fiscal year end: December 31  
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Date of reporting period: September 30, 2005  
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Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedule(s) of Investments is attached herewith.

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THE GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST  
 SCHEDULE OF INVESTMENTS  
 SEPTEMBER 30, 2005 (UNAUDITED)

SHARES -----		MARKET VALUE*
		-----
	COMMON STOCKS -- 91.5%	
	ENERGY AND UTILITIES -- 34.6%	
135,600	BG Group plc, ADR .....	\$ 6,466,764
123,000	BJ Services Co. ....	4,426,770
51,000	BP plc, ADR .....	3,613,350
75,000	Burlington Resources Inc. ....	6,099,000
79,975	Chevron Corp. ....	5,176,782
62,000	ConocoPhillips (d) .....	4,334,420
97,000	Devon Energy Corp. (d) .....	6,658,080
81,500	Exxon Mobil Corp. (d) .....	5,178,510
232,000	GlobalSantaFe Corp. ....	10,583,840
83,500	Halliburton Co. (d) .....	5,721,420
41,499	Kerr-McGee Corp. ....	4,029,968
59,000	Marathon Oil Corp. ....	4,066,870
120,000	Murphy Oil Corp. (d) .....	5,984,400
45,000	Nabors Industries Ltd.+ .....	3,232,350
130,000	Noble Corp. (d) .....	8,899,800
25,000	Norsk Hydro ASA .....	2,797,048
92,400	Rowan Companies Inc. ....	3,279,276
83,000	Suncor Energy Inc. ....	5,023,990
60,000	Tesoro Corp. ....	4,034,400
40,000	Total SA, ADR .....	5,432,800
85,000	Transocean Inc.+ .....	5,211,350
100,700	Valero Energy Corp. (d) .....	11,385,142
102,300	Weatherford International Ltd.+ .....	7,023,918
129,000	Williams Companies Inc. ....	3,231,450
170,000	XTO Energy Inc. (d) .....	7,704,400
		-----
		139,596,098
		-----
	METALS AND MINING -- 53.6%	
653,600	Agnico-Eagle Mines Ltd. ....	9,679,816
60,000	Alcoa Inc. (d) .....	1,465,200
100,000	Anglo American plc .....	2,980,808
266,700	AngloGold Ashanti Ltd., ADR .....	11,318,748
15,000	Arcelor .....	350,820
15,000	Arch Coal Inc. ....	1,012,500
380,400	Barrick Gold Corp. (d) .....	11,050,620
100,000	Bema Gold Corp.+ .....	269,000
115,000	BHP Billiton Ltd., ADR .....	3,930,700
100,000	Compania de Minas Buenaventura SA, ADR .....	3,105,000
27,500	Falconbridge Ltd. ....	734,800
377,000	Freeport-McMoRan Copper & Gold Inc., Cl. B (d) .....	18,318,430
575,600	Glamis Gold Ltd.+ .....	12,720,760
1,043,400	Gold Fields Ltd., ADR .....	15,160,602
402,900	Goldcorp Inc. (d) .....	8,074,116
185,800	Golden Star Resources Ltd.+ .....	620,572
464,700	Harmony Gold Mining Co. Ltd., ADR+ .....	5,083,818
4,800	IAMGOLD Corp., New York .....	35,328
330,000	IAMGOLD Corp., Toronto .....	2,421,419

