XL GROUP PLC Form 10-K/A March 15, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-K/A

(Amendment No. 1)

x ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d)

OF

THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2010

OR

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to ____ Commission file number 1-10804

XL GROUP

Public Limited Company

(Exact name of registrant as specified in its charter)

Ireland

(State or other jurisdiction of incorporation or organization)

98-0665416

(I.R.S. Employer Identification No.)

No. 1 Hatch Street Upper, 4th Floor, Dublin 2, Ireland

(Address of principal executive offices and zip code)

+353 (1) 405-2033

(Registrant s telephone number, including area code)

SECURITIES REGISTERED PURSUANT TO SECTION 12(b) OF THE ACT:

Title of each class on which re
Ordinary Shares, Par Value \$0.01 per Share New York Sto
10.75% Equity Security Units New York Sto
SECURITIES REGISTERED PURSUANT TO SECTION 12(g) OF THE ACT:

Name of each exchange on which registered New York Stock Exchange New York Stock Exchange

None

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes x No o

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Exchange Act. Yes o No x

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2)

has been subject to such filing requirements for the past 90 days. Yes x No o

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for shorter period that the registrant was required to submit and post such files). Yes x No o

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant s knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of accelerated filer and large accelerated filer in Rule 12b-2 of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes o No x

The aggregate market value of the voting common equity of the registrant held by non-affiliates of the registrant on June 30, 2010 was approximately \$5.5 billion computed upon the basis of the closing sales price of the Ordinary Shares on June 30, 2010. For purposes of this computation, ordinary shares held by directors and officers of the registrant have been excluded. Such exclusion is not intended, nor shall it be deemed, to be an admission that such persons are affiliates of the registrant.

As of February 22, 2011, there were outstanding 311,008,238 Ordinary Shares, \$0.01 par value per share, of the registrant.

Documents Incorporated by Reference

Portions of the Registrant s Definitive Proxy Statement filed with the Securities and Exchange Commission on March 7, 2011 relating to the annual meeting of ordinary shareholders to be held on May 6, 2011 are incorporated by reference into Part III of this Form 10-K.

EXPLANATORY NOTE

XL Group plc (the Company) is filing this Amendment No. 1 on Form 10-K/A (Amendment No. 1) solely to include Exhibit 101 that was excluded from its timely filed Annual Report on Form 10-K for the fiscal year ended December 31, 2010, as provided for under Rule 405 of the Securities and Exchange Commission s Regulation S-T. Exhibit 101 to the Form 10-K provides the consolidated financial statements, notes to the consolidated financial statements and required schedules formatted in Extensible Business Reporting Language (XBRL).

This Amendment No. 1 makes no other changes to the Annual Report on Form 10-K as filed with the Securities and Exchange Commission on February 25, 2011. This Amendment No. 1 speaks as of the original filing date of the Form 10-K, does not reflect events that may have occurred subsequent to the original filing date and does not modify or update in any way disclosures made in the original Form 10-K.

Pursuant to Rule 406-T of Regulation S-T, the interactive data files in Exhibit 101 hereto are not deemed filed or part of a registration statement or prospectus for purposes of Sections 11 or 12 of the Securities Act of 1933, as amended, are deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and otherwise are not subject to liability under those sections.

EXHIBITS

In reviewing the agreements included as exhibits to this Annual Report on Form 10-K, please remember they are included to provide you with information regarding their terms and are not intended to provide any other factual or disclosure information about the Company or the other parties to the agreements. The agreements contain representations and warranties by each of the parties to the applicable agreement. These representations and warranties have been made solely for the benefit of the other parties to the applicable agreement and:

should not in all instances be treated as categorical statements of fact, but rather as a way of allocating the risk to one of the parties if those statements prove to be inaccurate;

have been qualified by disclosures that were made to the other party in connection with the negotiation of the applicable agreement, which disclosures are not necessarily reflected in the agreement;

may apply standards of materiality in a way that is different from what may be viewed as material to you or other investors; and

were made only as of the date of the applicable agreement or such other date or dates as may be specified in the agreement and are subject to more recent developments.

