

BLACKROCK NEW YORK INSURED MUNICIPAL INCOME TRUST

Form N-Q

July 26, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21179

BlackRock New York Insured Municipal Income Trust  
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE  
(Address of principal executive offices)

19809  
(Zip code)

Robert S. Kapito, President

BlackRock New York Insured Municipal Income Trust  
40 East 52nd Street, New York, NY 10022  
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: August 31, 2007

Date of reporting period: May 31, 2007

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**Item 1. Schedule of Investments.**

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

**PORTFOLIO OF INVESTMENTS (unaudited)****MAY 31, 2007****BlackRock New York Insured Municipal Income Trust (BSE)****(Percentages shown are based on Net Assets)**

<b>Principal Amount (000)</b>	<b>Description</b>	<b>Option Call Provisions<sup>1</sup></b>	<b>Value</b>
	<b>LONG-TERM INVESTMENTS</b>		<b>154.7%</b>
	<b>New York</b>		<b>150.5%</b>
\$ 5,000	Convention Ctr. Operating Corp., Recreational Fac. Impvts. Hotel Occupancy Tax RB, Hotel Unit Fee	11/15 @	
	Secured Proj., 5.00%, 11/15/44, AMBAC Dorm. Auth.,	100	\$ 5,188,700
2,000	Ad Valorem Ppty. Tax RB, Sch. Dist. Fin. Proj., Ser. A, 5.00%, 4/01/31, MBIA	10/12 @ 100	2,074,660
725	Coll & Univ. RB, Univ. of Rochester Proj., Ser. C, 4.25%, 7/01/39, AMBAC	01/17 @ 100	680,094
7,000	Hlth., Hosp. & Nursing Home Impvts. RB, Lutheran Med. Ctr. Proj., 5.00%, 8/01/31, MBIA	02/13 @ 100	7,265,090
10,0002	Hlth., Hosp. & Nursing Home Impvts. RB, Mem. Sloan Kettering Ctr. Proj., Ser. 1, Zero Coupon, 7/01/30, MBIA	ETM	3,539,800
5,000	Hlth., Hosp. & Nursing Home RB, New York & Presbyterian Hosp. Proj., 5.00%, 8/01/32, AMBAC	02/08 @ 101	5,080,250
6,000	Hlth., Hosp. & Nursing Home RB, St. Barnabas Hosp. Proj., Ser. A, 5.00%, 2/01/31, AMBAC	08/12 @ 100	6,217,680
2,000	Hlth., Hosp. & Nursing Home RB, Winthrop Univ. Hosp. Assoc. Proj., Ser. A, 5.25%, 7/01/31, AMBAC	07/11 @ 101	2,094,220
3,500	Sch. Impvts. Ad Valorem Ppty. Tax RB, Sch. Dist. Fin. Proj., Ser. D, 5.00%, 10/01/30, MBIA	10/12 @ 100	3,630,655
5,000	Univ. & Coll. Impvts. RB, Brooklyn Law Sch. Proj., Ser. B, 5.125%, 7/01/30, XLCA	07/13 @ 100	5,213,150
2,5003	Univ. & Coll. Impvts. RB, Insured Fit Student Hsg. Corp. Proj., 5.125%, 7/01/14, FGIC	N/A	2,644,850
3,160	Univ. & Coll. Impvts. RB, Iona Coll. Proj., 5.00%, 7/01/27, XLCA	07/12 @ 100	3,258,466
3,000	Univ. & Coll. Impvts. RB, Joachim & Ann Residence Proj., 5.25%, 7/01/27	07/12 @ 100	3,101,100
7,000	Univ. & Coll. Impvts. RB, New York Univ. Proj., Ser. 2, 5.00%, 7/01/41, AMBAC	07/11 @ 100	7,149,940
1,000	Herkimer Cnty. Incl. Dev. Agcy., Univ. & Coll. Impvts. RB, Herkimer Coll. Fndtn. Proj., 6.25%, 8/01/34		1,077,630