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SHARES -----		MARKET VALUE*
64,000	Inco Ltd. ....	\$ 3,030,400
776,700	Ivanhoe Mines Ltd., New York+ .....	6,493,212
98,000	Ivanhoe Mines Ltd., Toronto+ .....	826,150
100,000	Kingsgate Consolidated Ltd. ....	283,688
1,235,700	Kinross Gold Corp.+ .....	9,490,176
5,400,000	Lihir Gold Ltd.+ .....	7,906,658
518,500	Meridian Gold Inc.+ .....	11,360,335
635,000	Newcrest Mining Ltd. ....	10,159,613
427,500	Newmont Mining Corp. (d) .....	20,165,175
3,000,000	Oxiana Ltd.+ .....	3,065,660
50,000	Peabody Energy Corp. ....	4,217,500
29,000	Phelps Dodge Corp. ....	3,767,970
957,800	Placer Dome Inc. (d) .....	16,426,270
125,000	Randgold Resources Ltd., ADR+ .....	1,965,000
23,700	Rio Tinto plc, ADR .....	3,893,910
60,000	Teck Cominco Ltd., Cl. B .....	2,691,613
87,091	Xstrata plc .....	2,256,537
		-----
		216,332,924
		-----
	PAPER AND FOREST PRODUCTS -- 2.1%	
15,600	International Paper Co. ....	464,880
100,000	Plum Creek Timber Co. Inc. ....	3,791,000
6,300	Potlatch Corp. ....	328,356
59,000	Weyerhaeuser Co. ....	4,056,250
		-----
		8,640,486
		-----
	SPECIALTY CHEMICALS -- 1.2%	
26,000	Dow Chemical Co. ....	1,083,420
90,000	E.I. du Pont de Nemours and Co. ....	3,525,300
		-----
		4,608,720
		-----
	TOTAL COMMON STOCKS .....	369,178,228
		-----
	PRINCIPAL AMOUNT -----	
	U.S. GOVERNMENT OBLIGATIONS -- 8.5%	
\$34,323,000	U.S. Treasury Bills, 3.247% to 3.493%+, 10/06/05 to 12/15/05 (d) .....	34,165,670
		-----
TOTAL INVESTMENTS -- 100.0%		
(Cost \$337,691,686) .....		\$ 403,343,898
		=====
	-----	
	For Federal tax purposes:	
	Aggregate cost of investments .....	\$ 337,691,686
		=====
	Gross unrealized appreciation .....	\$ 66,878,499
	Gross unrealized depreciation .....	(1,226,287)
		-----
	Net unrealized appreciation (depreciation) .....	\$ 65,652,212
		=====
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THE GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST  
 SCHEDULE OF INVESTMENTS (CONTINUED)  
 SEPTEMBER 30, 2005 (UNAUDITED)

NUMBER OF CONTRACTS -----		EXPIRATION DATE/ EXERCISE PRICE -----	MARKET VALUE*
	OPTION CONTRACTS WRITTEN -- (8.1)%		
	PUT OPTIONS WRITTEN -- (0.1)%		
225	AngloGold Ashanti Ltd., ADR .....	Nov. 05/40	\$ 20,812
225	AngloGold Ashanti Ltd., ADR .....	Jan. 06/35	9,000
200	BHP Billiton Ltd., ADR .....	Nov. 05/33	15,760
350	Compania de Minas Buenaventura SA, ADR .....	Dec. 05/25	12,250
100	Goldcorp Inc. ....	Nov. 05/17.50	2,250
1,000	Harmony Gold Mining Co. Ltd., ADR .....	Dec. 05/8.75	21,200
100	Inco Ltd. ....	Oct. 05/35	500
1,300	Kinross Gold Corp. ....	Nov. 05/6.50	14,950
100	Phelps Dodge Corp. ....	Oct. 05/90	500
100	Phelps Dodge Corp. ....	Nov. 05/115	23,000
100	Phelps Dodge Corp. ....	Jan. 06/100	19,000
1,000	Randgold Resources Ltd., ADR .....	Dec. 05/15	85,000
100	Teck Cominco Ltd., Cl. B(a) .....	Nov. 05/44	2,581
	-----		
	TOTAL PUT OPTIONS WRITTEN (Premiums received \$327,533) .....		\$ 226,803
			=====
	CALL OPTIONS WRITTEN -- (8.0)%		
5,750	Agnico-Eagle Mines Ltd. ....	Nov. 05/15	\$ 402,500
786	Agnico-Eagle Mines Ltd. ....	Feb. 06/17.50	39,300
420	Alcoa Inc. ....	Oct. 05/25	14,700
180	Alcoa Inc. ....	Oct. 05/27.50	900
50	Anglo American plc(b) .....	Dec. 05/1500	194,899
50	Anglo American plc(b) .....	Dec. 05/1800	18,079
532	AngloGold Ashanti Ltd., ADR .....	Oct. 05/35	401,660
2,135	AngloGold Ashanti Ltd., ADR .....	Oct. 05/40	640,500
900	Barrick Gold Corp. ....	Oct. 05/22.50	594,000
606	Barrick Gold Corp. ....	Oct. 05/25	248,460
775	Barrick Gold Corp. ....	Oct. 05/30	38,750
1,000	Barrick Gold Corp. ....	Nov. 05/30	90,000
523	Barrick Gold Corp. ....	Jan. 06/30	81,065
700	Bema Gold Corp. ....	Oct. 05/2.50	21,000
300	Bema Gold Corp. ....	Oct. 05/5	1,500
472	BHP Billiton Ltd., ADR .....	Nov. 05/30	217,120
378	BHP Billiton Ltd., ADR .....	Nov. 05/35	43,470
300	BHP Billiton Ltd., ADR .....	Jan. 06/36.48	42,690
			-----
NUMBER OF CONTRACTS -----		EXPIRATION DATE/ EXERCISE PRICE -----	MARKET VALUE*
620	BJ Services Co. ....	Oct. 05/30	\$ 378,200