Accordingly, these representations and warranties may not describe the actual state of affairs as of the date they were made or at any other time.

Exhibit	Description
3.1	Memorandum and Articles of Association of XL Group plc, incorporated by reference to Exhibit 3.1 to the Company s Current Report on Form 8-K12B (No. 1-10804) filed on July 1, 2010.
3.2	Certification of Incorporation of XL Group plc, incorporated by reference to Exhibit 3.2 to the Company s Current Report on Form 8-K12B (No. 1-10804) filed on July 1, 2010.
4.1	Indenture, dated as of January 10, 2002, among XL Capital Finance (Europe) plc, XL Capital Ltd and State Street Bank and Trust Company, incorporated by reference to Exhibit 4.16(a) to the Company s Current Report on Form 8-K (No. 1-10804) filed on January 14, 2002.
4.2	Form of XL Capital Finance (Europe) plc Debt Security, incorporated by reference to Exhibit 4.14 to the Company s Current Report on Form 8-K (No. 1-10804) filed on January 14, 2002.
4.3	Excerpts from the Authorizing Resolutions of the Board of Directors of XL Capital Finance (Europe) plc, dated January 7, 2002, incorporated by reference to Exhibit 4.16(b) to the Company s Current Report on Form 8-K (No. 1-10804) filed on January 14, 2002.
4.4	Excerpts from the Authorizing Resolutions of the Special Finance Committee of XL Capital Ltd, dated July 3, 2003, incorporated by reference to Exhibit 99.11 to the Company s Quarterly Report on Form 10-Q (No. 1-10804) filed on August 14, 2003.
4.5	Excerpts from the Minutes of a Meeting of a Committee of the Board of Directors pursuant to Article 75 of XL Capital Ltd s Articles of Association held on March 15, 2007, incorporated by reference to Exhibit 4.2 to the Company s Current Report on Form 8-K (No. 1-10804) filed on March 15, 2007.
4.6	Indenture, dated as of January 23, 2003, between XL Capital Ltd and U.S. Bank National Association, as Trustee, incorporated by reference to Exhibit 4.1 to the Company s Amendment No. 1 to Registration Statement on Form S-3 (No. 333-101288) filed on January 23, 2003.

- 4.7 Indenture, dated as of June 2, 2004, between XL Capital Ltd and The Bank of New York, as Trustee, incorporated by reference to Exhibit 4.1 to the Company s Registration Statement on Form S-3 (No. 333-116245) filed on June 7, 2004.
- 4.8 First Supplemental Indenture, dated as of August 23, 2004, to the Indenture, dated as of June 2, 2004, between XL Capital Ltd and The Bank of New York, as Trustee, incorporated by reference to Exhibit 4.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 23, 2004.
- 4.9 Form of 5.25% Senior Note due 2014 (included in Exhibit 4.8 hereto), incorporated by reference to Exhibit 4.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 23, 2004.
- 4.10 Second Supplemental Indenture, dated as of November 12, 2004, to the Indenture, dated as of June 2, 2004, between XL Capital Ltd and The Bank of New York, as Trustee, incorporated by reference to Exhibit 4.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on November 15, 2004.
- 4.11 Form of 6.375% Senior Note due 2024 (included in Exhibit 4.10 hereto), incorporated by reference to Exhibit 4.1 to the Company's Current Report on Form 8-K (No. 1-10804) filed on November 15, 2004.
- 4.12 Third Supplemental Indenture, dated as of December 9, 2005, to the Indenture, dated as of June 2, 2004, between XL Capital Ltd and The Bank of New York, as trustee, incorporated by reference to Exhibit 4.2 to the Company s Current Report on Form 8-K (No. 1-10804) filed on December 12, 2005.
- 4.13 Fourth Supplemental Indenture, dated May 7, 2007, to the Indenture, dated as of June 2, 2004, between XL Capital Ltd, and The Bank of New York, as trustee, incorporated by reference to Exhibit 4.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on May 7, 2007.
- 4.14 Form of 5.25% Senior Note due 2011 (included in Exhibit 4.12 hereto), incorporated by reference to Exhibit 4.8 to the Company s Current Report on Form 8-K (No. 1-10804) filed on December 12, 2005.
- 4.15 Form of 6.25% Senior Note due 2027 (included in Exhibit 4.13 hereto), incorporated by reference to Exhibit 4.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on May 7, 2007.
- 4.16 Fifth Supplemental Indenture, dated August 5, 2008, to the Indenture, dated as of June 2, 2004, between XL Capital Ltd and The Bank of New York Mellon, as trustee, incorporated by reference to Exhibit 4.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 6, 2008.
- 4.17 Purchase Contract Agreement, dated August 5, 2008, between XL Capital Ltd and The Bank of New York Mellon, as Purchase Contract Agent, incorporated by reference to Exhibit 4.2 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 6, 2008.
- 4.18 Pledge Agreement, dated August 5, 2008, by and among XL Capital Ltd and The Bank of New York Mellon, as Collateral Agent, Custodial Agent, Securities Intermediary and Purchase Contract Agent, incorporated by reference to Exhibit 4.3 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 6, 2008.
- 4.19 Registration Rights Agreement dated as of August 5, 2008, by and among XL Capital Ltd, Syncora Guarantee Re Ltd. and Syncora Guarantee Inc., incorporated by reference to Exhibit 4.4 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 6, 2008.

