

BlackRock Global Energy & Resources Trust  
Form N-Q  
September 29, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21656

BlackRock Global Energy and Resources Trust  
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE  
(Address of principal executive offices)

19809  
(Zip code)

Robert S. Kapito, President  
**BlackRock Global Energy and Resources Trust**

40 East 52nd Street, New York, NY 10022  
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2006

Date of reporting period: July 31, 2006

---

**Item 1. Schedule of Investments.**

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

**PORTFOLIO OF INVESTMENTS (unaudited)****JULY 31, 2006****BlackRock Global Energy and Resources Trust (BGR)**

Shares	Description	Value
<b>LONG-TERM INVESTMENTS 96.7%</b>		
<b>Common Stocks 96.7%</b>		
<b>Chemicals 1.3%</b>		
1,685 <sup>1</sup>	Arkema (ADR)	\$ 65,240
131,100	Potash Corp. of Saskatchewan	12,388,950
Total Chemicals		12,454,190
<b>Coal 13.1%</b>		
523,500 <sup>2</sup>	Arch Coal, Inc.	19,861,590
619,200	Consol Energy, Inc.	25,486,272
476,800 <sup>2</sup>	Massey Energy Co.	12,740,096
383,685	Natural Resource Partners LP	21,256,149
466,600	Peabody Energy Corp.	23,283,340
728,000	Penn Virginia Resource Partner	18,855,200
Total Coal		121,482,647
<b>Electric 0.7%</b>		
80,300	Dominion Resources, Inc.	6,301,944
<b>Engineering &amp; Construction 0.9%</b>		
192,750 <sup>1</sup>	McDermott Intl., Inc.	8,777,835
<b>Gas 3.4%</b>		
217,900	Atmos Energy Corp.	6,268,983
613,800	Keyera Facilities Income Fund	11,254,175
303,100	NiSource, Inc.	6,895,525
244,600	South Jersey Industries, Inc.	7,257,282
Total Gas		31,675,965
<b>Iron &amp; Steel 0.3%</b>		
75,000	Tenaris SA (ADR)	2,919,000
<b>Metal 0.4%</b>		
19,000	Vallourec, Inc.	4,130,857

Edgar Filing: BlackRock Global Energy & Resources Trust - Form N-Q

**Mining 2.4%**

234,300	BHP Billiton Ltd. (ADR)	9,887,460
24,400 <sup>1</sup>	Glamis Gold Ltd.	898,164
42,500	Newmont Mining Corp.	2,177,275
7,300	Rio Tinto PLC (ADR)	1,524,897
208,700	Royal Gold, Inc.	6,183,781
25,600	Teck Cominco Ltd.,Class B	1,694,301
<b>Total Mining</b>		<b>22,365,878</b>

**Oil & Gas 47.4%**

195,000 <sup>1</sup>	Acergy SA (ADR)	3,348,150
151,196	Anadarko Petroleum Corp.	6,915,705
364,000	ARC Energy Trust	9,584,872
535,600	Baytex Energy Trust	11,751,302
730,273	BG Group PLC	9,821,915
216,000	Bonavista Energy Trust	7,271,892
161,600	Canadian Natural Resources Ltd.	8,603,584
321,900	Chesapeake Energy Corp.	10,590,510
309,800 <sup>1</sup>	Compton Petroleum Corp.	4,106,212
174,600	ConocoPhillips	11,984,544
75,911 <sup>1</sup>	Core Laboratories NV	5,541,503
119,700	Diamond Offshore Drilling, Inc.	9,447,921
196,900	EnCana Corp.	10,644,414
124,400	Enerplus Resources Fund	7,151,598
144,800	ENSCO Intl., Inc.	6,692,656
336,800	EOG Resources, Inc.	24,973,720
71,700	Exxon Mobil Corp.	4,856,958
482,700	Fairborne Energy Ltd.	6,414,958
215,417 <sup>1</sup>	Fairquest Energy Ltd.	1,199,193
92,000 <sup>1</sup>	FMC Technologies, Inc.	5,797,840
318,300	Focus Energy Trust	6,933,017
205,500 <sup>1</sup>	Forest Oil Corp.	6,886,305
87,100	GlobalSantaFe Corp.	4,784,403

