

BLACKROCK NEW YORK MUNICIPAL BOND TRUST
Form N-Q
January 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21037

BlackRock New York Municipal Bond Trust
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock New York Municipal Bond Trust
40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: August 31, 2007

Date of reporting period: November 30, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)
NOVEMBER 30, 2006
BlackRock New York Municipal Bond Trust (BQH)
(Percentage of Net Assets)

Rating ¹	Principal Amount (000)	Description	
		LONG-TERM INVESTMENTS	151.5%
		Multi-State	6.6%
Baa1	\$ 2,5003	Charter Mac Equity Issuer Trust, Ser. B-2, 7.20%, 10/31/52	1
		New York	115.6%
		Albany In dl. Dev. Agcy., Sch. Impvts. Lease Appropriation RB, New Covenant Charter Sch. Proj.,	
NR	200	Ser. A, 7.00%, 5/01/25	0
NR	130	Ser. A, 7.00%, 5/01/35	0
		City of New York, Pub. Impvt. Ad Valorem Pty. Tax GO,	
AA-	9604	Ser. D, 5.375%, 6/01/12	
AA-	2,040	Ser. D, 5.375%, 6/01/32	0
		Dorm. Auth.,	
BBB	500	Hlth., Hosp. & Nursing Home RB, Mt. Sinai NYU Hlth. Proj., 5.50%, 7/01/26	0
AAA	2,500	Hlth., Hosp. & Nursing Home RB, Willow Towers, Inc. Proj., 5.40%, 2/01/34	0
AA-	2,4654	Univ. & Coll. Impvts. RB, City Univ. Proj., Ser. A, 5.25%, 7/01/11	
AAA	2,500	Univ. & Coll. Impvts. RB, Iona Coll. Proj., 5.125%, 7/01/32, XLCA	0
NR	250	Univ. & Coll. Impvts. RB, The New Sch. Proj., 5.00%, 7/01/46, MBIA	0
AA	2,000	Dutchess Cnty. Ind. Dev. Agcy., Univ. & Coll. Impvts. Lease RB, Vassar Coll. Proj.,	
		5.35%, 9/01/40	0
AAA	2,750	Env. Facs. Corp., Misc. RB, Mun. Wtr. Proj., Ser. D, 5.125%, 6/15/31	0
NR	385	Liberty Dev. Corp., Recreational Fac. Impvts. RB, Nat. Sports Museum Proj., Ser. A,	
		6.125%, 2/15/19	0
A	3,000	Met. Transp. Auth., Trans. RB, Ser. A, 5.125%, 11/15/31	1
Aa1	2,980	Mtg. Agcy., Local Housing RB, Ser. 101, 5.40%, 4/01/32, AMT	1
A2	1,100	New York City Hlth. & Hosp. Corp., Hlth., Hosp. Nursing Home Impvts. RB, Ser. A,	
		5.375%, 2/15/26	0
AA	2,500	New York City Hsg. Dev. Corp., Local Multi-Fam. Hsg. Local Housing RB, Ser. A, 5.50%,	
		11/01/34, AMT	0
		New York City In dl. Dev. Agcy., Port, Arpt. & Marina Impvts. RB,	
B	1,250	American Airlines Inc Proj., 7.625%, 8/01/25, AMT	0
B	1,000	American Airlines Inc Proj., 7.75%, 8/01/31, AMT	0
AAA	500	New York City In dl. Dev. Agcy., Recreational Fac. Impvts. RB, Yankee Stad. Pilot Proj.,	
		5.00%, 3/01/36, MBIA	0
AAA	650	New York City Mun. Fin. Auth., Wtr. & Swr. Sys. RB, Second Gen. Resolution Proj., Ser.	
		A, 4.50%, 6/15/37, MBIA	0
AAA	2,500	New York City Mun. Wtr. Fin. Auth., Wtr. RB, Ser. A, 5.25%, 6/15/33, FGIC	0
BBB	1,445	New York Cntys. Tobacco Trust III, Misc. Tobacco Settlement Funded RB, 6.00%, 6/01/43	0

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		Port Auth. of New York & New Jersey, Port, Arprt. & Marina RB,	
Caa1	2,600	Contl. Airlines Proj., 9.125%, 12/01/15, AMT	0
AAA	2,750	Ser. 126, 5.25%, 5/15/37, FGIC, AMT	0
		Suffolk Cnty. Incl. Dev. Agcy.,	
BBB-	260	Hlth., Hosp. & Nurshing Home RB, Jeffersons Ferry Proj., 5.00%, 11/01/28	1
A	500	Ind. Impvts. RB, Keyspan Port Jefferson Proj., 5.25%, 6/01/27, AMT	0
AAA	3,0004	TSASC, Inc., Rec. Recovery Impvts. Tobacco Settlement Funded RB, Ser. 1, 5.75%, 7/15/12	
AAA	5,0004	Urban Dev. Corp., Correctional Fac. Impvts. Income Tax RB, Ser. A, 5.25%, 3/15/12	
		Puerto Rico 29.3%	
BBB	3,650	Children's Trust Fund Tobacco Settlement Funded RB, 5.625%, 5/15/43	0
A3	2,000	Elec. Pwr. Auth., Elec. Pwr. & Lt. Impvts. RB, Ser. 2, 5.25%, 7/01/31	0
AAA	2,0004	Hwy. & Transp. Auth., Hwy. Impvts. Hwy. Tolls RB, Ser. D, 5.25%, 7/01/12	
		Pub. Bldgs. Auth., Pub. Impvts. Lease RB,	
BBB	1,9804	Ser. D, 5.25%, 7/01/12	
BBB	720	Ser. D, 5.25%, 7/01/27	0

BlackRock New York Municipal Bond Trust (BQH) (continued)
(Percentage of Net Assets)

Rating ¹	Principal Amount (000)	Description	Option Provision
Puerto Rico (cont'd)			
BBB	\$ 1,825	Comnwlth. of Puerto Rico, Pub. Impvt. Fuel Sales Tax GO, Ser. A, 5.125%, 7/01/31	07/11 @ 1
Total Long-Term Investments (cost \$61,586,586)			
	Shares (000)		
MONEY MARKET FUND 0.6%			
NR	250	AIM Tax Free Cash Reserve Portfolio - Institutional Class, (cost \$250,000)	N/A
Total Investments 152.1% (cost \$61,836,586)			
Other assets in excess of liabilities 2.6%			
Preferred shares at redemption value, including dividends payable (54.7)%			
Net Assets Applicable to Common Shareholders 100%			

- Using the highest of Standard & Poor's, Moody's Investors Service or Fitch's Ratings.
- Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of November 30, 2006, the Trust held 6.6% of its net assets, with a current market value of \$2,913,275, in securities restricted as to resale.
- This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.
- Cost for federal income tax purposes is \$61,828,725. The net unrealized appreciation on a tax basis is \$5,494,449, consisting of \$5,494,449 gross unrealized appreciation and \$0 gross unrealized depreciation.

KEY TO ABBREVIATIONS

AMT	☐	Subject to Alternative Minimum Tax	MBIA	☐	Municipal Bond Insurance Assoc.
FGIC	☐	Financial Guaranty Insurance Co.	RB	☐	Revenue Bond
GO	☐	General Obligation	XLCA	☐	XL Capital Assurance

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock New York Municipal Bond Trust

By: /s/ Donald C. Burke
Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: January 25, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito
Name: Robert S. Kapito
Title: President and Principal Executive Officer
Date: January 25, 2007

By: /s/ Donald C. Burke
Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: January 25, 2007
