

Edgar Filing: LNR PROPERTY CORP - Form 5

LNR PROPERTY CORP
Form 5
February 11, 2002

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| FORM 5 |
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported
Form 4 Holdings Reported

1. Name and Address of Reporting Person*

Levin David G.
(Last) (First) (Middle)
760 N.W. 107th Avenue
(Miami) (FL) 33172
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol LNR Property Corporation / LNR

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year Year Ended 11/30/01

5. If Amendment, Date of Original (Month/Year)

- Relationship of Reporting Person(s) to Issuer (Check all applicable)
Director Officer 10% Owner Other
Vice President (give title below) (specify below)

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- 7. Individual or Joint/Group Reporting (check applicable line)
 X Form Filed by One Reporting Person

 Form Filed by More than One Reporting Person

 Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficial Owned at t end of Issuer's Fiscal Yea (Instr. 3)
			Amount	(A) or (D) Price	
Common Stock	Various	A	364	(A)	364
Common Stock	N/A	N/A	N/A	N/A	3,500
Restricted Common Stock (1)	N/A	N/A	N/A	N/A	50,000

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

(1) Represents shares of restricted stock. The shares vest with respect to one-quarter of the total number of shares on January 19, 2002, and the remainder will vest on each of January 19, 2003, January 19, 2004 and January 19, 2005 to the extent of one-quarter of the total number of shares.

 Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)

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Common Stock Options	12.32	N/A	N/A
Common Stock Options	9.92	N/A	N/A
Common Stock Options	24.8125	N/A	N/A
Common Stock Options	17.3125	N/A	N/A
Common Stock Options	18.15625	N/A	N/A
Common Stock Options	26.84375	N/A	N/A
Stock Purchase Agreement (2)	28.30	5/4/2001	A4

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10	
Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
10-31-97	08-08-03	Common Stock Options	19,730	N/A	19,730
10-31-97	12-22-04	Common Stock Options	7,398	N/A	7,398
10-31-98	10-30-07	Common Stock Options	37,500	N/A	37,500
01-01-99	12-14-07	Common Stock Options	26,250	N/A	26,250
01-28-01	01-27-10	Common Stock Options	10,000	N/A	10,000
01-17-02	01-16-11	Common Stock Options	10,000	N/A	10,000
04-01-02	04-01-06	Stock Purchase Agreement	27,340	N/A	27,340

Explanation of Responses:

/s/ David G. Levin

2/8/2002

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**Signature of Reporting Person Date
David G. Levin

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

(2) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2002 through 2006, Mr. Levin will make purchases of LNR common stock. These purchases will total 27,340 shares.