1

**BlackRock Global Energy and Resources Trust (BGR) (continued)**

Shares	Description	Value
<b>Oil &amp; Gas (cont d)</b>		
201,500 <sup>1,2</sup>	Grant Prideco, Inc.	\$ 9,170,265
181,900 <sup>1</sup>	Hercules Offshore, Inc.	6,501,106
131,700	Hess Corp.	6,966,930
163,700	Husky Energy, Inc.	11,117,772
83,100	Marathon Oil Corp.	7,532,184
266,200 <sup>1</sup>	Nabors Industries Ltd.	9,402,184
185,058 <sup>1</sup>	National Oilwell Varco, Inc.	12,406,288

Edgar Filing: BlackRock Global Energy & Resources Trust - Form N-Q

267,300 <sup>1</sup>	Newfield Exploration Co.	12,397,374
214,300	Noble Energy, Inc.	10,845,723
424,000	Norsk Hydro ASA	12,056,219
236,400	Penn West Energy Trust	9,494,018
105,000	Petroleo Brasileiro SA (ADR)	9,647,400
204,200	Precision Drilling Corp.	7,087,782
111,054	PrimeWest Energy Trust	3,474,880
449,700	Progress Energy Trust	6,715,499
358,000	Saipem SpA	8,249,859
199,800 <sup>1</sup>	Savanna Energy Services Corp.	4,157,718
235,600	SBM Offshore NV	6,494,620
71,600	Schlumberger Ltd.	4,786,460
50,000 <sup>1</sup>	Southwestern Energy Co.	1,720,000
142,300	Statoil ASA	4,219,636
353,400	Statoil ASA (ADR)	10,563,126
82,400	Stolt Offshore SA	1,405,801
121,300	Suncor Energy, Inc.	9,831,365
521,700	Talisman Energy, Inc.	8,868,900
67,400	Total SA (ADR)	4,598,702
252,900 <sup>1</sup>	Transocean, Inc.	19,531,467
241,200	Trican Well Service Ltd.	5,127,924
399,900	Vermilion Energy Trust	12,615,031
267,924 <sup>1</sup>	Weatherford Intl. Ltd.	12,549,560
174,200	Zargon Energy Trust	4,954,933
<b>Total Oil &amp; Gas</b>		<b>439,793,898</b>
<b>Pipelines 22.8%</b>		
451,400	AltaGas Income Trust	11,128,444
245,900	Boardwalk Pipeline Partners LP	6,528,645
51,387	Crosstex Energy LP	1,875,626
1,125,000 <sup>3</sup>	Duke Energy Income Fund	12,276,884
484,900	Energy Transfer Partners LP	21,335,600
756,905	Enterprise Products Partners LP	20,186,656
577,438 <sup>1</sup>	Kinder Morgan Management LLC	24,985,762
580,500 <sup>2</sup>	Magellan Midstream Partners LP	20,607,750
359,700	Oneok Partners LP	18,704,400
194,600	Oneok, Inc.	7,241,066
265,500	Pembina Pipeline Income Fund	3,964,787
517,700	Plains All American Pipeline LP	23,891,855
87,000	Questar Corp.	7,708,200
436,800	TEPPCO Partners LP	15,702,960
176,200	Valero LP	9,032,012
190,600	Williams Partners LP	6,156,380
<b>Total Pipelines</b>		<b>211,327,027</b>
<b>Transportation 4.0%</b>		
600	AP Moller - Maersk A/S	4,529,775
800,000	Aries Maritime Transport Ltd.	9,792,000

Edgar Filing: BlackRock Global Energy & Resources Trust - Form N-Q

725,000	Double Hull Tankers, Inc.	10,643,000
606,000	Ship Finance Intl. Ltd.	11,780,640
Total Transportation		36,745,415
Total Common Stocks (cost \$732,127,611)		897,974,656

2

**BlackRock Global Energy and Resources Trust (BGR) (continued)**

Principal Amount	Description	Value
<b>SHORT-TERM INVESTMENTS 3.7%</b>		
<b>Commercial Paper 1.2%</b>		
\$11,000,000 <sup>4</sup>	Amsterdam Funding Corp., 5.36%, 8/23/06	\$ 10,964,171

**Shares**

<b>Money Market Fund 2.5%</b>		
22,846,270	Fidelity Institutional Money Market Prime Portfolio	22,846,270
Total Short-Term Investments (cost \$33,810,441)		33,810,441