- 4.20 Form of Normal Units Certificate (included in Exhibit 4.17 hereto), incorporated by reference to Exhibit 4.5 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 6, 2008.
- 4.21 Form of Stripped Units Certificate (included in Exhibit 4.17 hereto), incorporated by reference to Exhibit 4.6 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 6, 2008.
- 4.22 Form of 8.25% Senior Note due 2021 (included in Exhibit 4.16 hereto), incorporated by reference to Exhibit 4.7 to the Company s Current Report on Form 8-K (No. 1-10804) filed on August 6, 2008.
- 4.23 Sixth Supplemental Indenture, dated as of June 30, 2010, to the Indenture, dated as of June 2, 2004, and the Fifth Supplemental Indenture, dated as of August 5, 2008, between XL Capital Ltd, XL Group plc, as guarantor and The Bank of New York Mellon, as trustee, incorporated by reference to Exhibit 4.3 to the Company s Current Report on Form 8-K12B (No. 1-10804) filed on July 1, 2010.
- 4.24 First Amendment, dated as of June 30, 2010, to the Pledge Agreement, dated August 5, 2008, by and among XL Capital Ltd, XL Company Switzerland GmbH and The Bank of New York Mellon, as Collateral Agent Custodial Agent and Securities Intermediary and Purchase Contract Agent, incorporated by reference to Exhibit 4.2 to the Company s Current Report on Form 8-K12B (No. 1-10804) filed on July 1, 2010,
- 4.25 First Amendment, dated as of June 30, 2010, to the Purchase Contract Agreement, dated August 5, 2008, between the Registrant, XL Capital Ltd, XL Company Switzerland and The Bank of New York Mellon, as Purchase Contract Agent, incorporated by reference to Exhibit 4.1 to the Company s Current Report on Form 8-K12B (No. 1-10804) filed on July 1, 2010.
- 4.26 Supplemental Indenture, dated as of June 30, 2010, to the Indenture, dated as of January 10, 2002, among XL Capital Finance (Europe) plc, XL Capital Ltd, XL Company Switzerland GmbH and State Street Bank and Trust Company, incorporated by reference to Exhibit 4.4 to the Company s Current Report on Form 8-K12B (No. 1-10804) filed on July 1, 2010.
- 4.27 Form of XL Group plc Ordinary Share Certificate, incorporated by reference to Exhibit 4.5 to the Company s Current Report on Form 8-K12B (No. 1-10804) filed on July 1, 2010.
- 10.1+ 1991 Performance Incentive Plan (as amended and restated effective March 7, 2003), incorporated by reference to Appendix B to the Company s Definitive Proxy Statement on Schedule 14A (No. 1-10804) filed on April 4, 2003.
- 10.2+ 1991 Performance Incentive Program (as amended and restated effective April 29, 2005), incorporated by reference to Appendix C to the Company s Definitive Proxy Statement on Schedule 14A (No. 1-10804) filed on March 24, 2005.
- 10.3+ 1991 Performance Incentive Program (as amended and restated effective February 27, 2009), incorporated by reference to Appendix B to the Company s Definitive Proxy Statement on Schedule 14A (No. 1-10804) filed on March 9, 2009.
- 10.4+ 1991 Performance Incentive Program (as amended and restated effective April 30, 2010), incorporated by reference to Exhibit 10.1 to the Company s Quarterly Report on Form 10-Q (No. 1-10804) for the period ended June 30, 2010.
- 10.5+ Amended and Restated Directors Stock & Option Plan, incorporated by reference to Appendix C to the Company s Definitive Proxy Statement on Schedule 14A (No. 1-10804) filed on April 4, 2003.
- 10.6+ Amended and Restated Directors Stock & Option Plan, effective as of January 1, 2009, incorporated by reference to Appendix C to the Company s Definitive Proxy Statement on Schedule 14A (No. 1-10804) filed on March 9, 2009.
- 10.7+ Amended and Restated Directors Stock & Option Plan, effective as of April 30, 2010, incorporated by reference to Exhibit 10.2 to the Company s Quarterly Report on Form 10-Q (No. 1-10804) for the period ended June 30, 2010.