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		08/13 @	
		100	
5,600	Hudson Yards Infrastructure Corp., Trans. Impvts. Misc. RB, Ser. A, 4.50%, 2/15/47, MBIA	02/17 @	5,426,456
	Long Island Pwr. Auth., Elec., Pwr. & Lt. RB,	100	
3,000	Ser. B, 5.00%, 12/01/35, CIFG	06/16 @	3,137,130
		100	
3,800	Ser. F, 4.25%, 5/01/33, MBIA	11/16 @	3,616,270
	Met. Transp. Auth.,	100	
10,000	Misc. RB, Ser. A, 5.00%, 7/01/30, AMBAC	07/12 @	10,334,700
4,0003	Trans. Impvts. RB, Ser. A, 5.00%, 11/15/11, FGIC	100	4,191,640
		N/A	
1,085	Trans. RB, Ser. A, 5.00%, 11/15/25, FGIC	11/12 @	1,133,358
		100	
8,470	Trans. RB, Ser. A, 5.00%, 11/15/30, FSA	11/12 @	8,772,125
		100	
5,000	Trans. RB, Ser. A, 5.25%, 11/15/31, FGIC	11/12 @	5,265,950
		100	
2,660	Trans. RB, Ser. E, 5.25%, 11/15/31, FGIC	11/12 @	2,801,485
	New York City Incl. Dev. Agcy.,	100	
2,500	Private Primary Schs. Lease RB, Lycee Francis de New York Proj., Ser. A, 5.375%, 6/01/23, ACA	12/12 @	2,610,475
		100	
500	Recreational Fac. Impvts. RB, Queens Baseball Stad. Pilot Proj., 5.00%, 1/01/46, AMBAC	01/17 @	521,645
		100	
1,000	Recreational Fac. Impvts. RB, Queens Baseball Stad. Pilot Proj., 5.00%, 1/01/36, AMBAC	01/17 @	1,051,260
		100	
1,150	Recreational Fac. Impvts. RB, Yankee Stad. Pilot Proj., 5.00%, 3/01/36, MBIA	09/16 @	1,207,247
	New York City Mun. Wtr. Fin. Auth.,	100	
2,150	Wtr. RB, Ser. A, 4.25%, 6/15/39, FSA	06/17 @	2,017,281
		100	
3,500	Wtr. RB, Ser. D, 5.00%, 6/15/39, AMBAC	06/15 @	3,645,390
	New York City Transl. Fin. Auth., Pub. Impvts. Income Tax RB,,	100	
2353	5.00%, 11/01/11, AMBAC	N/A	248,153
		11/11 @	
5,765	5.00%, 5/01/30, AMBAC	101	5,960,779
5,000	New York City Trust for Cultural Recs., Recreational RB, American Museum of Natural History Proj.,		
	Ser. A, 5.00%, 7/01/44, MBIA	07/14 @	5,169,300
		100	
1,000	New York, Rec. Recovery Impvts. GO, Ser. A, 4.125%, 3/01/37, FGIC	03/17 @	921,090
		100	
6,000	Sales Tax Asset Receivables Corp., Pub. Impvts. Sales Tax RB, Ser. A, 5.00%, 10/15/32, AMBAC	10/14 @	6,285,840
		100	