**Contracts**

<b>OUTSTANDING CALL OPTIONS PURCHASED 0.0%</b>		
25,000	Arch Coal, Inc., strike price \$50, expires 11/17/06	20,325
100	Diamond Offshore Drilling, Inc., strike price \$90, expires 09/16/06	11,000
40,000	Peabody Energy Corp., strike price \$70, expires 11/17/06	39,506
Total Outstanding Call Options Purchased (cost \$52,396)		70,831
Total investments before outstanding options written (cost \$765,990,448 <sup>5</sup> )		931,855,928

**Shares**

<b>OUTSTANDING OPTIONS WRITTEN (0.6)%</b>		
<b>OUTSTANDING CALL OPTIONS WRITTEN (0.6)%</b>		
(250)	Acergy SA (ADR), strike price \$15, expires 08/19/06	(59,375)
(350)	Acergy SA (ADR), strike price \$17.50, expires 11/18/06	(59,500)
(50)	Acergy SA (ADR), strike price \$20, expires 11/18/06	(4,375)
(100)	Anadarko Petroleum Corp., strike price \$57.50, expires 11/18/06	(5,500)

Edgar Filing: BlackRock Global Energy & Resources Trust - Form N-Q

(100)	Arch Coal, Inc., strike price \$40, expires 09/16/06	(26,500)
(25,000)	Arch Coal, Inc., strike price \$51, expires 11/17/06	(17,425)
(50,000)	Atmos Energy Corp., strike price \$27.55, expires 08/18/06	(65,450)
(150)	BG Group PLC, strike price 7.50 GBP, expires 09/18/06	(44,832)
(200)	BHP Billiton Ltd. (ADR), strike price \$45, expires 09/16/06	(22,000)
(200)	BHP Billiton Ltd. (ADR), strike price \$50, expires 11/18/06	(20,000)
(100)	Canadian Natural Resources Ltd., strike price \$55, expires 09/16/06	(25,000)
(25,000)	Canadian Natural Resources Ltd., strike price \$61, expires 11/17/06	(49,175)
(200)	Chesapeake Energy Corp., strike price \$30, expires 08/19/06	(62,000)
(250)	Chesapeake Energy Corp., strike price \$32.50, expires 08/19/06	(30,000)
(25,000)	Chesapeake Energy Corp., strike price \$35.50, expires 11/17/06	(40,175)
(250)	Chesapeake Energy Corp., strike price \$37.50, expires 10/21/06	(16,250)
(200)	ConocoPhillips, strike price \$70, expires 08/22/06	(24,000)
(100)	ConocoPhillips, strike price \$75, expires 11/18/06	(20,000)
(100)	ConocoPhillips, strike price \$80, expires 11/18/06	(10,000)
(200)	Consol Energy, Inc., strike price \$45, expires 08/19/06	(17,000)
(60,000)	Consol Energy, Inc., strike price \$46, expires 11/17/06	(128,640)
(25,000)	Core Laboratories NV, strike price \$60, expires 08/18/06	(328,875)
(100)	Diamond Offshore Drilling, Inc., strike price \$95, expires 09/16/06	(5,000)
(200)	Diamond Offshore Drilling, Inc., strike price \$95, expires 12/16/06	(54,500)
(250)	Dominion Resources, Inc., strike price \$78.75, expires 11/10/06	(80,000)
(200)	Dominion Resources, Inc., strike price \$80, expires 10/23/06	(33,000)
(35,000)	Dominion Resources, Inc., strike price \$80.25, expires 11/17/06	(81,144)
(100)	Encana Corp., strike price \$55, expires 08/19/06	(12,500)
(100)	Encana Corp., strike price \$55, expires 09/16/06	(26,000)
(25,000)	Encana Corp., strike price \$58, expires 11/03/06	(61,650)
(100)	ENSCO Intl., Inc., strike price \$45, expires 08/19/06	(23,500)
(100)	ENSCO Intl., Inc., strike price \$45, expires 09/16/06	(38,000)
(250)	ENSCO Intl., Inc., strike price \$51, expires 11/03/06	(62,000)
(200)	EOG Resources, Inc., strike price \$75, expires 08/19/06	(50,000)
(400)	EOG Resources, Inc., strike price \$80, expires 09/16/06	(116,000)
(250)	EOG Resources, Inc., strike price \$81, expires 11/03/06	(103,500)
(250)	Exxon Mobil Corp., strike price \$62.50, expires 08/19/06	(137,500)
(100)	Exxon Mobil Corp., strike price \$65, expires 08/19/06	(31,000)
(27,400)	Exxon Mobil Corp., strike price \$66, expires 11/17/06	(115,510)
(93)	Exxon Mobil Corp., strike price \$67.50, expires 09/16/06	(19,297)
(250)	FMC Technologies, Inc., strike price \$65, expires 08/19/06	(38,750)
(100)	Glamis Gold Ltd., strike price \$40, expires 08/19/06	(6,500)
(100)	GlobalSantaFe Corp., strike price \$57.50, expires 08/19/06	(8,750)
(100)	GlobalSantaFe Corp., strike price \$57.50, expires 09/16/06	(20,000)
(300)	Grant Prideco, Inc., strike price \$45, expires 09/16/06	(99,000)