- 10.8+ Employment Agreement, dated as of September 29, 2006, between XL Capital Ltd and Sarah E. Street, incorporated by reference to Exhibit 10.1 to the Company s quarterly report on Form 10-Q for the period ended September 30, 2006 (No. 1-10804).
- 10.9+ Form of Non-Statutory Stock Option Agreement (One-Time Vesting), incorporated by reference to Exhibit 10.45 to the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.10+ Form of Non-Statutory Stock Option Agreement (Incremental Vesting), incorporated by reference to Exhibit 10.5 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2010 (No. 1-10804)
- 10.11+ Form of Non-Statutory Stock Option Agreement (Incremental Vesting), incorporated by reference to Exhibit 10.5 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.12+ Form of Incentive Stock Option Agreement, incorporated by reference to Exhibit 10.6 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.13+ Form of Restricted Stock Agreement, incorporated by reference to Exhibit 10.7 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.14+ Form of Non-Statutory Stock Option Agreement (Renewal Form), incorporated by reference to Exhibit 10.8 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.15+ Form of Non-Statutory Stock Option Agreement (Non-Employee Director Renewal Form), incorporated by reference to Exhibit 10.9 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.16+ Form of Directors Restricted Stock Agreement, incorporated by reference to Exhibit 10.10 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.17+ Form of Performance Restricted Stock Agreement, incorporated by reference to Exhibit 10.11 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.18+ Form of Performance Restricted Stock Unit Agreement, incorporated by reference to Exhibit 10.12 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.19+ Form of Performance Unit Agreement, incorporated by reference to Exhibit 10.8 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2010 (No. 1-10804).
- 10.20+ Form of Performance Unit Agreement, incorporated by reference to Exhibit 10.9 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2010 (No. 1-10804).
- 10.21+ Form of Restricted Stock Unit Agreement, incorporated by reference to Exhibit 10.13 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- 10.22+ Form of Restricted Stock Unit Agreement, incorporated by reference to Exhibit 10.6 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2010 (No. 1-10804).
- 10.23+ Form of Restricted Stock Unit Agreement (for U.S. taxpayers based in Bermuda), incorporated by reference to Exhibit 10.7 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2010 (No. 1-10804).