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250	BJ Services Co. ....Nov.	05/37.50	28,250
360	BJ Services Co. ....Jan.	06/35	115,200
160	BP plc, ADR ....Oct.	05/65	113,600
175	BP plc, ADR ....Nov.	05/75	10,938
175	BP plc, ADR ....Jan.	06/80	8,750
300	Burlington Resources Inc. ....Oct.	05/70	351,000
200	Burlington Resources Inc. ....Oct.	05/75	132,000
250	Burlington Resources Inc. ....Jan.	06/85	115,000
127	Chevron Corp. ....Oct.	05/60	97,790
200	Chevron Corp. ....Oct.	05/65	59,000
200	Chevron Corp. ....Dec.	05/70	24,000
265	Chevron Corp. ....Jan.	06/70	42,400
372	Compania de Minas Buenaventura SA, ADR ....Dec.	05/22.50	327,360
628	Compania de Minas Buenaventura SA, ADR ....Dec.	05/25	383,080
620	ConocoPhillips ....Nov.	05/70	198,400
140	Devon Energy Corp. ....Oct.	05/50	275,800
150	Devon Energy Corp. ....Oct.	05/60	144,000
190	Devon Energy Corp. ....Oct.	05/65	95,000
150	Devon Energy Corp. ....Nov.	05/70	46,500
150	Devon Energy Corp. ....Nov.	05/75	23,250
190	Devon Energy Corp. ....Jan.	06/65	140,600
160	Dow Chemical Co. ....Dec.	05/50	2,400
100	Dow Chemical Co. ....Dec.	05/55	1,000
290	E.I. du Pont de Nemours & Co. ....Oct.	05/50	1,450
410	E.I. du Pont de Nemours & Co. ....Oct.	05/55	2,050
346	Exxon Mobil Corp. ....Oct.	05/60	141,860
369	Exxon Mobil Corp. ....Oct.	05/65	27,675
50	Exxon Mobil Corp. ....Nov.	05/65	8,000
50	Exxon Mobil Corp. ....Nov.	05/70	1,500
1,528	Freeport-McMoRan Copper & Gold Inc., Cl. B ....Nov.	05/40	1,344,640
500	Freeport-McMoRan Copper & Gold Inc., Cl. B ....Nov.	05/45	225,000
1,742	Freeport-McMoRan Copper & Gold Inc., Cl. B ....Jan.	06/45	958,100
4,176	Glamis Gold Ltd. ....Nov.	05/20	1,148,400
790	Glamis Gold Ltd. ....Nov.	05/22.50	94,800
790	Glamis Gold Ltd. ....Feb.	06/22.50	181,700
560	GlobalSantaFe Corp. ....Oct.	05/42.50	229,600

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THE GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST  
SCHEDULE OF INVESTMENTS (CONTINUED)  
SEPTEMBER 30, 2005 (UNAUDITED)

NUMBER OF CONTRACTS		EXPIRATION DATE/ EXERCISE PRICE	MARKET VALUE*
-----		-----	-----
	OPTION CONTRACTS WRITTEN (CONTINUED)		
	CALL OPTIONS WRITTEN (CONTINUED)		
260	GlobalSantaFe Corp. ....Oct.	05/45	\$ 53,300
250	GlobalSantaFe Corp. ....Jan.	06/50	42,500
1,250	GlobalSantaFe Corp. ....Jan.	06/53.976	113,500
7,684	Gold Fields Ltd., ADR ....Oct.	05/12.50	1,767,320
500	Gold Fields Ltd., ADR ....Jan.	06/12.50	127,500
2,250	Gold Fields Ltd., ADR ....Jan.	06/15	236,250