**BlackRock Global Energy and Resources Trust (BGR) (continued)**

Shares	Description	Value
<b>OUTSTANDING CALL OPTIONS WRITTEN (cont d)</b>		

## Edgar Filing: BlackRock Global Energy & Resources Trust - Form N-Q

(250)	Grant Prideco, Inc., strike price \$55, expires 11/03/06	\$ (26,250)
(40,000)	Hercules Offshore, Inc., strike price \$34, expires 08/18/06	(117,120)
(100)	Hess Corp., strike price \$50, expires 08/19/06	(32,000)
(200)	Hess Corp., strike price \$60, expires 11/18/06	(36,500)
(450)	Husky Energy, Inc., strike price 74 CAD, expires 10/21/06	(235,597)
(100)	Husky Energy, Inc., strike price 80 CAD, expires 09/16/06	(15,905)
(100)	Marathon Oil Corp., strike price \$100, expires 09/16/06	(8,500)
(250)	Marathon Oil Corp., strike price \$91, expires 11/03/06	(154,000)
(500)	McDermott Intl., Inc., strike price \$46.63, expires 08/19/06	(127,500)
(100)	McDermott Intl., Inc., strike price \$50, expires 08/19/06	(6,000)
(100)	McDermott Intl., Inc., strike price \$55, expires 11/18/06	(17,750)
(100)	Nabors Industries Ltd., strike price \$35, expires 09/16/06	(21,000)
(100)	Nabors Industries Ltd., strike price \$37.50, expires 09/16/06	(10,000)
(250)	Nabors Industries Ltd., strike price \$37.50, expires 11/03/06	(47,750)
(25,000)	Nabors Industries Ltd., strike price \$38, expires 11/17/06	(48,492)
(100)	National Oilwell Varco, Inc., strike price \$65, expires 08/19/06	(34,000)
(100)	National Oilwell Varco, Inc., strike price \$65, expires 09/16/06	(50,000)
(200)	National Oilwell Varco, Inc., strike price \$75, expires 11/18/06	(62,000)
(100)	Newfield Exploration Co., strike price \$50, expires 08/19/06	(5,500)
(100)	Newfield Exploration Co., strike price \$50, expires 09/18/06	(16,500)
(250)	Newfield Exploration Co., strike price \$56, expires 11/03/06	(30,000)
(200)	Newfield Exploration Co., strike price \$60, expires 12/16/06	(22,000)
(200)	Newmont Mining Corp., strike price \$55, expires 08/19/06	(9,000)
(225)	Newmont Mining Corp., strike price \$57.50, expires 09/16/06	(14,625)
(200)	Noble Energy, Inc., strike price \$45, expires 08/19/06	(118,000)
(200)	Noble Energy, Inc., strike price \$50, expires 08/19/06	(40,000)
(300)	Noble Energy, Inc., strike price \$55, expires 11/18/06	(76,500)
(106,000)	Norsk Hydro ASA, strike price 176.80 NOK, expires 08/10/06	(68,464)
(25,000)	Oneok, Inc., strike price \$40, expires 11/17/06	(14,425)
(40,000)	Peabody Energy Corp., strike price \$71, expires 11/17/06	(33,729)
(200)	Penn West Energy Trust, strike price 46 CAD, expires 09/16/06	(16,347)
(15,000)	Petroleo Brasileiro SA (ADR), strike price \$101, expires 11/17/06	(54,964)
(100)	Petroleo Brasileiro SA (ADR), strike price \$90, expires 08/19/06	(42,000)
(100)	Petroleo Brasileiro SA (ADR), strike price \$95, expires 08/19/06	(15,500)
(100)	Potash Corp. of Saskatchewan, strike price \$100, expires 08/19/06	(23,250)
(25,000)	Potash Corp. of Saskatchewan, strike price \$101, expires 11/17/06	(113,173)
(100)	Potash Corp. of Saskatchewan, strike price \$105, expires 12/16/06	(42,500)
(200)	Precision Drilling Corp., strike price \$35, expires 09/16/06	(24,000)
(100)	Questar Corp., strike price \$80, expires 08/19/06	(89,500)
(100)	Questar Corp., strike price \$90, expires 10/21/06	(43,000)
(100)	Questar Corp., strike price \$95, expires 10/21/06	(24,500)
(350)	Royal Gold, Inc., strike price \$30, expires 08/19/06	(40,250)
(50,000)	Royal Gold, Inc., strike price \$36, expires 11/17/06	(60,200)
(90,500)	Saipem SpA, strike price 17.64 EUR, expires 08/24/06	(106,010)
(800)	SBM Offshore NV, strike price 22 EUR, expires 09/15/06	(66,425)
(175)	Schlumberger Ltd., strike price \$67.50, expires 08/19/06	(35,875)
(100)	Schlumberger Ltd., strike price \$75, expires 11/18/06	(25,500)
(100)	Southwestern Energy Co., strike price \$35, expires 08/19/06	(14,500)
(100)	Southwestern Energy Co., strike price \$35, expires 09/16/06	(23,500)
(30,000)	Southwestern Energy Co., strike price \$38, expires 11/03/06	(80,257)
(250)	Statoil ASA, strike price \$28, expires 08/11/06	(51,250)