- 10.24+ Form of Director Stock Option Agreement, incorporated by reference to Exhibit 10.14 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2004 (No. 1-10804).
- Insurance Letters of Credit Master Agreement between XL Mid Ocean Reinsurance Ltd and Citibank, N.A., dated May 19, 1993, incorporated by reference to Exhibit 10.33 to Amendment No. 2 to the Registration Statement on Form S-1 of Mid Ocean Limited (No. 333-63298) filed on June 25, 1993.
- Second Amended and Restated Agreement for the Sale and Purchase of Winterthur International, dated as of February 15, 2001, between Winterthur Swiss Insurance Company and XL Insurance (Bermuda) Ltd (formerly XL Insurance Ltd), incorporated by reference to Exhibit 99(a) to the Company s Current Report on Form 8-K (No. 1-10804) filed August 9, 2001.
- Amendment Agreement, dated July 19, 2002, between Winterthur Swiss Insurance Company and XL Insurance (Bermuda) Ltd, incorporated by reference to Exhibit 10.58 to the Company s Annual Report on Form 10-K for the year ended December 31, 2002 (No. 1-10804).
- Pledge Agreement, dated as of December 18, 2001, made by XL Investments Ltd, XL Re Ltd, XL Insurance (Bermuda) Ltd and XL Europe Ltd, as Grantors, in favor of Citibank, N.A., as Bank, incorporated by reference to Exhibit 10.54 to the Company s Annual Report on Form 10-K for the year ended December 31, 2001 (No. 1-10804).
- Amendment No. 1, dated as of June 24, 2002, to the Pledge Agreement, dated December 18, 2001, made by XL Investments Ltd, XL Re Ltd, XL Insurance (Bermuda) Ltd, and XL Europe Ltd, as Grantors, in favor of Citibank, N.A., as Bank, incorporated by reference to Exhibit 10.67 to the Company s Quarterly Report on Form 10-Q for the period ended September 30, 2003 (No. 1-10804).
- Subscription Agreement, dated as of December 5, 2006, among XL Capital Ltd, Stoneheath Re and Goldman Sachs International, incorporated by reference to Exhibit 10.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on December 11, 2006.
- Excess of Loss Reinsurance Agreement, dated as of December 12, 2006, by and among XL Insurance (Bermuda) Ltd, XL Insurance Switzerland, XL Europe Limited, XL Insurance Company Limited, XL Re Latin America Ltd, XL Insurance Argentina S.A. Compania de Seguros, XL Insurance Company Ltd, XL Re Ltd, XL Re Europe Limited, Vitodurum Reinsurance Company, Underwriting Members of Lloyd s Syndicate #1209 and Stoneheath Re, incorporated by reference to Exhibit 10.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on December 12, 2006.
- Securities Insurance Agreement, dated as of December 12, 2006 between XL Capital Ltd and Stoneheath Re, incorporated by reference to Exhibit 10.2 to the Company s Current Report on Form 8-K (No. 1-10804) filed on December 12, 2006.
- Trust Agreement, dated as of December 12, 2006 among The Asset Swap Counterparty, The Ceding Insurers and XL Capital Ltd as Beneficiaries and Stoneheath Re, as Guarantor and Beneficiary and The Bank of New York, as Trustee, incorporated by reference to Exhibit 10.3 to the Company s Current Report on Form 8-K (No. 1-10804) filed on December 12, 2006.
- Replacement Capital Covenant, dated March 15, 2007, incorporated by reference to Exhibit 10.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on March 15, 2007.
- Service Agreement Relative to Sureties, Letters of Guarantees and International Stand-By Letters of Credit, dated April 25, 2003, between Société Le Mans Re and Credit Lyonnais, incorporated by reference to Exhibit 10.62 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2003 (No. 1-10804).