**BlackRock New York Insured Municipal Income Trust (BSE) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description	Option Call Provisions <sup>1</sup>	Value
<b>New York</b> <sup>□</sup> <b>(cont'd)</b>			
\$ 1,400	Schuyler Cnty. Human Svcs. Dev. Corp., Pub. Impvts. Lease Approp. RB, 5.00%, 5/01/32	05/17@ 100	\$ 1,455,454
10,000	Triborough Brdg. & Tunl. Auth., Hwy. Tolls RB, Ser. E, 5.00%, 11/15/32, MBIA	11/12@ 100	10,381,300
2,500 <sup>3</sup>	TSASC, Inc. Rec. Recovery Impvts., Tobacco Settlement Funded RB, Ser. 1, 5.75%, 7/15/12	N/A	2,709,125
			147,079,738
<b>Puerto Rico</b> <sup>□</sup> <b>4.2%</b>			
4,000	Incl. Tourist Edl. Med. & Env. Ctrl. Facs. Fing. Auth., Coll. & Univ. RB, Polytechnic Univ. of Puerto Rico Proj., Ser. A, 5.00%, 8/01/32, ACA	08/12@ 100	4,096,600
	<b>Total Long-Term Investments</b> (cost \$146,768,295)		151,176,338
<b>SHORT-TERM INVESTMENTS</b> <sup>□</sup> <b>1.0%</b>			
<b>New York</b> <sup>□</sup> <b>1.0%</b>			
1004	New York City Mun. Wtr. Fin. Auth., Swr. Impvts. RB, Ser. C, 3.88%, 6/01/07, FGIC, FRDD, AMT	N/A	100,000
2004	New York City Mun. Wtr. Fin. Auth., Wtr. RB, Ser. G, 3.86%, 6/01/07, FGIC, FRDD	N/A	200,000
7004	New York City Mun. Wtr. Fin. Auth., Wtr. Util. Impvts. RB, Ser. C, 3.88%, 6/01/07, FGIC	N/A	700,000
			1,000,000
<b>Shares</b>			
<b>Money Market Fund</b> <sup>□</sup> <b>0.0%</b>			
2915,6	CMA New York Mun. Money Fund, 3.21%		291
	<b>Total Short-Term Investments</b> (cost \$1,000,291)		1,000,291
	<b>Total Investments</b> <sup>□</sup> <b>155.7%</b> (cost \$147,768,586 <sup>7</sup> )		\$ 152,176,629
	Other assets in excess of liabilities <sup>□</sup> <b>1.6%</b>		1,580,027
	Preferred shares at redemption value, including dividends payable <sup>□</sup> <b>(57.3)%</b>		(56,034,899)
	<b>Net Assets Applicable to Common Shareholders</b> <sup>□</sup> <b>100%</b>		\$ 97,721,757

- 1 Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- 2 Security is collateralized by Municipal or U.S. Treasury obligations.
- 3 This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.
- 4 For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of May 31, 2007.
- 5 Represents an investment in an affiliate.
- 6 Represents current yield as of May 31, 2007.

- 7 Cost for federal income tax purposes is \$147,778,523. The net unrealized appreciation on a tax basis is \$4,398,106, consisting of \$4,885,855 gross unrealized appreciation and \$487,749 gross unrealized depreciation.

The value (market value plus accrued interest) of securities that are covered by insurance, which ensures the payment of principal and interest, represent approximately 94.6% of the Trust's managed assets.

ACA	□4.5%
AMBAC	□35.9%
CIFG	□2.1%
FGIC	□11.7%
FSA	□7.0%
MBIA	□27.8%
XLCA	□5.6%

#### KEY TO ABBREVIATIONS

ACA	□American Capital Access	FRDD	□ Floating Rate Daily Demand
AMBAC	□American Municipal Bond Assurance Corp.	FSA	□ Financial Security Assurance
AMT	□Subject to Alternative Minimum Tax	GO	□ General Obligation
CIFG□TCRS	□CDC IXIS Financial Guaranty	MBIA	□ Municipal Bond Insurance Assoc.
ETM	□Escrowed to Maturity	RB	□ Revenue Bond
FGIC	□Financial Guaranty Insurance Co.	XLCA	□ XL Capital Assurance

**Item 2. Controls and Procedures.**

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3. Exhibits.**

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)      BlackRock New York Insured Municipal Income Trust

By:    /s/ Donald C. Burke  
Name: Donald C. Burke  
Title: Treasurer and Principal Financial Officer  
Date: July 25, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By:    /s/ Robert S. Kapito  
Name: Robert S. Kapito  
Title: President and Principal Executive Officer  
Date: July 25, 2007

By:    /s/ Donald C. Burke  
Name: Donald C. Burke  
Title: Treasurer and Principal Financial Officer  
Date: July 25, 2007

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