Edgar Filing: BlackRock Global Energy & Resources Trust - Form N-Q

(250)	Statoil ASA, strike price \$30, expires 08/19/06	(21,250)
(250)	Statoil ASA, strike price \$34, expires 11/03/06	(20,500)
(100)	Suncor Energy, Inc., strike price \$100, expires 12/16/06	(24,500)
(100)	Suncor Energy, Inc., strike price \$80, expires 08/19/06	(37,000)
(100)	Suncor Energy, Inc., strike price \$85, expires 09/16/06	(33,000)
(200)	Talisman Energy, Inc., strike price \$17.50, expires 08/19/06	(9,000)
(250)	Talisman Energy, Inc., strike price \$20.25, expires 11/03/06	(12,250)
(50,000)	Talisman Energy, Inc., strike price \$20.50, expires 11/17/06	(24,715)
(100)	Teck Cominco Ltd., Class B, strike price 80 CAD, expires 11/18/06	(34,461)
(250)	Tenaris SA (ADR), strike price \$40, expires 08/19/06	(30,000)
(250)	Tenaris SA (ADR), strike price \$43, expires 11/03/06	(59,750)
(100)	Total SA (ADR), strike price \$145, expires 08/19/06	(11,000)
(100)	Total SA (ADR), strike price \$70, expires 09/16/06	(13,500)
(100)	Total SA (ADR), strike price \$70, expires 11/18/06	(27,500)
(300)	Transocean, Inc., strike price \$95, expires 11/18/06	(39,000)