10.36	First Renewal, dated November 27, 2000, between Le Mans Re and BNP Paribas, to the Reinsurance Stand-By Letter of Credit
	Agreement, dated October 7, 1999, incorporated by reference to Exhibit 10.63 to the Company s Quarterly Report on Form 10-Q
	for the period ended June 30, 2003 (No. 1-10804).
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- 10.37 Credit Agreement, dated as of June 21, 2007, between XL Capital Ltd, X.L. America, Inc., XL Insurance (Bermuda) Ltd and XL Re Ltd, as Account Parties and Guarantors, the Lenders party thereto, and JPMorgan Chase Bank, N.A., as Administrative Agent, incorporated by reference to Exhibit 10.1 to the Company s Current Report on Form 8-K (No. 1-10804) filed on June 25, 2007.
- Master Commutation, Release and Restructuring Agreement by and among XL Capital Ltd, XL Insurance (Bermuda) Ltd, XL Reinsurance America Inc., X.L. Global Services, Inc., XL Services (Bermuda) Ltd and X.L. America, Inc., Security Capital Assurance Ltd (SCA), certain of SCA subsidiaries and certain financial institutions who have entered into various credit default swaps with affiliates of SCA, dated as of July 28, 2008, as amended, incorporated by reference to Exhibit 10.10 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- Operational Transformation Services Agreement dated May 6, 2008, between Accenture LLP and XL Global Services, Inc. incorporated by reference to Exhibit 10.1 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2008 (No. 1-10804).
- Employment Agreement, dated as of March 14, 2008 by and between XL Capital Ltd and Michael S. McGavick, incorporated by reference to Exhibit 10.1 to the Company s Quarterly Report on Form 10-Q for the period ended March 30, 2008 (No. 1-10804).
- 10.41+ Employment Agreement, dated as of January 25, 2008, by and between XL Capital Ltd and David B. Duclos, incorporated by reference to Exhibit 10.1 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- Amendment to Employment Agreement, dated as of December 19, 2008, by and between XL Capital Ltd and David B. Duclos (amended in response to Internal Revenue Code Section 457A), incorporated by reference to Exhibit 10.2 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- 10.43 Consulting Agreement, dated as of April 24, 2009, between XL Capital Ltd and Brian O Hara, incorporated by reference to Exhibit 10.3 to the Company's Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- 10.44+ 2008 Form of Employment Agreement between XL Capital Ltd and certain Executive Officers, incorporated by reference to Exhibit 10.4 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- 10.45+ 2008 Form of Amendment to Employment Agreement between XL Capital Ltd and certain Executive Officers (amended in response to Internal Revenue Code Section 457A), incorporated by reference to Exhibit 10.5 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- 10.46+ 2009 Form of Employment Agreement between XL Capital Ltd and certain Executive Officers, incorporated by reference to Exhibit 10.6 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- Amended Employment Agreement, dated as of April 25, 2008, by and between XL Capital Ltd, X.L. Global Services, Inc. and James H. Veghte (amended in response to Internal Revenue Code Section 409A), incorporated by reference to Exhibit 10.7 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- Amendment to Employment Agreement, dated as of December 2008, between XL Capital Ltd and Michael S. McGavick (amended in response to Internal Revenue Code Section 457A), incorporated by reference to Exhibit 10.9 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).

10.49	Letter Agreement, dated May 5, 2009, by and between X.L. Global Services, Inc. and Accenture LLP relating to early termination
	of the May 6, 2008 Operational Transformation Agreement, incorporated by reference to Exhibit 10.11 to the Company s
	Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).

