

GRAFTECH INTERNATIONAL LTD

Form 5

February 06, 2003

FORM 5UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
De Gasperis, Corrado F. (Last) (First) (Middle)			GrafTech International Ltd. (GTI)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) — Other (specify below)			
c/o GrafTech International Ltd. 1521 Concord Pike, Suite 301			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Year 12/31/2002			
(Street)						5. If Amendment, Date of Original (Month/Year)			
Wilmington, DE 19803						7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock							11,374	D	
Common Stock	9/13/02		A	43	A	\$8.92		I	By Regular Stock Fund. ⁽¹⁾
Common Stock	9/30/02		A	55	A	\$7.04		I	By Regular Stock Fund. ⁽¹⁾
Common Stock	10/15/02		A	93	A	\$4.67		I	By Regular Stock Fund. ⁽¹⁾
Common Stock	10/31/02		A	110	A	\$3.81		I	By Regular Stock Fund. ⁽¹⁾
Common Stock	11/15/02		A	97	A	\$4.31		I	By Regular Stock Fund. ⁽¹⁾
Common Stock	11/29/02		A	79	A	\$5.34		I	By Regular Stock Fund. ⁽¹⁾

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Common Stock	12/13/02		A	87	A	\$4.81		I	By Regular Stock Fund. ⁽¹⁾
Common Stock	12/30/02		A	74	A	\$5.71	18,414	I	By Regular Stock Fund. ⁽¹⁾
Common Stock	1/15/02		A	108	A	\$11.87		I	By Discount Stock Fund. ⁽²⁾
Common Stock	1/31/02		A	114	A	\$11.19		I	By Discount Stock Fund. ⁽²⁾
Common Stock	2/15/02		A	119	A	\$10.74		I	By Discount Stock Fund. ⁽²⁾
Common Stock	2/28/02		A	120	A	\$10.65		I	By Discount Stock Fund. ⁽²⁾
Common Stock	4/15/02		A	98	A	\$13.10		I	By Discount Stock Fund. ⁽²⁾
Common Stock	4/30/02		A	99	A	\$12.85		I	By Discount Stock Fund. ⁽²⁾
Common Stock	6/14/02		A	110	A	\$11.66		I	By Discount Stock Fund. ⁽²⁾
Common Stock	6/28/02		A	105	A	\$12.15		I	By Discount Stock Fund. ⁽²⁾
Common Stock	7/15/02		A	122	A	\$10.51		I	By Discount Stock Fund. ⁽²⁾
Common Stock	7/31/02		A	163	A	\$7.86		I	By Discount Stock Fund. ⁽²⁾
Common Stock	9/13/02		A	93	A	\$9.10		I	By Discount Stock Fund. ⁽²⁾
Common Stock	9/30/02		A	118	A	\$7.17		I	By Discount Stock Fund. ⁽²⁾
Common Stock	10/15/02		A	200	A	\$4.76		I	By Discount Stock Fund. ⁽²⁾
Common Stock	10/31/02		A	237	A	\$3.89		I	By Discount Stock Fund. ⁽²⁾
Common Stock	11/15/02		A	210	A	\$4.40		I	By Discount Stock Fund. ⁽²⁾
Common Stock	11/29/02		A	169	A	\$5.45		I	By Discount Stock Fund. ⁽²⁾
Common Stock	12/13/02		A	188	A	\$4.91		I	By Discount Stock Fund. ⁽²⁾
Common Stock	12/30/02		A	158	A	\$5.84	--	I	By Discount Stock Fund. ⁽²⁾
Common Stock	1/15/02		A	132	A	\$14.57		I	By Compensation Deferral Plan. ⁽³⁾
Common Stock	1/31/02		A	140	A	\$13.72		I	By Compensation Deferral Plan. ⁽³⁾
Common Stock	2/15/02		A	145	A	\$13.18		I	By Compensation Deferral Plan. ⁽³⁾
Common Stock	2/28/02		A	147	A	\$13.07		I	By Compensation Deferral Plan. ⁽³⁾
Common Stock	4/15/02		A	119	A	\$16.08		I	By Compensation Deferral Plan. ⁽³⁾

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Common Stock	4/30/02		A	122	A	\$15.77		I	By Compensation Deferral Plan. ⁽³⁾
Common Stock	6/14/02		A	134	A	\$14.32		I	By Compensation Deferral Plan. ⁽³⁾
Common Stock	6/28/02		A	128	A	\$14.92		I	By Compensation Deferral Plan. ⁽³⁾
Common Stock	7/15/02		A	148	A	\$12.92		I	By Compensation Deferral Plan. ⁽³⁾
Common Stock	7/31/02		A	198	A	\$9.67	13,464	I	By Compensation Deferral Plan. ⁽³⁾
Common Stock							4,500	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						(A) (D)	Date Exercisable	Expiration Date	Title					Amount or Number of Shares
Time options (right to buy)	\$29.2219						7/14/00	1/25/07	Common Stock	21,000		21,000	D	
Time options (right to buy)	\$17.0625						⁽⁴⁾	9/29/08	Common Stock	75,000		75,000	D	
Time options (right to buy)	\$14.00						2/28/05	2/28/10	Common Stock	30,000		30,000	D	
Time options (right to buy)	\$8.56						12/15/02	12/15/10	Common Stock	60,000		60,000	D	

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Time options (right to buy)	\$8.85					(5)	9/25/11	Common Stock	57,500		57,500	D	
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Explanation of Responses:

- (1) Represents the number of units attributable to the reporting person's participation through automatic payroll deductions in the Company Stock Fund option of the UCAR Carbon Savings Plan. The amount of units reported is given as of the transaction date. Effective December 31, 2002, the Company Discount Stock Fund option was terminated and all holdings in such fund were automatically transferred to the reporting person's account in the Company Stock Fund option. Such transfer was not made at the volition of the reporting person.
- (2) Represents the number of units attributable to the reporting person's participation through automatic payroll deductions in the Company Discount Stock Fund option of the UCAR Carbon Savings Plan. The amount of units reported is given as of the transaction date. Effective December 31, 2002, the Company Discount Stock Fund option was terminated and all holdings in such fund were automatically transferred to the reporting person's account in the Company Stock Fund option. Such transfer was not made at the volition of the reporting person.
- (3) Represents obligations attributable to the reporting person's participation through automatic payroll deductions whose value is based on the Common Stock under the Company's Compensation Deferral Program. The reporting person disclaims beneficial ownership of these securities.
- (4) Of such options, 25,000 vested on each of May 21, 1999, July 14, 1999 and September 29, 1999.
- (5) Options were granted as part of an annual grant. Of such options, 12,500 vested on September 25, 2001 and 45,000 will vest on September 25, 2003.

By: /s/ **Karen G. Narwold** **February 6, 2003**
Karen G. Narwold, Attorney-in-fact for Corrado F. De Gasperis Date
De Gasperis
 **Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, See Instruction 6 for procedure.

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