Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 5

SHELLS SEAFOOD RESTAURANTS INC

Form 5 February 12, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

2. Issuer Name and		ationship of Reporting n to Issuer
		Director
	•	x_Officer
("SHLL.OB")	10% owner
		Other
		Pres/CEO
		Title
3. IRS ID Number	4. Statement	7. Individual or Joint
Of Reporting	for Month/Year	Group Reporting
Person, if an		and the state of t
entity (voluntar	y)DECEMBER 2002	_x_Form Filed by One Reporting Person
NA	5. If Amendment,	Form Filed by more
	Date of Original	than one Reporting
	-	• -
	, ,	
	SHELLS SEAR RESTAURANTS ("SHLL.OB" 3. IRS ID Number Of Reporting Person, if an entity (voluntary	SHELLS SEAFOOD RESTAURANTS, INC. ("SHLL.OB") 3. IRS ID Number 4. Statement Of Reporting for Month/Year Person, if an entity (voluntary) DECEMBER 2002 NA 5. If Amendment,

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	action Date (Month/ Day/	action Code	Acquired (A) or	Beneficially Owned at the end of	ship Form: Direct (D) or	Nature Indire Benefi Owners (Instr
	Year)		Amount (D) Price	Issuer's Fiscal Year	Indirect (I)	

None

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, call, convertible securities)

Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 5

1.Title of Derivative Security (Instr. 3)	sion or Exercise	action Date (Month/	action Code	of Derivative	and Exp e Date	xercisable 7 piration /Day/Year)	7.Title and 8. Amount of Underlying Securities (Instr. 3 and 4)	Derivative Security
				(A) (D)		Expiration sable Date		r
Option to purchase common sto \$0.01 par value per share	ck \$0.50	0 4/02/01			(1)	4/02/11	Common stock \$.01 par value 360,00	oo –
Option to purchase common sto \$0.01 par value per share	ck \$0.42	2 2/28/02	. A	664,000	(2)	2/28/12	Common stock \$.01 par value 664,00	00 –

Explanation of Responses:

- (1) These options are exercisable as to 7,500 shares per month; as of February 12, 2003, there are 165,000 shares that are presently exercisable.
- (2) There options are exercisable as to 13,833 shares per month; as of February 12, 2003, there are 152,166 shares that are presently exercisable.