- Amendment to Letter Agreement, dated May 6, 2009, by and between X.L. Global Services, Inc. and Accenture LLP relating to early termination of the May 6, 2008 Operational Transformation Agreement, incorporated by reference to Exhibit 10.12 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2009 (No. 1-10804).
- Agreement and Release between XL Capital Ltd and Brian W. Nocco, dated as of November 3, 2009, incorporated by reference to Exhibit 10.1 to the Company's Quarterly Report on Form 10-Q for the period ended September 30, 2009 (No. 1-10804).
- 10.52+ Amendment to Employment Agreement, dated as of December 16, 2009, by and between XL Capital Ltd and Sarah E. Street, incorporated by reference to Exhibit 10.52 to the Company s Annual Report on Form 10-K for the year ended December 31, 2009 (No. 1-10804).
- 10.53+ Form of Letter Agreement, dated December 15, 2009, relating to Employment Agreements between XL Capital Ltd and certain Executive Officers, incorporated by reference to Exhibit 10.52 to the Company s Annual Report on Form 10-K for the year ended December 31, 2009 (No. 1-10804).
- 10.54 Insurance Letters of Credit Master Agreement, dated November 11, 2009, between XL Insurance (Bermuda) Ltd and Citibank Europe plc, incorporated by reference to Exhibit 10.52 to the Company s Annual Report on Form 10-K for the year ended December 31, 2009 (No. 1-10804).
- 10.55 Pledge Agreement, dated November 11, 2009, between XL Re Ltd and XL Insurance (Bermuda) Ltd, as Pledgors, and Citibank Europe plc, as Pledgee, incorporated by reference to Exhibit 10.52 to the Company s Annual Report on Form 10-K for the year ended December 31, 2009 (No. 1-10804).
- Amendment No. 1, dated November 23, 2009, to Pledge Agreement dated November 11, 2009 between XL Re Ltd and XL Insurance (Bermuda) Ltd, as Pledgors, and Citibank Europe plc, as Pledgoe, incorporated by reference to Exhibit 10.52 to the Company s Annual Report on Form 10-K for the year ended December 31, 2009 (No. 1-10804).
- Amendment No. 2, dated December 23, 2009, to Pledge Agreement dated November 11, 2009 between XL Re Ltd and XL Insurance (Bermuda) Ltd, as Pledgors, and Citibank Europe plc, as Pledgoe, incorporated by reference to Exhibit 10.57 to the Company s Annual Report on Form 10-K for the year ended December 31, 2009 (No. 1-10804).
- 10.58+ Form of Indemnification Agreement, dated July 1, 2010, by and between XL Capital Ltd and certain directors and executive officers of the Company, incorporated by reference to Exhibit 10.1 to the Company s Current Report on Form 8-K12B filed on July 1, 201 (No. 1-10804).
- 10.59+ Deed Poll Indemnity, dated July 1, 2010, by XL Capital Ltd, incorporated by reference to Exhibit 10.2 to the Company s Current Report on Form 8-K12B filed on July 1, 2010 (No. 1-10804).
- 10.60+ Employment Agreement, dated as of May 6, 2010, between XL Capital Ltd and Irene M. Esteves, incorporated by reference to Exhibit 10.1 to the Company s Current Report on Form 8-K filed on May 6, 2010 (No. 1-10804).
- 10.61+ Supplemental Deferred Compensation Plan, amended and restated effective as of January 1, 2007, incorporated by reference to Exhibit 10.3 to the Company s Quarterly Report on Form 10-Q for the period ended June 30, 2010 (No. 1-10804).

10.62+	2009 Cash Long Term Program, amended and restated as of April 30, 2010, incorporated by reference to Exhibit 10.4 to the Company s Quarterly Report on Form 10-O for the period ended June 30, 2010 (No. 1-10804).
10.63*	Aircraft Time Sharing Agreement, dated February 22, 2011, between Michael S. McGavick and X.L. America, Inc.
12*	Statements regarding computation of ratios.
21*	List of subsidiaries of the Registrant.
23*	Consent of PricewaterhouseCoopers LLP.
31*	Rule 13a-14(a)/15d-14(a) Certifications.
32*	Section 1350 Certifications.
101.INS**	XBRL Instance Document.
101.SCH**	XBRL Taxonomy Extension Schema Document.
101.CAL**	XBRL Taxonomy Extension Calculation Linkbase Document.
101.DEF**	XBRL Taxonomy Extension Definition Linkbase Document.
101.LAB**	XBRL Taxonomy Extension Label Linkbase Document.
101.PRE**	XBRL Taxonomy Extension Presentation Linkbase Document.

^{**} Furnished herewith

^{*} Previously filed with our Form 10-K filed on February 25, 2011

⁺ Management contract or compensatory plan or arrangement

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 15, 2011

XL Group plc (Registrant)

/s/ Irene M. Esteves Name: Irene M. Esteves Title: Chief Financial Officer

XL Group plc