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50	Peabody Energy Corp. ....	Mar. 06/100	17,500
290	Phelps Dodge Corp. ....	Oct. 05/95	1,029,500
195	Placer Dome Inc. ....	Oct. 05/15	50,700
140	Placer Dome Inc. ....	Dec. 05/15	35,700
4,163	Placer Dome Inc. ....	Dec. 05/17.50	457,930
2,325	Placer Dome Inc. ....	Jan. 06/17.50	313,875
2,755	Placer Dome Inc. ....	Jan. 06/20	165,300
1,000	Plum Creek Timber Co. Inc. ....	Nov. 05/40	40,000
63	Potlatch Corp. ....	Nov. 05/55	5,040
500	Randgold Resources Ltd., ADR ....	Dec. 05/17.50	31,250
750	Randgold Resources Ltd., ADR ....	Nov. 06/15.50	86,100
50	Rio Tinto plc, ADR ....	Oct. 05/130	172,500
100	Rio Tinto plc, ADR ....	Jan. 06/150	207,000
240	Rowan Companies Inc. ....	Oct. 05/30	135,600
634	Rowan Companies Inc. ....	Oct. 05/35	107,780
50	Rowan Companies Inc. ....	Jan. 06/40	8,125
500	Suncor Energy Inc. ....	Dec. 05/65	155,000
330	Suncor Energy Inc. ....	Jan. 06/70	90,750
250	Teck Cominco Ltd., Cl. B(a) ....	Oct. 05/50	104,301
350	Teck Cominco Ltd., Cl. B(a) ....	Nov. 05/52	85,806
600	Tesoro Corp. ....	Nov. 05/60	618,000
400	Total SA, ADR ....	Jan. 06/145.62	108,960
385	Transocean Inc. ....	Nov. 05/60	180,950

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THE GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST  
SCHEDULE OF INVESTMENTS (CONTINUED)  
SEPTEMBER 30, 2005 (UNAUDITED)

NUMBER OF CONTRACTS		EXPIRATION DATE/ EXERCISE PRICE	MARKET VALUE*
-----		-----	-----
385	Transocean Inc. ....	Nov. 05/65	\$ 80,850
80	Transocean Inc. ....	Jan. 06/70	19,800
306	Valero Energy Corp. ....	Jan. 06/120	260,100
701	Valero Energy Corp. ....	Jan. 06/125	462,660
85	Weatherford International Ltd. ....	Nov. 05/55	120,275
60	Weatherford International Ltd. ....	Nov. 05/60	62,400
878	Weatherford International Ltd. ....	Nov. 05/70	254,620
25	Weyerhaeuser Co. ....	Oct. 05/65	9,250
405	Weyerhaeuser Co. ....	Oct. 05/70	36,450
125	Weyerhaeuser Co. ....	Jan. 06/70	33,125
35	Weyerhaeuser Co. ....	Jan. 06/75	4,288
450	Williams Companies Inc. ....	Nov. 05/22.50	153,000
840	Williams Companies Inc. ....	Jan. 06/25	176,400
400	XTO Energy Inc. ....	Nov. 05/40	280,000
1,300	XTO Energy Inc. ....	Dec. 05/41.17	770,770
			-----
	TOTAL CALL OPTIONS WRITTEN		
	(Premiums received \$9,871,575) .....		\$ 32,329,086
			=====

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- (a) Exercise price denoted in Canadian dollars.
  - (b) Exercise price denoted in British pounds.
  - (c) Exercise price denoted in Australian dollars.
  - (d) Securities, or a portion thereof, with a value of \$98,203,508 pledged as collateral for options written.
- + Non-income producing security.
- ++ Represents annualized yield at date of purchase.
- ADR American Depository Receipt
- \* Portfolio securities are valued at the last quoted sale price or closing values. If these are unavailable, then the average of the closing bid and asked prices is used. If there is no asked price, the security is valued at the closing bid price on that day. Debt instruments are valued at the average of the closing bid and asked prices. If the security matures in 60 days or less and is not credit-impaired, it is valued at amortized cost. All securities and assets for which market quotations are not readily available or any security that the Board determines does not reflect its fair market value are valued in good faith under procedures established by the Board.

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### ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

### ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.



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(Registrant) Gabelli Global Gold, Natural Resources & Income Trust  
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By (Signature and Title)\* /s/ Bruce N. Alpert  
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Bruce N. Alpert, President &  
Principal Executive Officer

Date November 28, 2005  
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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Bruce N. Alpert  
-----

Bruce N. Alpert, President &  
Principal Executive Officer

Date November 28, 2005  
-----

By (Signature and Title)\* /s/ Joseph H. Egan  
-----

Joseph H. Egan, Treasurer &  
Principal Financial Officer

Date November 28, 2005  
-----

\* Print the name and title of each signing officer under his or her signature.