4

**BlackRock Global Energy and Resources Trust (BGR) (continued)**

Shares	Description	Value
<b>OUTSTANDING CALL OPTIONS WRITTEN (cont d)</b>		
(350)	Weatherford Intl. Ltd., strike price \$60, expires 11/18/06	\$ (21,000)
<b>Total Outstanding Call Options Written (premium received \$4,250,585)</b>		<b>(5,209,207)</b>
<b>OUTSTANDING PUT OPTIONS WRITTEN 0.0%</b>		
(100)	Anadarko Petroleum Corp., strike price \$42.50, expires 08/19/06	(3,000)
(300)	Anadarko Petroleum Corp., strike price \$45, expires 08/19/06	(28,500)
(100)	Arch Coal, Inc., strike price \$40, expires 08/19/06	(32,000)
(100)	Canadian Natural Resources Ltd., strike price \$50, expires 08/19/06	(6,500)
(100)	Consol Energy, Inc., strike price \$35, expires 08/19/06	(3,500)
(100)	Consol Energy, Inc., strike price \$40, expires 08/19/06	(13,500)
(100)	Diamond Offshore Drilling, Inc., strike price \$70, expires 08/19/06	(6,500)
(300)	Diamond Offshore Drilling, Inc., strike price \$75, expires 08/19/06	(36,000)
(100)	ENSCO Intl., Inc., strike price \$40, expires 08/19/06	(2,000)
(100)	EOG Resources, Inc., strike price \$65, expires 08/19/06	(3,500)
(200)	FMC Technologies, Inc., strike price \$60, expires 08/19/06	(20,000)
(100)	Forest Oil Corp., strike price \$30, expires 08/19/06	(1,000)
(100)	GlobalSantaFe Corp., strike price \$50, expires 08/19/06	(4,500)
(300)	GlobalSantaFe Corp., strike price \$52.50, expires 08/19/06	(30,000)
(300)	Hanover Compressor Co., strike price \$17.50, expires 08/19/06	(9,000)
(27)	Hess Corp., strike price \$46.63, expires 08/19/06	(540)
(100)	Hess Corp., strike price \$50, expires 08/19/06	(13,500)
(100)	Marathon Oil Corp., strike price \$80, expires 09/16/06	(9,500)
(250)	Massey Energy Co., strike price \$25, expires 08/19/06	(13,750)
(100)	Massey Energy Co., strike price \$30, expires 08/19/06	(32,000)
(100)	McDermott Intl., Inc., strike price \$40, expires 08/19/06	(4,000)

## Edgar Filing: BlackRock Global Energy & Resources Trust - Form N-Q

(100)	Nabors Industries Ltd., strike price \$32.50, expires 09/16/06	(7,000)
(100)	National Oilwell Varco, Inc., strike price \$60, expires 08/19/06	(4,000)
(100)	Newfield Exploration Co., strike price \$45, expires 08/19/06	(12,000)
(100)	Noble Energy, Inc., strike price \$45, expires 08/19/06	(2,500)
(100)	Petroleo Brasileiro SA (ADR), strike price \$85, expires 08/19/06	(8,000)
(100)	Schlumberger Ltd., strike price \$60, expires 09/16/06	(9,500)
(100)	Suncor Energy, Inc., strike price \$75, expires 08/19/06	(10,000)
(50,000)	Talisman Energy, Inc., strike price \$16, expires 08/18/06	(12,788)
(100)	Transocean, Inc., strike price \$70, expires 08/19/06	(6,000)
(100)	Transocean, Inc., strike price \$75, expires 08/19/06	(17,250)
(275)	Weatherford Intl. Ltd., strike price \$45, expires 08/19/06	(24,750)
<b>Total Outstanding Put Options Written (premium received (\$877,551))</b>		<b>(386,578)</b>
Total outstanding options written (premium received (\$5,128,136))		(5,595,785)
<b>Total investments net of outstanding options written 99.8%</b>		<b>\$926,260,143</b>
Other assets in excess of liabilities 0.2%		2,300,143
<b>Net Assets 100.0%</b>		<b>\$928,560,286</b>

<sup>1</sup> Non-income producing security.

<sup>2</sup> Security, or a portion thereof, pledged as collateral for outstanding options written.

<sup>3</sup> Security is fair valued.

<sup>4</sup> Rate shown is the yield to maturity as of July 31, 2006.

<sup>5</sup> Cost for Federal income tax purposes is \$771,532,744. The net unrealized appreciation on a tax basis is \$160,323,184, consisting of \$176,761,763 gross unrealized appreciation and \$16,438,579 gross unrealized depreciation.

A category may contain multiple industries as defined by the SEC's Standard Industry Codes.

### KEY TO ABBREVIATIONS

ADR	American Depositary Receipts	GBP	British Pound
CAD	Canadian Dollar	NOK	Norwegian Kroner
EUR	Euro		

**Item 2. Controls and Procedures.**

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3. Exhibits.**

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Global Energy and Resources Trust

By: /s/ Henry Gabbay  
Name: Henry Gabbay  
Title: Treasurer and Principal Financial Officer  
Date: September 27, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito  
Name: Robert S. Kapito  
Title: President and Principal Executive Officer  
Date: September 27, 2006

By: /s/ Henry Gabbay  
Name: Henry Gabbay  
Title: Treasurer and Principal Financial Officer  
Date: September 27, 2006

---